

Village of Thornton

Memo

To: Board of Trustees

From: Simone Jackson, Treasurer

cc: Vivian Payne, Village Administrator

Date: 10/20/2025

Re: 2025 Tax Levy Schedule

During the fiscal year 2025 budget process, the budget was approved with the anticipation of an increase of 4.374% in the General Corporate Levy. The overall increase after the county's loss and cost adjustments yields an overall levy increase of 7.095%.

The 2025 tax levy will be proposed as follows:

	Requested Levy	% Change from 2024
General Corporate	\$ 3,540,000.00	4.374% ↑
Bond & Interest	\$ 134,210.00	7.169% ↓
Total	\$ 3,674,210.00	7.095% ↑

Because the General Corporate levy increase is less than the 5% Truth in Taxation requirement (4.37%), the Village will not need to hold a public hearing. Please be advised that the deadline for filing the 2025 levy is Tuesday, December 30, 2025.

Please do not hesitate to reach out should you have any questions or concerns about the proposed schedule. If there are none, I look forward to your approval to proceed with drafting the ordinance.