Illinois Municipal League

RMA Risk Management Association

DATE: **October 1, 2025**

TO: **Mayors/Village Presidents/Town Presidents**

CC: **Risk Management Coordinators**

FROM: **Brad Cole, Chief Executive Officer**
IML Risk Management Association

RE: **RMA 2026 Coverage Year Renewal**

The Illinois Municipal League Risk Management Association (RMA) thanks you for your continued participation in the RMA program. We are very proud of our long history of providing a comprehensive and innovative risk management program and superior customer service to our members.

Enclosed please find your municipality's invoice for the 2026 coverage year, starting on January 1, 2026.

While the effects of inflation are noticeable in the overall rising costs of claims and increased auto and property values, our largest cost driver has been an increase in workers' compensation expenses. All members in the RMA program were required to adopt a Return-to-Work Program policy by September 1, 2025. Please work with your RMA loss control specialist to implement your municipality's Return-to-Work Program policy in as many situations as possible. A robust Return-to-Work Program will help you and RMA keep workers' compensation costs to a minimum.

RMA knows the importance of budget stability and we have worked to keep any specific rate increases to a minimum. Due to strong financial conditions, RMA continues to offer highly-competitive pricing options. If you have a premium increase for 2026, please be aware that is likely due to exposure increases from new property or equipment added by your municipality since the previous underwriting review.

We are also pleased to continue to offer a 1% early payment discount if your premium payment is received in full on or before November 14, 2025.

We thank you for making RMA your choice for professional risk management services and insurance coverage. If you have questions about your 2026 renewal premium or coverages, please contact a member of the RMA membership services team at (800) 252-5051.

If you would like one of our staff to visit your municipality to review the RMA program and its benefits, or if you have questions or comments or want to update our records on covered property and other insured items, please feel welcome to contact our main office at (217) 525-1220 to schedule an appointment.

As always, please feel welcome to contact me directly at any time. Thanks.

500 East Capitol Avenue | P.O. Box 5180 | Springfield, IL 62705-5180 | Phone: 217.525.1220 | Fax: 217.525.7438 | www.imlrma.org

Minimum/Maximum Premium Agreement

This Agreement is between the Illinois Municipal League Risk Management Association (RMA), an intergovernmental association formed pursuant to Article VII, Section 10 of the Illinois Constitution of 1970 and the **VILLAGE OF THORNTON**, a member of RMA. This Agreement amends and supplements the declarations pages dated January 01, 2025 to January 01, 2026 and all endorsements thereto.

1. **DEFINITIONS**

The following definitions shall apply for purposes of this Agreement:

- Loss Fund – Those dollars set aside for the payment of claims excluding reinsurance and excess premiums and administrative costs.
- Minimum Loss Fund – 85% of those dollars set aside for the payment of claims excluding reinsurance and excess premiums and administrative costs.
- Maximum Loss Fund – 130% of those dollars set aside for the payment of claims excluding reinsurance and excess premiums and administrative costs.
- Paid Claim Dollars – Those payments made by RMA on claims including defense costs against the **VILLAGE OF THORNTON** minus recovery from subrogation, deductible or salvage credited against those claim payments.
- Minimum Premium – Minimum Loss Fund including reinsurance and excess premiums and administrative costs.
- Maximum Premium – Maximum Loss Fund including reinsurance and excess premiums and administrative costs.

2. **MINIMUM/MAXIMUM PREMIUM BREAKDOWN**

The **VILLAGE OF THORNTON** hereby agrees to the following schedule of premium:

		Minimum Premium		Maximum Premium
Reinsurance and Excess Premiums and Administrative Costs		$ 60,158		$ 60,158
Loss Fund	@ 85%	$ 128,283	@ 130%	$ 196,197
Premium		$ 188,441		$ 256,355

3. Based upon a comparison of paid claim dollars against the loss fund, RMA will determine whether additional premiums beyond the minimum premium will be required up to the maximum premium.

