



# Sweet Home Oregon

July-December 2025 Quarterly Financial Report

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Overall, the city is in a good financial position. Generally, most revenues are above what would be expected at this time of year. Property taxes remain high on collection rates and utility revenues are on track. Expenditures are generally appearing less where I would expect December numbers to be, which is great news.

## General Fund

Revenue = 70%

Expenditures = 44% (Overall)

The beginning fund balance is \$181k less than budgeted, which I am not overly concerned about, especially with revenues above what was anticipated at this point. The majority of revenue is above anticipated budgets; the only revenue lines that appear to be lagging are that of fees for planning and lien searches. Both of these are likely connected to new building permits and home purchases that appear to be slowing as a trend, both locally and throughout the state.

Expenditures by Department: (general assumption of 50% spent by December)

Administration - 43%

City Council - 40%

Community/Economic Development - 52%

Finance - 58% (high mainly due to audit fees)

Court - 43%

Parks - 51%

Community Center - 45%

General Services - 51%.

Capital Outlay - 10%

## Police Fund

Revenues = 94% (majority of revenue is property taxes)

Expenditures = 48% Overall (49% on personnel, 40% on materials, 66% on capital outlay)

## Library Fund

Revenues = 94%

Expenditures = 21% Overall (48% on personnel, 51% on materials, 0% on capital outlay)

The original budget had \$850k for capital outlay that has not been spent and is the cause for overall expenditures at an overall of 21%

## Transportation Fund

Revenue = 46%

Expenditures = 42%



## SDC Funds

Revenue = 51%  
Expenditures = 0%

## Water Fund

Revenue = 56%  
Expenditures = 47%

## Sewer Fund

Revenue = 51%  
Expenditures = 48%

## Storm Fund

Revenue = 49%  
Expenditures = 20%

## Economic Development Fund

Revenue = 84%  
Expenditures = 43%

Revenues come from lease payments and EV charging, budgeted at only \$20k.

## Reserve Fund

The Reserve Fund has no new revenue. After the recent audit, this did create a fund balance within this fund again. In the previous year, we had transferred out all reserve funds to corresponding funds like the Library and General Fund. I will wait till all audits are up to date before any additional transfers are made as I anticipate this balance will change as audits are completed.