

THE TOWN OF SYLVA
FY 2026-2027
BUDGET ORDINANCE

BE IT ORDAINED by the Board of Commissioners of the Town of Sylva, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Operating Budget for the operation of the town government and its activities for the fiscal year beginning **July 1, 2026** and ending **June 30, 2027** in accordance with the chart of accounts heretofore established for this town.

Mayor/Board	41,500
Administration	577,235
Highway Patrol Electric	1,000
Tax Collection Fees	8,000
Main Street Program	184,575
Professional Services	100,600
Police Department	2,143,536
Street Department	658,875
Powell Bill Department	86,000
Street Lights	161,600
Planning/Land use Department	22,300
Sanitation Department	217,950
Facilities Maintenance	65,000
Cemetery Department	26,000
Non-Departmental	138,199
Grants	0
Transfer In Capital Reserve Fund	287,500
<u>Miscellaneous Appropriations</u>	<u>777,009</u>
Total Expenses	\$5,496,879

Section 2. It is estimated that the following revenues will be available in the General Operating Budget for the fiscal year beginning **July 1, 2026** and ending **June 30, 2027**.

Current Year's Property Tax	2,740,256
Prior Year's Property Tax	25,298
Interest on Taxes	10,600
Tax Advertising Penalties	800
Scrap Metal	500
Food Truck Permit	1,000
ABC License /Itinerant Merchant	1,200
Vehicle Taxes	125,000
Rental Vehicle	6,000
Interest on Investments	100,000
Sale of Recycling Bins	500
Street Sweeping	1,200
Main Street Program	46,400
K-9 Donations	0
Sales of Telecommunication	21,600
Excise Tax on Natural Gas	8,000
Local Video Programming	7,500

Franchise Tax on Power	311,000
Sales Tax Art 40	230,000
Sales Tax Article 42	240,000
Sales Tax Article 39	460,000
Solid Waste Disposal	2,000
Hold Harmless	200,000
Wine and Beer	11,500
Powell Bill	86,000
JC Economic Development	100,000
ABC Revenue	435,000
New Business Permitting	3,000
Police Department Fines and Fees	3,000
Conditional Use/Appeals	1,000
Sales Tax Refund	18,025
Grants	0
Sale of Assets	10,000
Vending Machine Revenue	1,000
Miscellaneous Revenue	0
Fund Balance Rollover	0
Fund Balance (Powell Bill)	0
Fund Balance Appropriation	0
Transfer In Capital Reserve Fund	287,500
<u>Substance Tax/Equitable Sharing</u>	<u>2,000</u>
Total Revenues	\$5,496,879

Section 3. The following amounts are hereby appropriated in the Recreation **Fund 13** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

Personnel Expense	35,650
Operating Expenses	59,962
<u>Pool Expense</u>	<u>52,000</u>
Total Expenses	\$147,612

Section 4: It is estimated that the following revenues will be available in Recreation **Fund 13** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

Interest	10,000
Park Rental/Food Vendor	7,500
Local Government Reimbursement	0
<u>Transfer from General Fund</u>	<u>130,112</u>
Total Revenues	\$147,612

Section 5. The following amounts are hereby appropriated in the Separation Allowance **Fund 14** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

Payroll – Separation Allowance	65,460
<u>Fund Balance Contribution</u>	<u>4,540</u>
Total Expenses	\$70,000

Section 6. It is estimated that the following revenues will be available in Separation Allowance **Fund 14** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

Interest	20,000
<u>Transfer from General Fund</u>	<u>50,000</u>
Total Revenues	\$70,000

Section 7. The following amounts are hereby appropriated in the Fire Department **Fund 19** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

Operating Expense	601,018
Personnel Expense	1,114,525
Due to GF Capital Reserve Fund	43,365
<u>Capital</u>	<u>1,110,950</u>
Total Expense	\$2,869,858

Section 8. It is estimated that the following revenues will be available in the Fire Department **Fund 19** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

Fund Balance Rollover	1,110,950
Grant	50,000
Transfer In From Capital Reserve	50,000
Sylva Contribution	282,623
Dillsboro Contribution	25,944
Webster Contribution	32,841
Jackson County Contribution	1,300,000
Sales Tax Refund	10,000
Interest	5,000
<u>Miscellaneous Revenue</u>	<u>2,500</u>
Total Revenues	\$2,869,858

Section 9. The following amounts are hereby appropriated in the Fire Department Capital Reserve **Fund 20** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

<u>Transfer to Fire Department GF</u>	<u>50,000</u>
Total Expenses	\$50,000

Section 10. It is estimated that the following revenues will be available in the Fire Department Capital Reserve **Fund 20** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

FD Capital Reserve Fund – Fund Balance Approp.	<u>50,000</u>
Total Revenues	\$50,000

Section 11. The following amounts are hereby appropriated in the General Fund Capital Reserve **Fund 21** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

<u>Transfer to General Fund</u>	<u>287,500</u>
Total Expenses	\$287,500

Section 12. It is estimated that the following revenues will be available in the General Fund Capital Reserve **Fund 21** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

<u>Fund Balance Appropriation</u>	<u>287,500</u>
Total Revenues	\$287,500

Section 13. The following amounts are hereby appropriated in the Fisher Creek **Fund 24** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

Grant/Match	0
Professional Services	199,320
<u>Maintenance & Expense</u>	<u>73,780</u>
Total Expenses	\$273,100

Section 14. It is estimated that the following revenues will be available in Fisher Creek **Fund 24** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

Interest	73,780
Grant	0
<u>FC Fund Balance Appropriation</u>	<u>199,320</u>
Total Revenues	\$273,100

Section 15. The following amounts are hereby appropriated in the Retirement Department **Fund 25** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

Retiree Insurance	131,500
<u>Fund Balance Contribution</u>	<u>0</u>
Total Expenses	\$131,535

Section 16. It is estimated that the following revenues will be available in Retirement Department **Fund 25** for the Fiscal Year beginning **July 1, 2026** and ending **June 30, 2027**.

Fund Balance Appropriation	90,000
Interest	41,535
<u>Revenue from General Fund</u>	<u>0</u>
Total Revenues	\$131,535

Section 17. There is hereby levied a tax at the **rate of forty-five cents (.45)** per one hundred dollars (\$100) valuation of property as listed for taxes as of **January 1, 2026** for the purpose of raising the revenue listed as “Current Year’s Property Taxes” in the General Fund in Section 2 of this Ordinance. This is based on a total estimated valuation of property for the purposes of taxation of **622,962,460** with an estimated rate of collection of **97.75%**. The revenue listed as “Vehicle Taxes” in the General Fund in Section 2 of this Ordinance is based on a total estimated valuation of property of **27,777,777** with an estimated rate of collection of **100%**.

Section 18. The capitalization threshold for 2026-2027 is **\$5,000** for all capital asset classes.

Section 19. The Town Manager is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a. Amounts between objects of expenditures within a department may be transferred without limitations and without report being given.
- b. Amounts up to **\$2,000** dollars may be transferred between departments with an official report on such transfers on the next consent agenda.

Section 20. The Finance Officer is hereby directed to invest all idle funds only in the North Carolina Capital Management Trust and fully insured FDIC demand deposit accounts in the bank of record for the Town of Sylva. Obligations of the U.S. Government, such as Treasury Bill, Bonds, and Notes, time deposits with any financially sound bank or savings institution whose principal office is in North Carolina; A-1, P-1, domestic commercial paper may be utilized only with approval of the Town Board.

ADOPTED THIS THE 11th DAY OF JUNE 2026.

Johnny Phillips, Mayor

ATTEST: _____
Amanda Murajda, Town Clerk