

**AMENDED  
TOWN OF SYLVA  
ALLEN STREET LANDSLIDE CAPITAL PROJECT ORDINANCE**

**BE IT ORDAINED** by the Governing Board of the Town of Sylva, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project is adopted:

**Section 1.** The project authorized is the for the engineering, building, and repairing of a landslide area along Allen Street.

**Section 2.** Allen Street is a municipal street meeting the requirements of a Powell Bill eligible street and recorded within the municipal street system of the Town of Sylva.

**Section 3.** The project may be funded by financing through debt, grant funding, fund balance reserves, earmarked monies or other revenue sources that are applicable.

**Section 4.** The officers of this unit are hereby directed to proceed with the capital project within the budget contained herein.

**Section 5.** The following amounts are appropriated for the project:

**Revenues:**

Earmarked Money (GF 10-560-7600)	\$ 426,000
GF Fund Balance (Board Approved on June 10, 2021)	324,000
GF Fund Balance (6/30/2021 Capital Transfer)	490,500
GF Fund Balance Appropriation (4/21/2022)	323,647
DOT Contingency Funds Reimbursement	<u>750,000</u>
	<b>\$ 2,314,147</b>

**Expenditures:**

Slope Stabilization (Wurster)	\$1,426,268
Geotechnical Exploration	63,500
Preconstruction Consulting Services	5,000
Preconstruction Design Services	158,932
Topo Survey	7,000
Overhead Utility Relocation	141,000
Rock Exclusion	20,000
Contingency	142,627
Contribution to Allen Street Fund Balance	<u>349,820</u>
	<b>\$ 2,314,147</b>

**Section 6.** The Finance Officer is hereby directed to maintain within the capital project ordinance sufficient detailed accounting records to satisfy the requirements of a grantor agency and any federal regulations if applicable.

**Section 7.** If needed, funds may be advanced from the General Fund Balance for the purpose of making payments due. Any funds appropriated from Fund Balance will be approved by the Board of Commissioners.

**Section 8.** The Finance Officer is directed to report on a quarterly basis the financial status of each project element in Section 5.

**Section 9.** Copies of this capital project ordinance shall be furnished to the Clerk of the Governing Board and the Finance Officer for direction in carrying out this project.

**Section 10. Fund 22 (Allen Street Landslide Project)** will account for the bookkeeping records of this project.

Adopted this the 27th day of October 2022

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Lynda Sossamon, Mayor

ATTEST:

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Amanda Murajda, Town Clerk