GOVERNMENT PORTFOLIO ADVISORS

Quarterly Investment Report
City of Sweet Home

June 30, 2026

Total Aggregate Portfolio

Market Commentary

Market Yields: The yield curve bear-flattened in Q2 as yields on shorter maturities led the shift higher. Two-year note yields climbed by 39 basis points to 4.18% while five-year tenors rose 29 basis points to 4.23%. Surging energy prices initially sent yields higher during the quarter but were later sustained by accelerating inflation prints and what was perceived as a hawkish pivot out of the Fed.

FOMC: The Federal Reserve held two meetings in Q2, both times voting to keep the federal funds policy rate unchanged in its current range of 3.50%-3.75%. Following the June 17th press conference, newly appointed Kevin Warsh provided an early look at his vision for the Fed, including limiting communication and forward guidance. Warsh also made clear his focus is currently on the Fed's inflation mandate, which along with official forecasts calling for higher inflation and Fed funds, led market participants to increase their expectations for a rate hike.

Employment: The labor market garnered some momentum early in the quarter with nonfarm payrolls averaging 111 thousand in Q2 up from 73 thousand in Q1. June nonfarm payrolls added a less than expected 57 thousand workers to payrolls. However, a large, unexpected drag from leisure and hospitality masked underlying stability as six of the 11 categories improved from the prior month. While the unemployment rate fell to 4.2% it did so because of falling participation and not because of an increase in demand for labor. Furthermore, average hourly earnings growth has declined steadily since the beginning of the year, indicating the labor market may not be as tight as recent non-farm payroll reports suggest.

Inflation: Price growth accelerated over Q2 with the Fed-favored PCE gauge rising from 3.5% in March to 4.1% in June with surging oil prices contributed significantly to the rise. Core prices that strip out volatile food and energy prices quickened from 3.3% to 3.4% as sticky service categories propped up the core deflator. With unresolved geopolitical conflicts in the Middle East threatening to sustain higher energy prices, and an ongoing investment boom into artificial intelligence alongside an economy firmly in expansionary territory, inflation will remain a headwind for capital markets and the Fed alike.

Market Outlook

GDP: Headline economic growth rebounded to a seasonally adjusted and annualized rate of 2.1% in Q1 after only a 0.5% advance in Q4. Driving growth in Q1 was an outsized contribution from private fixed investment stemming from the ongoing AI boom with hyperscalers racing to bring data centers and more computing power online. While economic growth looks strong, personal consumption fell to its lowest level in four years warranting careful monitoring. Economic forecasts submitted to Bloomberg predict Q2 GDP growth of 2.5% while the Atlanta Fed's GDPNow model is only expecting growth of 1.4%.

Fed Funds: Expectations for monetary policy shifted over Q2, beginning with the market pricing in no change in the policy rate to finishing with more than one and a half rate hikes priced in by year end. Similarly, the latest FOMC projections from mid-June now forecast one rate hike after prior projections forecasted a rate cut. Soaring petroleum prices and a resilient labor market increased inflation concerns, forcing the Fed to place greater emphasis on price stability.

2-year Yield Expectations: Analysts forecast 2-year yields to decline to around 3.5% in late 2027 or early 2028. Market participants remain constructive that the Fed will be able to bring down inflation to their 2% target without tipping the economy into recession from the tightening policy. Should a recession occur, 2-year yields will likely trade lower at a quicker pace as investors derisk their portfolios and reallocate funds into haven assets. Alternatively, if accelerating inflation becomes more entrenched in the broader economy, we anticipate yields to rise, however, we do not see this as the base case.

Portfolio Positioning: Given elevated uncertainty regarding the path of monetary policy, we recommend managing portfolio durations neutral of respective benchmarks to lock in earnings while limiting exposure to rate volatility. Credit spreads tightened over the quarter after reaching 10-month highs in March but continue offering incremental yield pick-up over Treasuries for those whose policies allow. Agency bullets continue to be offered with little to no spread leading us to overweight Treasuries while considering some agency callable notes structured with longer lockout periods to boost earnings while maintaining allocations.

Quarterly Yield Change

	09/30/25	12/31/25	03/31/26	06/30/26
3 month bill	3.93	3.63	3.68	3.82
2 year note	3.61	3.48	3.8	4.18
5 year note	3.74	3.73	3.94	4.23
10 year note	4.15	4.17	4.32	4.47

Economists' Survey Projections

	Q3-26	Q4-26	Q1-27	Q2-27
Real GDP	1.9	2.0	2.0	2.2
Core PCE (YOY%)	3.3	3.2	2.8	2.5
Unemployment	4.3	4.3	4.3	4.3

Economists' Survey Projections for Rates

	Q3-26	Q4-26	Q1-27	Q2-27
Fed Funds	3.76	3.74	3.68	3.57
2 Year	3.95	3.85	3.77	3.72
10 year	4.41	4.37	4.33	4.33

