

ORDINANCE NO. 772

AN ORDINANCE OF THE CITY OF TENINO, WASHINGTON, AMENDING SECTION 3.20.020 (C) OF THE TENINO MUNICIPAL CODE AND ESTABLISHING AN EFFECTIVE DATE HEREOF.

WHEREAS, on December 5, 1995, the City Council adopted Ordinance No. 641 relating to Gambling and providing for the levying of a tax upon the income derived from the same; and

WHEREAS, on November 4, 1997, the City Council adopted Ordinance No. 654 amending portions of the Gambling Tax Chapter of the Tenino Municipal Code; and

WHEREAS, the City now desires to amend the gambling tax rate for punch boards and pull tabs to 6.5% of the net revenue from said operation for a period of a minimum of one year; and

WHEREAS, it is the intention of the Council to re-evaluate the gambling tax rate for punch board and pull tabs within the next year to determine if the rate should be further adjusted or stay the same; now, therefore

THE CITY COUNCIL OF THE CITY OF TENINO, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. The Tenino Municipal Code Section 3.20.020 (C) shall be in the same hereby is amended to read as follows:

“C. Pull tabs and punch boards, in the amount of gross receipts therefrom, less the amount awarded as cash or merchandise prizes during the taxable period, multiplied by the rate of six and one half percent. Said rate applies to bona fide charitable or non profit organizations as well as commercial stimulant operations.”

Section 2. Council directs staff to bring this matter back before the Council within one year from the effective date of this Ordinance to re-evaluate the tax rate being implemented herein.

Section 3. The effective date of this ordinance shall the ____ of _____, 2010.

PASSED by the City Council of the City of Tenino, Washington, and **APPROVED** by its Mayor, at a regularly scheduled open public meeting thereof this _____ day of _____, 2010.

Mayor

Attest:

City Clerk

Approved as to form and for content:

City Attorney