

**THIRD AMENDMENT
TO
LEASE AGREEMENT**

THIS THIRD AMENDMENT TO LEASE AGREEMENT (this “Amendment”) is made and entered into this _____ day of May, 2026, by and between the CITY OF TENINO, a Washington municipal corporation (“Lessor”) and THURSTON ECONOMIC DEVELOPMENT COUNCIL CENTER FOR BUSINESS & INNOVATION, a subdivision of Thurston County Economic Development Council, a Washington non-profit corporation (“Lessee”) (collectively, the “Parties”), who are parties to that certain Lease Agreement dated December 11, 2018 (the “Lease”), as to that portion of the Tenino Wastewater Treatment Plant property located at 16402 Old Hwy. 99 SE as depicted in **Exhibit A** to the Lease and legally described therein (the “Property”). Any terms not defined herein shall have the meaning ascribed to them in the Lease.

RECITALS

WHEREAS, the Parties mutually wish to amend the Lease Agreement.

CONSIDERATION

NOW THEREFORE, IT IS HEREBY MUTUALLY AGREED that the Lease between the Parties is hereby amended as follows:

- 1. Extension of Term.** The initial term of fifteen (15) years contained in the Lease, and amended to seventeen and a half (17.5) years in that certain First Amendment of Lease Agreement, dated December 28, 2020, shall now be amended to eighteen and a half (18.5) years beginning as of January 1, 2019.

- 2. Clarification of Property Under Lease.** As the Lessee surrendered Lots 1, 2 and 3 on the plat map (the “plat map”) attached here to as Exhibit A, in that certain Second Amendment to Lease Agreement, dated March 15, 2023, the Parties acknowledge and agree that the Property that still remains under Lease consists solely of Development Lots 4 & 5 on the Exhibit A plat map.

THE REST AND REMAINDER of the Lease shall remain in full force and effect and is affirmed and ratified by the signature of the Parties.

[SIGNATURES ON NEXT PAGE]

**LESSOR:
CITY OF TENINO**

By: _____
David Watterson
Its: Mayor

**LESSEE:
THURSTON ECONOMIC
DEVELOPMENT COUNCIL CENTER
FOR BUSINESS & INNOVATION,
a subdivision of Thurston Economic
Development Council**

By: _____
Michael F. Cade
Its: Executive Director

ATTEST:

By: _____
Nancy Reddick
Its: Clerk / Treasurer

[NOTARY ACKNOWLEDGEMENTS ON NEXT PAGE]