Compliance Report

City of Sweet Home | Total Aggregate Portfolio

June 30, 2026

Category

Policy Diversification Constraint	Policy Limit	Actual Value*	Status
US Treasury Obligations Maximum % of Holdings	100.000	38.070	Compliant
US Agency Callable Securities Maximum % of Total Portfolio	25.000	0.000	Compliant
US Agency FFCB Issuer Concentration	35.000	2.916	Compliant
US Agency FHLB Issuer Concentration	35.000	3.110	Compliant
US Agency FHLMC Issuer Concentration	35.000	0.000	Compliant
US Agency FNMA Issuer Concentration	35.000	1.350	Compliant
US Agency Obligations - All Other Issuers Combined	35.000	0.000	Compliant
US Agency Obligations Issuer Concentration	35.000	3.110	Compliant
US Agency Obligations Maximum % of Holdings	100.000	7.376	Compliant
Municipal Bonds Issuer Concentration	5.000	0.356	Compliant
Municipal Bonds Maximum % of Holdings	25.000	0.708	Compliant
Municipal Bonds Outside OR, CA, ID, WA	0.000	0.000	Compliant
Corporate Notes & Commercial Paper Maximum % of Holdings	35.000	4.558	Compliant
Corporate Notes & Commercial Paper Single Issuer %	5.000	0.726	Compliant
Certificates of Deposit Issuer Concentration	5.000	0.000	Compliant
Certificates of Deposit Maximum % of Holdings	10.000	0.000	Compliant
Banker's Acceptance Issuer Concentration	5.000	0.000	Compliant
Banker's Acceptance Maximum % of Holdings	25.000	0.000	Compliant
LGIP-Oregon Short Term Fund Maximum	63,387,000.000	13,497,700.010	Compliant
Bank Time Deposits/Savings Accounts Issuer Concentration	15.000	0.000	Compliant
Bank Time Deposits/Savings Accounts Maximum % of Holdings	25.000	0.000	Compliant
No 144A or 4(2)	0.000	0.000	Compliant

1) Actual values are based on market value.
2) The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Compliance Report

City of Sweet Home | Total Aggregate Portfolio

June 30, 2026

Category

Policy Maturity Structure Constraint	Policy Limit	Actual %	Status
Maturity Constraints Under 30 days Minimum % of Total Portfolio	10.000	49.288	Compliant
Maturity Constraints Under 1 year Minimum % of Total Portfolio	25.000	60.780	Compliant
Maturity Constraints Under 5.25 years Minimum % of Total Portfolio	100.000	100.000	Compliant
Policy Maturity Constraint	**Policy Limit**	**Actual Term**	**Status**
US Treasury Maximum Maturity At Time of Purchase (years)	5.250	5.082	Compliant
US Agency Maximum Maturity At Time of Purchase (years)	5.250	5.175	Compliant
Municipals Maximum Maturity At Time of Purchase (years)	5.250	4.877	Compliant
Corporate Maximum Maturity At Time of Purchase (years)	5.250	4.997	Compliant
Commercial Paper Maximum Maturity At Time of Purchase (days)	270.000	0.000	Compliant
Certificates of Deposit Maximum Maturity At Time of Purchase (years)	5.250	0.000	Compliant
Banker's Acceptance Maximum Maturity At Time of Purchase (days)	180.000	0.000	Compliant
Weighted Average Maturity (years)	2.500	1.174	Compliant
Policy Credit Constraint			**Status**
Municipal Bonds Ratings Minimum AA-/Aa3/AA- (Rated by 1 NRSRO)			Compliant
Corporate Notes Ratings Minimum AA-/Aa3/AA- (Rated by 1 NRSRO)			Compliant
Commercial Paper Ratings Minimum A1/P1/F1 (Rated by 1 NRSRO)			Compliant
Banker's Acceptance Ratings Minimum A1/ P1/F1 (Rated by 1 NRSRO)			Compliant

1) Actual values are based on market value.
2) The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Strategic Quarterly Update

City of Sweet Home | Total Aggregate Portfolio

June 30, 2026

Strategic Outlook

- **Fed Policy & Market Yields:** Surging energy prices and sticky services accelerated inflation (PCE rising to 4.1% in June), forcing a bear-flattening of the yield curve with shorter maturities leading the move higher.
- **Economic Conditions:** Despite holding rates steady in Q2, a hawkish pivot under new Chairman Kevin Warsh—alongside forecasts for higher inflation—pushed market expectations from expecting zero changes to pricing in more than 1.5 rate hikes by year-end.
- **Investment Strategy:** Amid heightened rate volatility, the recommended strategy is to manage portfolio durations neutral to benchmarks and overweight Treasuries, while selectively adding corporate credit and agency callables to harvest incremental yield pick-up where permitted.

Portfolio Positioning

- Amid continued interest rate volatility further out the yield curve, we are targeting a neutral duration relative to the benchmark across maturities.
- Corporate spreads have begun providing opportunities to add value, a trend we will look to capitalize on in Q3.
- The total portfolio book yield increased from 3.939 to 3.947.
- The total portfolio unrealized loss ended the quarter at -$78,032.
- The core portfolio duration decreased over the quarter from 2.153 last quarter to 2.134 this quarter. The benchmark duration ended the quarter at 2.081.
- Net total return for the core portfolio, which includes change in market value and interest income, was 0.36%. The benchmark total return for the period was 0.37%.

