

Washington State
Community Economic Revitalization Board

Initial Offer of Financial Aid

City of Tenino

Federal Tax Number: 91-6001514

Offer Date: July 20, 2023

The Community Economic Revitalization Board (CERB) is authorized by chapter 43.160 RCW to provide funds to political subdivisions to assist in financing the cost of certain public facilities. This Initial Offer of Financial aid is contingent upon the availability of CERB funds. CERB hereby offers to make funds available to the **City of Tenino**, hereafter referred to as the "Contractor," in order to aid in financing the cost of, or improvements to, public facilities consisting of **Southwest Washington Agricultural Business and Innovation Park Project** as described in the application (hereafter collectively referred to as the "Project").

This offer consists of:

- General Obligation loan of \$1,125,000
- Interest rate: 2.0 percent (%) per annum on the outstanding principal balance
- Term: 20 years maximum, with a deferral until July 31, 2025
- Grant of \$375,000

This offer is subject to completion of pre-contract conditions, as described in Attachment A.

A final contract shall be developed by CERB prior to disbursement of funds. No project costs incurred prior to this offer date will be reimbursed by CERB. In the event a final contract is not executed, no CERB funds will be disbursed.

If accepted, this Initial Offer of Financial Aid must be signed and returned to CERB by **September 5, 2023**.

ACCEPTANCE

FOR CERB

FOR THE CONTRACTOR

Michael Echanove, Chair
Community Economic Revitalization Board

Wayne Fournier, Mayor
City of Tenino

Date: _____

Date: _____

Certificate Of Completion

Envelope Id: 46D2B9D758F44E0989A96615425D8ED8	Status: Sent
Subject: Complete with DocuSign: Tenino, City of - CERB IOFA - S23-790A0-269.pdf	
Division:	
Local Government	
Program: CERB	
ContractNumber: S23-790A0-269	
DocumentType:	
Other	
Source Envelope:	
Document Pages: 1	Signatures: 0
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Barbara Smith
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	1011 Plum Street SE
	MS 42525
	Olympia, WA 98504-2525
	barbara.smith@commerce.wa.gov
	IP Address: 198.239.106.206

Record Tracking

Status: Original	Holder: Barbara Smith	Location: DocuSign
7/25/2023 3:04:23 PM	barbara.smith@commerce.wa.gov	
Security Appliance Status: Connected	Pool: StateLocal	
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Signer Events

Wayne Fournier	Signature	Timestamp
wfournier@cityoftenino.org		Sent: 7/25/2023 3:06:28 PM
Mayor		
Security Level: Email, Account Authentication (None)		

Electronic Record and Signature Disclosure:
 Accepted: 9/2/2022 10:02:14 AM
 ID: 525d7fbd-5515-48d3-8f0b-684ed79f2491

Michael Echanove
 Echanove@palouse.com
 Security Level: Email, Account Authentication (None)

Electronic Record and Signature Disclosure:
 Accepted: 7/31/2023 8:57:49 AM
 ID: 2eb60700-957d-4ca5-b716-fdefd9c29f39

In Person Signer Events **Signature** **Timestamp**

Editor Delivery Events **Status** **Timestamp**

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Carbon Copy Events **Status** **Timestamp**

Jen Scharber	COPIED	Sent: 7/25/2023 3:06:27 PM
jscharber@cityoftenino.org		Viewed: 8/4/2023 11:19:12 AM
Security Level: Email, Account Authentication (None)		

Carbon Copy Events	Status	Timestamp
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Not Offered via DocuSign

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	7/25/2023 3:06:27 PM
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Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

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