4. For purposes of determining paid claims, RMA will complete a semi-annual review of paid claim dollars.

5. **NOTICE**

RMA hereby agrees to send, through its agents, written notice when paid claim dollars are equal to or greater than 60% of the Minimum Loss Fund.

RMA agrees, through its agents, to send a second written notice when paid claim dollars equal or exceed 85% of the Minimum Loss Fund.

6. **BILLING/PAYMENT** -- The parties to this Agreement hereby agree to the following terms:

When paid claim dollars reach or exceed 100 percent of the Minimum Loss Fund, billing will be instituted on a yearly basis for those paid claim dollars in excess of the Minimum Loss Fund and billing will continue on a yearly basis until the Maximum Loss Fund limit is attained or all claims initiated during the coverage period are closed. Billings will be completed in July of each year for paid claim dollars through June 30.

The **VILLAGE OF THORNTON** hereby agrees to make payment within 30 days of its receipt of billing.

7. All other definitions, conditions and coverages of RMA remain the same under this Agreement, including the handling of all claims and member premium payment schedules.

8. This Agreement is to be interpreted and construed in accordance with the laws of the State of Illinois.

9. If any one portion or portions of this Agreement is found to be invalid or unenforceable, the remainder shall remain valid and binding on the parties.

The undersigned hereby affirm that they are duly authorized as agents to bind the parties to this Agreement.

______________________________ ________________

Mayor/Village President/Town President Date

______________________________ ________________

Treasurer/Comptroller/Risk Management Coordinator Date

Reserved for RMA use only

______________________________ ________________

RMA Chief Executive Officer **Date**

Illinois Municipal League
RMA Risk Management Association

INVOICE

2026 Min/Max Premium

The signed Min/Max Agreement must be returned with your payment.

PO Box 5180, Springfield, IL 62705-5180 | Ph: (217) 525-1220 | Fax: (217) 525-7438

Please return this agreement with payment after completing the information below and on the reverse side.

Date: October 1, 2025
Member: Village of Thornton
Account #: 0583
Indicate Payment Option (from list below): ______
Amount Enclosed: $____________________

MAKE CHECK PAYABLE TO RMA

BILLING DETAIL

2026 IML RISK MANAGEMENT ASSOCIATION ANNUAL PREMIUM	
Work Comp	$76,324
Auto Liability & Comprehensive General Liability	$66,570
Portable Equipment	$2,701
Auto Physical Damage	$12,979
Property	$29,867
	$188,441
2026 ILLINOIS MUNICIPAL LEAGUE MEMBERSHIP DUES*	$ 350
INVOICE TOTAL	**$188,791**

PLEASE CHOOSE ONE OF THE FOLLOWING PAYMENT OPTIONS and enter it in the space provided above:

OPTION #1 – Early Pay 1% Discount	
Initial Premium	**$188,441.00**
Minus 1% Discount	**$1,884.41**
Premium Total	**$186,556.59**
Illinois Municipal League Dues	**$ 350.00**
Total Amount Due By 11/14/25	**$186,906.59**
OPTION #2 – Pay Annual Amount	
Premium Total	**$188,441.00**
Illinois Municipal League Dues	**$ 350.00**
Total Amount Due By 12/12/25	**$188,791.00**
OPTION #3 – Pay in two installments Includes 1% Processing Charge	
Initial Premium	**$188,441.00**
Plus 1% Processing Charge	**$1,884.41**
Premium Total	**$190,325.41**
Illinois Municipal League Dues	**$ 350.00**
Total Amount Due MUST BE RECEIVED BY 12/12/25	**$190,675.41**
$95,337.71	**Due by 12/12/25**
$95,337.70	**Due by 5/15/26**

Payments received after 12/12/25 will be charged the Total Amount Due in Option 3, whether paying in full or by installments.