Strategic Quarterly Update

City of Sweet Home | Total Aggregate Portfolio

June 30, 2026

Metric	Previous	Current
Strategy	**03/31/2026**	**06/30/2026**
Effective Duration		
Investment Core	2.15	2.13
Benchmark Duration	2.08	2.08
Total Effective Duration	**1.05**	**1.09**
Total Return (Net of Fees %)*		
Investment Core	0.33	0.36
Benchmark Return	0.33	0.37
Total Portfolio Performance	**0.60**	**0.68**
**Changes in Market Value include net unrealized and realized gains/ losses.*		
Maturity Total Portfolio		
Average Maturity Total Holdings	**1.14**	**1.18**

Metric	Previous	Current
Book Yield	**03/31/2026**	**06/30/2026**
Ending Book Yield		
Investment Core	3.87%	3.90%
Liquidity	4.00%	4.00%
Total Book Yield	**3.94%**	**3.95%**
Values	**03/31/2026**	**06/30/2026**
Market Value + Accrued		
Investment Core	14,110,244	13,997,968
Liquidity	14,856,402	13,497,700
Total MV + Accrued	**28,966,646**	**27,495,668**
Net Unrealized Gain/Loss		
Total Net Unrealized Gain/Loss	**4,512**	**(78,032)**

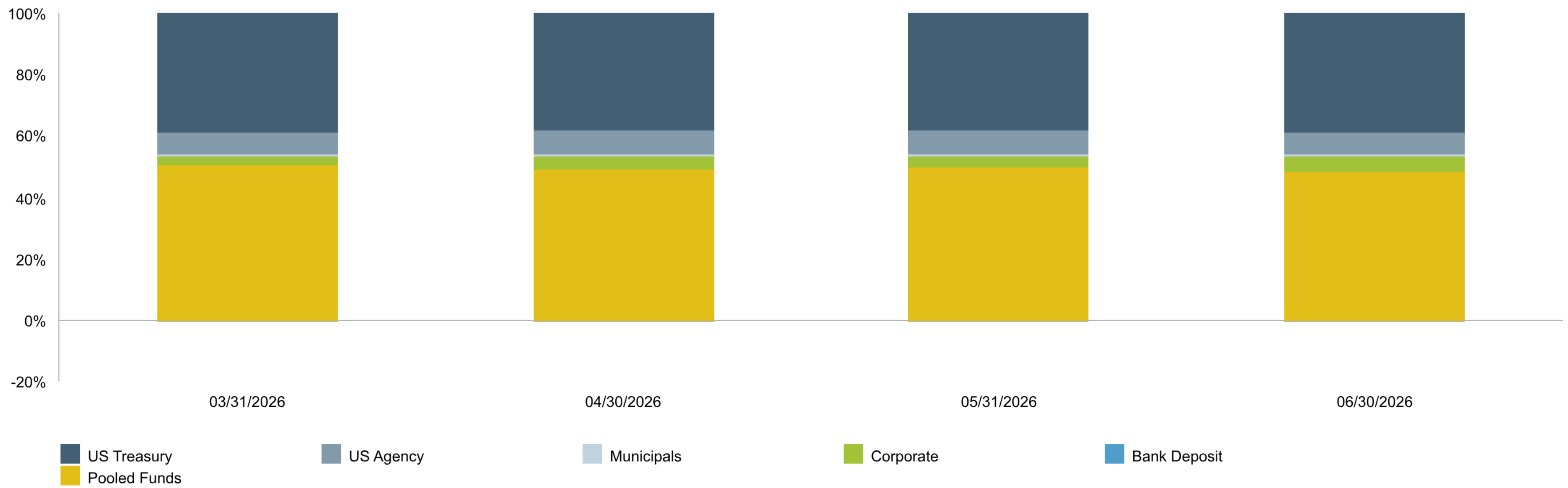
Asset Allocation Change over Quarter

City of Sweet Home | Total Aggregate Portfolio

June 30, 2026

Asset Allocation Changes

	03/31/2026		06/30/2026		Change	
Security Type	**Market Value + Accrued**	**% of Portfolio**	**Market Value + Accrued**	**% of Portfolio**	**Market Value + Accrued**	**% of Portfolio**
US Treasury	11,125,942.38	38.41%	10,513,680.23	38.24%	(612,262.15)	(0.17%)
US Agency	2,016,719.95	6.96%	2,030,549.75	7.38%	13,829.80	0.42%
Municipals	193,924.23	0.67%	194,705.61	0.71%	781.38	0.04%
Corporate	760,083.64	2.62%	1,259,032.89	4.58%	498,949.24	1.96%
Bank Deposit	13,573.64	0.05%	0.00	0.00%	(13,573.64)	(0.05%)
Pooled Funds	14,856,401.81	51.29%	13,497,700.01	49.09%	(1,358,701.80)	(2.20%)
Total	28,966,645.65	100.00%	27,495,668.49	100.00%	(1,470,977.16)	



