

Memorandum of Understanding (MOU) - Airshow Responsibilities

This Memorandum of Understanding (MOU) is entered into between Texarkana Regional Airport, Texarkana College, and the Cities of Texarkana, Arkansas, and Texas collectively referred to as "the Parties", for the coordination and execution of the Airshow event to be held in 2026.

1. Texarkana Regional Airport Responsibilities:

- a. Host the Airshow event, including providing necessary infrastructure and resources, with costs being paid out of raised funds.
- b. Serve as the primary liaison with the Federal Aviation Administration (FAA), Transportation Security Administration (TSA), and American Airlines, ensuring compliance with all relevant regulations.
- c. Collaborate with the Office of Emergency Management (OEM) and Consultant to handle event security and logistics efficiently.
- d. Determine the maximum number of individuals allowed to physically attend the airshow, considering safety and capacity limitations.
- e. Work with the team in presenting the Airshow.
- f. Engage with the local Fixed Base Operator (FBO) to negotiate lower fuel rates and secure their support.
- g. Clearly establish that the Airport and its associated cities shall not bear any financial responsibility for the Airshow event.

2. Texarkana College Responsibilities:

- a. Undertake fundraising activities to secure necessary funds for the Airshow.
- b. Act as the main point of contact for the Airshow Consultant, facilitating effective communication and coordination.
- c. Collaborate with the team in presenting the Airshow.

d. Provide an initial deposit of \$2,000 for the Airshow to secure required contracts and services. All subsequent payments will be made from the funds raised for the event.

3. City of Texarkana, Arkansas Responsibilities:

- a. Collaborate with the team in presenting the Airshow.
- b. Assist with fundraising activities to secure necessary funds for the Airshow.
- c. Manage the financial aspects of the Airshow, holding funds and writing checks as necessary.
- d. Ensure donated funds are used to secure Liability insurance and name vendor as additionally insured.

4. City of Texarkana, Texas Responsibilities:

- a. Collaborate with the team in presenting the Airshow
- b. Assist with fundraising activities to secure necessary funds for the Airshow.
- c. Secure Liability insurance and name vendor as additionally insured.

5. Joint Responsibilities:

a. Any additional funds generated from the Airshow will be earmarked for future airshow events, facilitating their sustainability.

b. In the event of a deficit, the Airshow will be subject to descoping or cancellation by December 2025.

-Donor funds will be returned less any expenses that occurred.

c. In the case of the determination that no future airshow will be conducted, any excess funds remaining after necessary expenses will be allocated as follows:

- 10% for the City of Texarkana, Arkansas as an administration fee.

- The remainder to be distributed to the Airport for further development and enhancement.

This MOU shall commence upon the signatures of all Parties involved and shall remain in effect until the successful completion of the Airshow event in 2026. Any amendments or modifications to this MOU shall require written consent from all Parties.

[Signature and Date - Texarkana Regional Airport]

[Signature and Date - Texarkana College]

[Signature and Date - City of Texarkana, Arkansas]

[Signature and Date - City of Texarkana, Texas]