**Membership with the Illinois Municipal League (IML) is a requirement to remain a member of the IML Risk Management Association.*

On behalf of the municipality named above ("Member"), I hereby warrant that I have the authority to sign this agreement on the Member's behalf. (If choosing the installment option, I acknowledge and understand that it is afforded only as a benefit for budgeting purposes and is not meant to allow for mid-term withdrawal.) I acknowledge and understand that Article 5 of the Intergovernmental Cooperation Contract ("Contract") prohibits termination of the Intergovernmental Cooperation Contract no less than 120 days prior to the first day of January of any given year. Per Article 5, I warrant that the Member will adhere to the Contract and pay all amounts when due.

All agreements must be returned to RMA by 12/12/2025.

Municipal Official (please sign):

____

Title:___________________________

Date:___________________________

Illinois Municipal League

RMA Risk Management Association

INVOICE

PO Box 5180, Springfield, IL 62705-5180 | Ph: (217) 525-1220 | Fax: (217) 525-7438

Please return this agreement with payment after completing the information below and on the reverse side.

Date: October 1, 2025
Member: Village of Thornton
Account #: 0583
Indicate Payment Option (from list below): ______
Amount Enclosed: $____________________

BILLING DETAIL **MAKE CHECK PAYABLE TO RMA**

2026 IML RISK MANAGEMENT ASSOCIATION ANNUAL PREMIUM	
Work Comp	$85,493
Auto Liability & Comprehensive General Liability	$74,568
Portable Equipment	$3,025
Auto Physical Damage	$14,538
Property	$33,455
	$211,079
2026 ILLINOIS MUNICIPAL LEAGUE MEMBERSHIP DUES*	$ 350
INVOICE TOTAL	**$211,429**

PLEASE CHOOSE ONE OF THE FOLLOWING PAYMENT OPTIONS and enter it in the space provided above:

OPTION #1 – Early Pay 1% Discount	
Initial Premium	$211,079.00
Minus 1% Discount	$2,110.79
Premium Total	$208,968.21
Illinois Municipal League Dues	$ 350.00
Total Amount Due By 11/14/25	**$209,318.21**
OPTION #2 – Pay Annual Amount	
Premium Total	$211,079.00
Illinois Municipal League Dues	$ 350.00
Total Amount Due By 12/12/25	**$211,429.00**
OPTION #3 – Pay in two installments Includes 1% Processing Charge	
Initial Premium	$211,079.00
Plus 1% Processing Charge	$2,110.79
Premium Total	$213,189.79
Illinois Municipal League Dues	$ 350.00
Total Amount Due MUST BE RECEIVED BY 12/12/25	**$213,539.79**
$106,769.90	Due by 12/12/25
$106,769.89	Due by 5/15/26

Payments received after 12/12/25 will be charged the Total Amount Due in Option 3, whether paying in full or by installments.

**Membership with the Illinois Municipal League (IML) is a requirement to remain a member of the IML Risk Management Association.*

On behalf of the municipality named above ("Member"), I hereby warrant that I have the authority to sign this agreement on the Member's behalf. (If choosing the installment option, I acknowledge and understand that it is afforded only as a benefit for budgeting purposes and is not meant to allow for mid-term withdrawal.) I acknowledge and understand that Article 5 of the Intergovernmental Cooperation Contract ("Contract") prohibits termination of the Intergovernmental Cooperation Contract no less than 120 days prior to the first day of January of any given year. Per Article 5, I warrant that the Member will adhere to the Contract and pay all amounts when due.

All agreements must be returned to RMA by 12/12/2025.