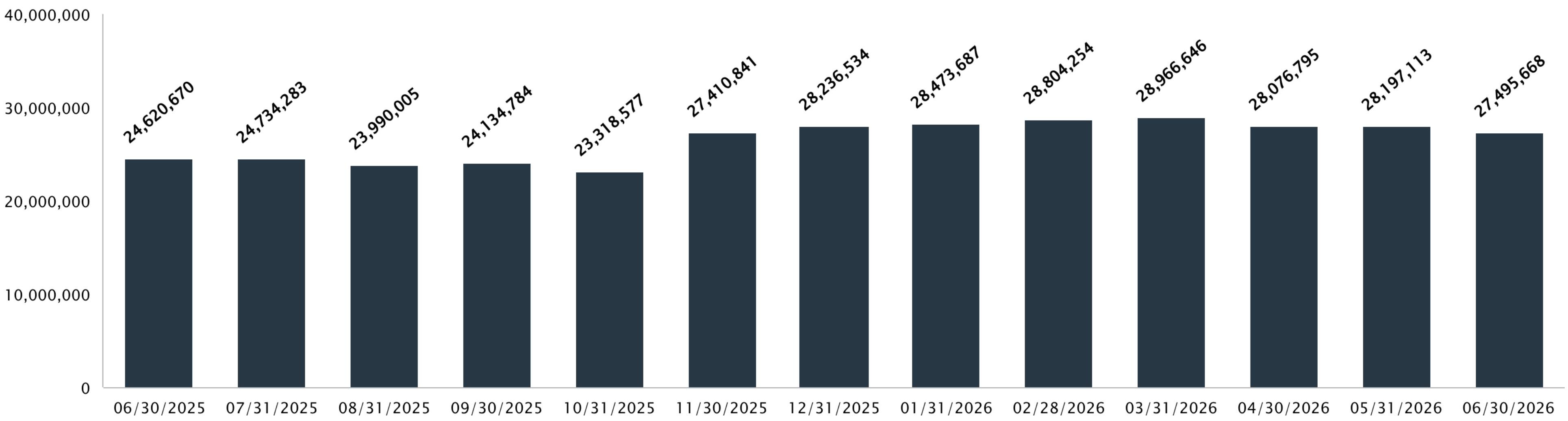
If negative cash balance is showing, it is due to a pending trade payable at the end of period.

Historical Balances

City of Sweet Home | Total Aggregate Portfolio

June 30, 2026

Market Value



Market Value and Return

Period Begin	Period End	Market Value + Accrued	Earned Income	Book Yield	Effective Duration	Maturity in Years
06/01/2025	06/30/2025	24,620,670	87,784	4.22%	1.11	1.19
07/01/2025	07/31/2025	24,734,283	87,929	4.24%	1.07	1.15
08/01/2025	08/31/2025	23,990,005	85,124	4.24%	1.10	1.18
09/01/2025	09/30/2025	24,134,784	83,178	4.24%	1.05	1.13
10/01/2025	10/31/2025	23,318,577	85,899	4.17%	1.09	1.16
11/01/2025	11/30/2025	27,410,841	84,546	4.05%	1.09	1.17
12/01/2025	12/31/2025	28,236,534	95,355	4.06%	1.05	1.12
01/01/2026	01/31/2026	28,473,687	95,798	3.98%	1.04	1.12
02/01/2026	02/28/2026	28,804,254	87,077	3.93%	1.06	1.14
03/01/2026	03/31/2026	28,966,646	76,600	3.94%	1.05	1.14
04/01/2026	04/30/2026	28,076,795	90,342	3.93%	1.11	1.21
05/01/2026	05/31/2026	28,197,113	93,409	3.94%	1.07	1.16
06/01/2026	06/30/2026	27,495,668	91,005	3.95%	1.09	1.18

Summary Overview

City of Sweet Home | Total Aggregate Portfolio

June 30, 2026

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	13,497,700.01
Investments (Market Value + Accrued)	13,997,968.48
Book Yield	3.95%
Market Yield	4.07%
Effective Duration	1.09
Years to Maturity	1.18
Avg Credit Rating	AA+

Allocation by Asset Class

Strategic Structure

Account	Par Amount	Original Cost	Book Value	Market Value	Net Unrealized Gain (Loss)	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
SWHOME-Investment Core	14,025,000.00	13,917,102.63	13,965,460.21	13,887,427.75	(78,032.46)	3.90%	2.13	2.08	ICE BofA 0-5 Year US Treasury Index
SWHOME-Liquidity	13,497,700.01	13,497,700.01	13,497,700.01	13,497,700.01	0.00	4.00%	0.01	0.09	ICE BofA US 1-Month Treasury Bill Index
Total	**27,522,700.01**	**27,414,802.64**	**27,463,160.22**	**27,385,127.76**	**(78,032.46)**	**3.95%**	**1.09**		

Portfolio Activity

City of Sweet Home | Total Aggregate Portfolio

June 30, 2026

Accrual Activity Summary

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	28,831,223.64	24,491,467.76
Maturities/Calls	(1,050,000.00)	(2,600,000.00)
Purchases	1,047,439.88	4,154,402.75
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(1,372,275.44)	1,379,090.51
Amortization/Accretion	6,772.14	38,199.20
Realized Gain (Loss)	0.00	0.00
Ending Book Value	27,463,160.22	27,463,160.22

