AMENDED TOWN OF SYLVA BRIDGE PARK STORMWATER PROJECT ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Sylva, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statues of North Carolina, the following project is adopted:

Section 1. The project authorized will install strormwater improvements adjacent to Bridge Park including drainage, biowales, riparian buffers, landscaping, implementation of stream restoration, and parking areas.

Section 2. The project may be funded by financing through debt, grant funding, fund balance, fund balance reserves, or other revenue sources that are applicable.

Section 3. The officers of this unit are hereby directed to proceed with the project within the budget contained herein.

Section 4. The following amounts are appropriated for the project:

| Revenues: | |
|--|--------------|
| ARPA Related Funds (1 st Appropriation) | \$ 418,000 |
| ARPA Related Funds (2nd Appropriation) | 98,447 |
| JCTDA Grant | 367,757 |
| Bridge Park Interest | <u>9,500</u> |
| Total Project | \$ 893,704 |
| | |
| Expenditures: | |
| Professional Services | 67,500 |
| Construction | 749,360 |
| Contingency | 73,844 |
| Supplies and Expense | 2,500 |
| Sales Tax | <u>500</u> |
| | \$ 893,704 |

Section 6. The Finance Officer is hereby directed to maintain within the project ordinance sufficient detailed accounting records to satisfy the requirements of a grantor agency and any federal regulations if applicable.

Section 7. If needed, funds may be advanced from the General Fund Balance for the purpose of making payments due. Any funds appropriated from Fund Balance will be approved by the Board of Commissioners.

Section 8. The Finance Officer is directed to report on a quarterly basis the financial status of each project element in Section 4.

Section 9. Copies of this project ordinance shall be furnished to the Clerk of the Governing Board and the Finance Officer for direction in carrying out this project.

Section 10. Fund 32 (Bridge Park Stormwater Project Ordinance) will account for the bookkeeping records of this project.

Adopted this the 9th day of November 2023.

David Nestler, Mayor

ATTEST:

Amanda Murajda, Town Clerk