Municipal Official (please sign):

____

Title:______________________________

Date:______________________________

IML
ILLINOIS MUNICIPAL LEAGUE

2026 Municipal Membership Information

Municipality ______________________________ Population ______________

County of ______________________________ Home Rule Municipality _____yes _____no

City Hall Address ______________________________

City Hall Phone Number ______________________ Website ______________________

Municipal Official Information

TITLE	NAME	EMAIL ADDRESS
Mayor, Village or Town President (please indicate appropriate title)		
Alderperson, Village or Town Trustee, Councilman, Commissioner (please indicate appropriate title)		
Manager/Administrator		
Clerk		
Treasurer		
Attorney		

Membership Rates

From Population	To Population	Rate
1	999	$150.00
1000	1999	$250.00
2000	2999	$350.00
3000	3999	$450.00
4000	4999	$575.00
5000	5999	$675.00

Rates as of 1/2026

From Population	To Population	Rate
6000	6999	$775.00
7000	7999	$825.00
8000	8999	$925.00
9000	9999	$1,000.00
10000	14999	$1,250.00
15000	19999	$1,500.00
20000	24999	$1,750.00

From Population	To Population	Rate
25000	34999	$2,000.00
35000	49999	$2,500.00
50000	74999	$3,500.00
75000	99999	$5,000.00
100000	149999	$7,000.00
150000	174999	$8,500.00
175000	249999	$10,000.00
>250000	250000	$25,000.00

Membership shall be on a calendar year basis beginning January 1 and ending December 31 of each year.
Please return this completed form with payment. ***Thank you for your Membership!***

Illinois Municipal League | 500 East Capitol Avenue | P.O. Box 5180 | Springfield, IL 62705-5180 | Phone: 217.525.1220 | Fax: 217.525.7438 | iml.org

VILLAGE OF THORNTON
COOK COUNTY, ILLINOIS

ORDINANCE
NUMBER 2025-017

AN ORDINANCE OF THE VILLAGE OF THORNTON, AUTHORIZING THE EXECUTION OF THE ILLINOIS MUNICIPAL LEAGUE RISK MANAGEMENT ASSOCIATION MINIMUM/MAXIMUM PREMIUM AGREEMENT

Published in pamphlet form by authority of the Mayor and Village Clerk of the Village of Thornton on 10/20/25
VILLAGE OF THORNTON – 115 E. MARGARET STREET – THORNTON, ILLINOIS 60476

WHEREAS, the Village of Thornton is a validly organized and existing Home Rule municipality within the purview of Article VII, Section 6(a) of the Illinois Constitution (1970), and the said Village, therefore, may exercise any power and perform any function pertaining to its government and affairs; and

WHEREAS, the Board of Trustees of the Village of Thornton, a member in good standing of the Illinois Municipal League Risk Management Association (RMA) and party to the RMA Intergovernmental Corporation Contract, has been fully apprised of the RMA Minimum/Maximum Premium Agreement which amends and supplements the RMA Declarations pages dated 01/01/26 to 01/01/27 and all endorsements thereto; and

WHEREAS, the Board of Trustees of the Village of Thornton finds it to be in the best interest of the municipality to make its RMA premium in accordance with the RMA Minimum/Maximum Premium Agreement.

NOW, THEREFORE, be it ordained by the Board of Trustees of the Village of Thornton:

Section 1. That the execution of the RMA Minimum/Maximum Premium Agreement for a one (1) year period beginning 01/01/2026 and ending 01/01/2027 is hereby authorized/

Section 2. That the Village President and Village Treasurer are hereby granted authority to execute the RMA Minimum/Maximum Premium Agreement which amends and supplements the RMA Declarations pages dated 01/01/2026 to 01/01/2027 and all endorsements thereto.

Section 3. That this ordinance shall take effect immediately upon its passage and approval.

(Intentionally left blank)

ADOPTED, by the Village President and Board of Trustees of the Village of Thornton, Cook County, Illinois this 20th day of October 2025, pursuant to a roll call vote, as follows:

	YES	**NO**	**ABSTAIN**	**ABSENT**
CUNNINGHAM				
GLASER				
KAYE				
MIDDLEBROOKS				
PISARZEWSKI				
PRATSCHER				
VILLAGE PRESIDENT REYNOLDS				
TOTAL				

APPROVED by the Village President of the Village of Thornton, Cook County, Illinois This 20th day of October 2025.

MAXINE REYNOLDS
VILLAGE PRESIDENT

ATTEST:

NIKKI KITAKIS
VILLAGE CLERK