Fair Market Activity Summary

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	28,835,735.35	24,535,430.41
Maturities/Calls	(1,050,000.00)	(2,600,000.00)
Purchases	1,047,439.88	4,154,402.75
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(1,372,275.44)	1,379,090.51
Amortization/Accretion	6,772.14	38,199.20
Change in Net Unrealized Gain (Loss)	(82,544.17)	(121,995.11)
Net Realized Gain (Loss)	0.00	0.00
Ending Market Value	27,385,127.76	27,385,127.76

Maturities/Calls	Market Value
Quarter to Date	(1,050,000.00)
Fiscal Year to Date	(2,600,000.00)

Purchases	Market Value
Quarter to Date	1,047,439.88
Fiscal Year to Date	4,154,402.75

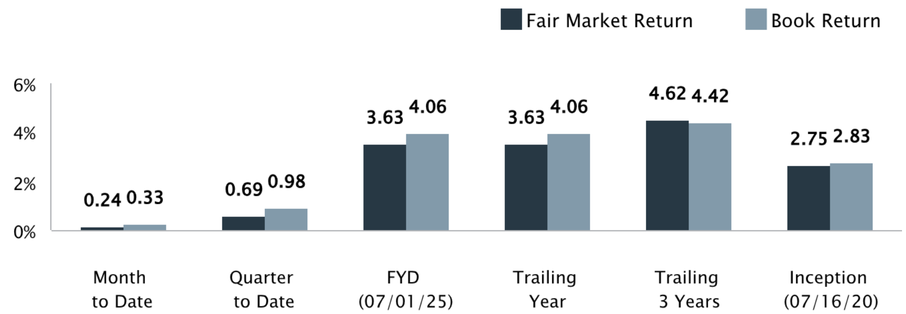
Sales	Market Value
Quarter to Date	0.00
Fiscal Year to Date	0.00

Accrued Book Return

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Amortization/Accretion	6,772.14	38,199.20
Interest Earned	267,984.35	1,018,062.91
Realized Gain (Loss)	0.00	0.00
Book Income	274,756.49	1,056,262.11
Average Portfolio Balance	28,241,310.62	26,476,669.89
Book Return for Period	0.98%	4.06%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Fair Value Change	(89,316.31)	(160,194.31)
Amortization/Accretion	6,772.14	38,199.20
Interest Earned	267,984.35	1,018,062.91
Fair Market Earned Income	185,440.17	896,067.80
Average Portfolio Balance	28,241,310.62	26,476,669.89
Fair Market Return for Period	0.69%	3.63%

Interest Income

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Beginning Accrued Interest	130,910.29	85,239.41
Coupon Income	295,561.97	1,035,947.42
Purchased Accrued Interest	7,208.05	43,185.82
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	110,540.72	110,540.72
Interest Earned	267,984.35	1,018,062.91

Notation: Book and Fair Market Returns are not annualized

Security Type Distribution

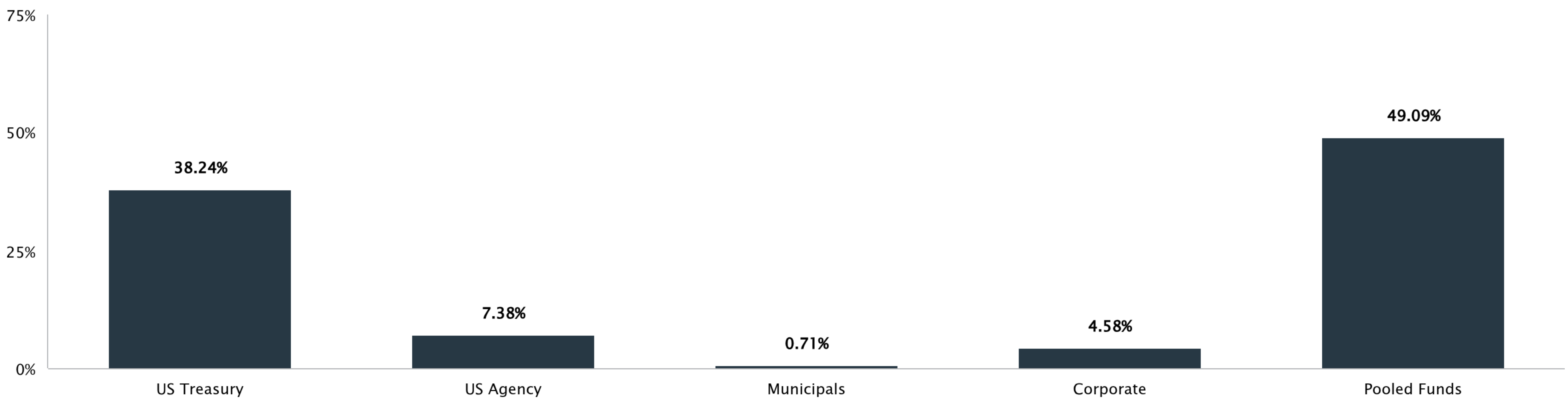
City of Sweet Home | Total Aggregate Portfolio

