

# REQUEST FOR COUNCIL ACTION

Title:	Request for Council Action – Downtown Property Purchase Authority
Preferred Agenda:	June 25, 2024
Submitted By:	Cecily Hope Pretty, Administrative Services Director
Reviewed By:	Kelcey Young, City Manager
Type of Action:	Resolution $\square$ Motion $\boxtimes$ Roll Call $\square$ Other $\square$
Relevant Code/Policy:	N/A
Towards Council Goal:	Be an Effective and Efficient Government, Rejuvenate Essential Services, Economic Strength, Image Building
Attachments:	N/A

### Purpose of this RCA:

To seek City Council approval to authorize the City Manager or their designee to negotiate and approve real estate transactions related to downtown property, up to \$300,000.

#### **Background/Context:**

The City Manager has been engaged in informal negotiations to purchase available property in Sweet Home's downtown area. The property in question could be used for City purposes or leased to tenants to provide desired goods and services, as well as provide a revenue stream for the City.

<u>The Challenge/Problem:</u>
The City Manager is seeking delegate authority to formally negotiate and approve the purchase of available property

#### Stakeholders:

- 1. Citizens: Citizens will benefit from new business, services, and/or new revenue streams for the City.
- 2. City Council: City Council will be successful in enhancing business and/or while strengthening the financial position of the City.

#### **Issues and Financial Impacts:**

The costs of purchase and any potential renovations can be offset by revenue or in-kind services.

#### **Elements of a Stable Solution:**

A decision that allows for revitalization of Sweet Home's downtown to support needed services.

## **Options:**

- 1. <u>Do Nothing:</u> The City Manager will cease real estate negotiations.
- 2. <u>Authorize the City Manager to Negotiate:</u> Move to approve the authorization of the City Manager to negotiate and approve a property transaction for downtown real estate, up to \$300,000.

# Recommendation:

Staff recommends Option 2: <u>Move to approve the authorization of the City Manager to negotiate and approve a property transaction for downtown real estate, up to \$300,000.</u>