

NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR THE VILLAGE OF THORNTON, COOK COUNTY
ILLINOIS

- I. A public hearing to approve a proposed property tax levy increase for the Village of Thornton for 2024 (payable in 2025) will be held on ... (date) ... at ... (time) ... at ... (location).

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Melissa Wiak, Village Administrator, 115 E. Margaret Street, Thornton, IL 60476, telephone 708-877-4456.

- II. The corporate and special purpose property taxes extended or abated for 2023 were \$3,041,278. The proposed corporate and special purpose property taxes to be levied for 2024 are \$3,292,858. This represents 8.27% increase over the previous year.
- III. The property taxes extended for debt service and public building commission leases for 2023 were \$334,110. The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$137,690. This represents a 58.79% decrease over the previous year.
- IV. The total property taxes extended or abated for 2023 were \$3,375,388. The estimated total property taxes to be levied for 2024 are \$3,430,548. This represents a 1.63% increase over the previous year.

Any notice which includes any information not specified and required by this Article shall be an invalid notice.

All hearings shall be open to the public. The corporate authority of the taxing district shall explain the reasons for the proposed increase and shall permit persons desiring to be heard an opportunity to present testimony within reasonable time limits as it determines.

This notice does not include the Library's levy. It is presented for discussion purposes only. It will be revised once we hear from the Library their levy request before publication.