June 30, 2026

Security Type Distribution

Security Type	Par Amount	Book Yield	Market Value + Accrued	% of Market Value + Accrued
US Treasury	10,550,000.00	3.90%	10,513,680.23	38.24%
US Agency	2,000,000.00	3.89%	2,030,549.75	7.38%
Municipals	200,000.00	4.47%	194,705.61	0.71%
Corporate	1,275,000.00	3.81%	1,259,032.89	4.58%
Pooled Funds	13,497,700.01	4.00%	13,497,700.01	49.09%
Total	**27,522,700.01**	**3.95%**	**27,495,668.49**	**100.00%**

Security Type Distribution



Risk Management-Credit/Issuer

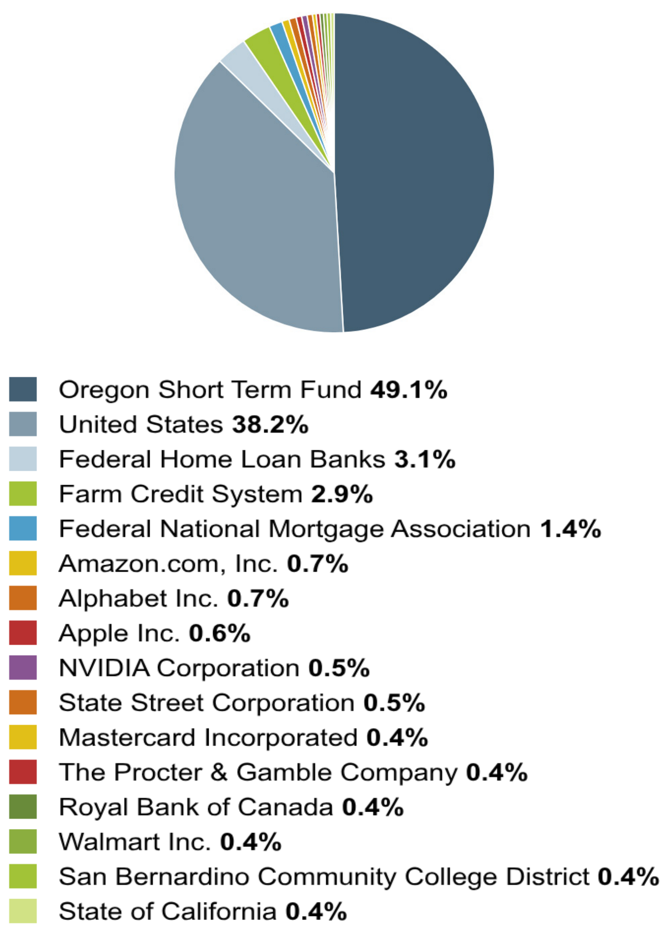
City of Sweet Home | Total Aggregate Portfolio

June 30, 2026

Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
A	248,867.72	0.91
A+	102,299.20	0.37
AA	548,305.23	1.99
AA+	12,900,506.65	46.92
AA-	197,989.68	0.72
NA	13,497,700.01	49.09
Moody's		
A1	300,320.60	1.09
Aa1	12,792,249.87	46.52
Aa2	396,029.29	1.44
Aa3	352,751.10	1.28
Aaa	156,617.61	0.57
NA	13,497,700.01	49.09
Fitch		
AA	99,697.97	0.36
AA+	12,544,229.98	45.62
AA-	449,455.09	1.63
NA	14,402,285.45	52.38
Total	**27,495,668.49**	**100.00**

