



October 9, 2024

THE CITY OF TENINO, WASHINGTON  
149 Hodgden St S  
Tenino, WA 98589  
Attn: David Watterson

**Site Name: OLYTENINOLH**

**Site ID: 11421**

Dear Dave,

I am following up with you regarding our recent telephone conversation setting forth Verizon Wireless's Lease Optimization Program. As discussed during our conversation, Verizon Wireless is interested in making certain modifications to the cell site lease regarding the Verizon Wireless communications facility on your property. These lease modifications will allow the cell site on your property to better meet Verizon Wireless's current operational needs and enhance its long-term value to the overall network.

#### **Criteria for Cell Site Retention**

As we discussed, Verizon Wireless would like to include this site in its long-term portfolio under the following terms:

- **New Rent Amount:** \$900.00 per month, commencing on (11/1/2024)
  - **New Rent Escalator:** Ten Percent (10%) every 5 years (next increase on 11/1/2029)
  - **Additional Renewal Terms:** Four (4) additional five (5) year renewal terms
- 

- **Lump Sum Payment Option:** Provide a one-time lump sum payment of **\$195,000.00**. In return, you will grant a forty (40) year easement on your property.

The foregoing proposal does not constitute a binding offer to amend the lease. No legal obligation is created by this letter or any other written or oral communications until a written amendment to the lease has been signed by both Landlord and Verizon Wireless. Verizon Wireless will continue to abide by the terms of the current lease until an amendment has been executed or the existing lease has been terminated or expires. Verizon Wireless values its affiliation with you and hopes that you choose to secure your site(s) to continue a long and mutually profitable relationship in the years to come.

Sincerely,

**Lynne Rush**  
Lease Consultant  
Lease Optimization - CENREV  
O 469.421.9101

180 Washington Valley Road, Bedminster, NJ 07921