

Resolution No. 2023-02

A RESOLUTION OF THE Tenino City Council of City of Tenino WASHINGTON, AUTHORIZING SUBMISSION OF AN APPLICATION FOR A COMMUNITY ECONOMIC REVITALIZATION BOARD LOAN IN THE APPROXIMATE AMOUNT OF \$1.5 Million AND AUTHORIZING Mayor Wayne Fournier TO ENTER INTO AN AGREEMENT FOR SUCH FUNDING

WHEREAS, Community Economic Revitalization Board (CERB) funds are available to support economic development projects which are ready to implement and for which jobs are to be created or retained; and

WHEREAS, the City of Tenino desires to fund a project consistent with the purposes of the CERB; and

WHEREAS, the CERB Project represents a commitment of private resources toward enhancing the vitality of the area and expansion of economic and employment opportunities of the City of Tenino together with increased tax revenues; and

WHEREAS, in the event the application for CERB funding is approved, and accepted by the Tenino City Council, the City of Tenino will comply with all applicable federal and State requirements in regard to environmental impact of the project; and

WHEREAS, City of Tenino CERB project will not result in the transfer/relocation of jobs from one part of the state of Washington to another; and

WHEREAS, the Tenino City Council of City of Tenino finds and determines that an application should be submitted to appropriate agencies for consideration of funding the CERB Project for and on behalf of The City of Tenino and that such submission will promote economic development within the City of Tenino

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE Tenino City Council OF City of Tenino WASHINGTON, as follows:

1. That the Mayor Wayne Fournier, or his/her designee, is hereby authorized to submit an application to the Community Economic Revitalization Board, for and on behalf of the City of Tenino, for CERB funding in the approximate amount of \$1.5 Million for the CERB Project; and
2. That the Mayor Wayne Fournier is hereby further authorized to provide such additional information as may be necessary to secure approval of such application; and

3. That, in the event such application is approved, Mayor Wayne Fournier authorized to enter into an agreement for such funding; and
4. That this Resolution shall be effective upon passage and signatures heron in accordance with law.

PASSED this ____ day of (May/2023)

Wayne Fournier, Mayor

ATTEST:

Jen Scharber, Clerk Treasurer

APPROVED AS TO FORM:

Richard Hughes City Attorney