Issuer Concentration



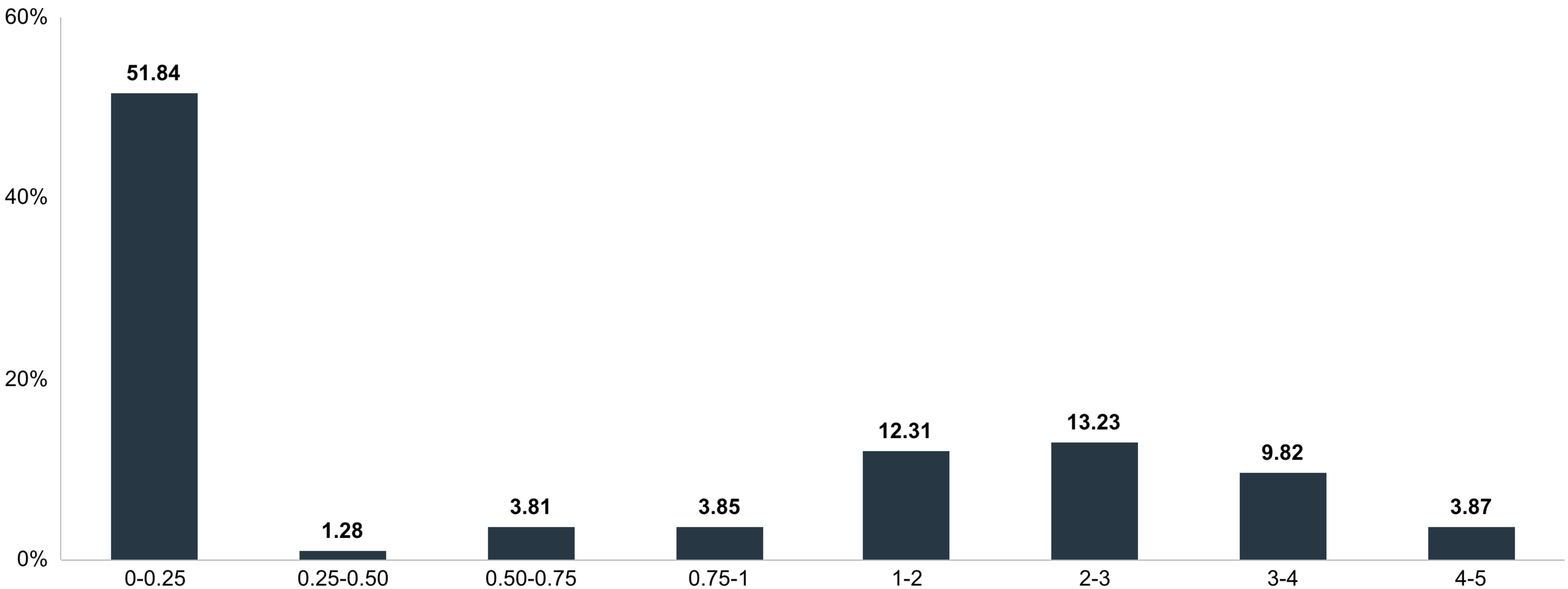
Risk Management-Maturity/Duration

City of Sweet Home | Total Aggregate Portfolio

June 30, 2026

1.09 Yrs	Effective Duration	1.18 Yrs	Years to Maturity	431	Days to Maturity

Distribution by Effective Duration



Summary Overview

City of Sweet Home | Investment Core

June 30, 2026

Portfolio Characteristics

Metric	Value
Investments (Market Value + Accrued)	13,997,968.48
Book Yield	3.90%
Market Yield	4.14%
Effective Duration	2.13
Years to Maturity	2.32
Avg Credit Rating	AA+

Allocation by Asset Class

Strategic Structure

Account	Par Amount	Original Cost	Book Value	Market Value	Net Unrealized Gain (Loss)	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
SWHOME-Investment Core	14,025,000.00	13,917,102.63	13,965,460.21	13,887,427.75	(78,032.46)	3.90%	2.13	2.08	ICE BofA 0-5 Year US Treasury Index
Total	**14,025,000.00**	**13,917,102.63**	**13,965,460.21**	**13,887,427.75**	**(78,032.46)**	**3.90%**	**2.13**	**2.08**	

Portfolio Activity

City of Sweet Home | Investment Core

June 30, 2026

Accrual Activity Summary

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	13,974,821.83	12,372,858.26
Maturities/Calls	(1,050,000.00)	(2,600,000.00)
Purchases	1,047,439.88	4,154,402.75
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(13,573.64)	0.00
Amortization/Accretion	6,772.14	38,199.20
Realized Gain (Loss)	0.00	0.00
Ending Book Value	13,965,460.21	13,965,460.21

Fair Market Activity Summary

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	13,979,333.54	12,416,820.91
Maturities/Calls	(1,050,000.00)	(2,600,000.00)
Purchases	1,047,439.88	4,154,402.75
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(13,573.64)	0.00
Amortization/Accretion	6,772.14	38,199.20
Change in Net Unrealized Gain (Loss)	(82,544.17)	(121,995.11)
Net Realized Gain (Loss)	0.00	0.00
Ending Market Value	13,887,427.75	13,887,427.75

Maturities/Calls	Market Value
Quarter to Date	(1,050,000.00)
Fiscal Year to Date	(2,600,000.00)

Purchases	Market Value
Quarter to Date	1,047,439.88
Fiscal Year to Date	4,154,402.75

Sales	Market Value
Quarter to Date	0.00
Fiscal Year to Date	0.00

City of Sweet Home | Investment Core

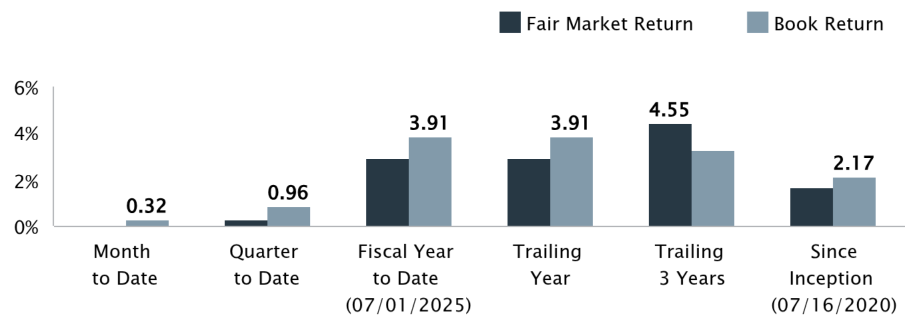
June 30, 2026

Accrued Book Return

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Amortization/Accretion	6,772.14	38,199.20
Interest Earned	128,039.88	477,792.24
Realized Gain (Loss)	0.00	0.00
Book Income	134,812.02	515,991.44
Average Portfolio Balance	13,925,777.05	13,350,604.45
Book Return for Period	0.96%	3.91%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Fair Value Change	(89,316.31)	(160,194.31)
Amortization/Accretion	6,772.14	38,199.20
Interest Earned	128,039.88	477,792.24
Fair Market Earned Income	45,495.70	355,797.13
Average Portfolio Balance	13,925,777.05	13,350,604.45
Fair Market Return for Period	0.37%	3.03%

Interest Income

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Beginning Accrued Interest	130,910.29	85,239.41
Coupons Income	155,617.50	495,676.75
Purchased Accrued Interest	7,208.05	43,185.82
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	110,540.72	110,540.72
Interest Earned	128,039.88	477,792.24

Notation: Book and Fair Market Returns are not annualized

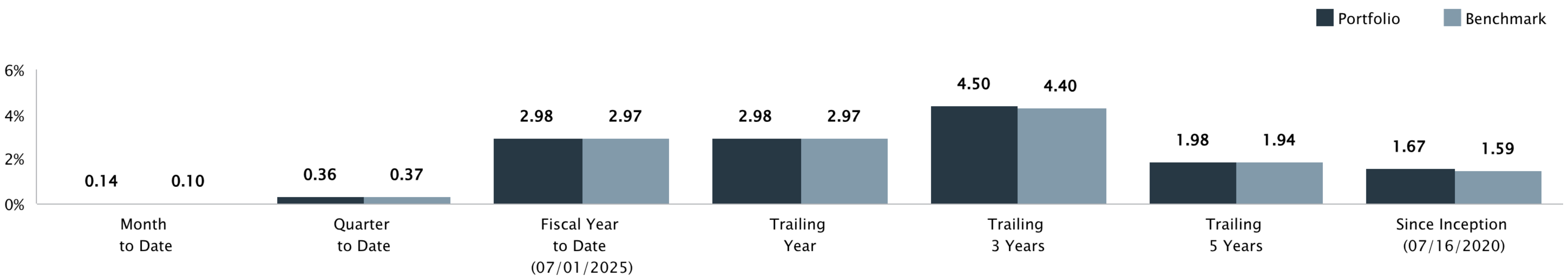
Return Management-Performance

City of Sweet Home | Investment Core

June 30, 2026

Performance Returns Net of Fees

Periodic for performance less than one year. Annualized for performance greater than one year.



Historical Returns

Period	Month to Date	Quarter to Date	Fiscal Year to Date (07/01/2025)	Trailing Year	Trailing 3 Years	Trailing 5 Years	Since Inception (07/16/2020)
Return (Net of Fees)	0.138%	0.362%	2.980%	2.980%	4.496%	1.979%	1.666%
Return (Gross of Fees)	0.141%	0.373%	3.026%	3.026%	4.546%	2.029%	1.712%
ICE BofA 0-5 Year US Treasury Index	0.096%	0.368%	2.973%	2.973%	4.397%	1.935%	1.588%

Risk Management-Relative to Benchmark

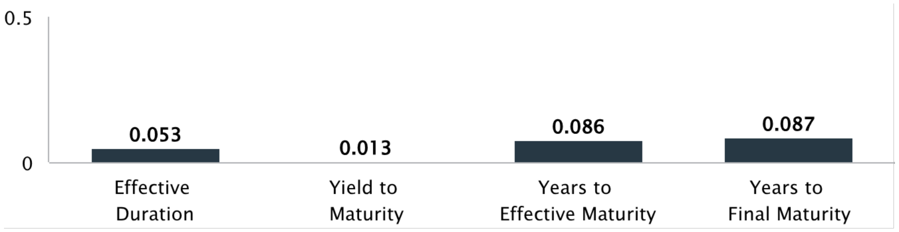
City of Sweet Home | Investment Core

June 30, 2026

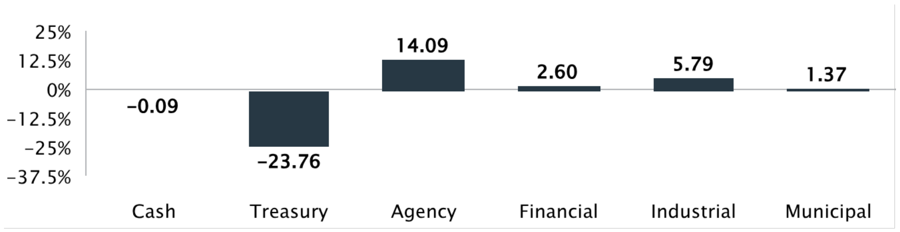
Benchmark Comparison Summary

Risk Metric	Portfolio	Benchmark	Difference
Effective Duration	2.13	2.08	0.05
Yield to Maturity	4.14	4.12	0.01
Years to Effective Maturity	2.31	2.23	0.09
Years to Final Maturity	2.32	2.23	0.09
Avg Credit Rating	AA+	AA+	---

Benchmark Comparison Summary



Benchmark vs. Portfolio Variance-Market Sector



Benchmark Comparison-Market Sector

Market Sector	Portfolio	Benchmark	Difference
Cash	0.00	0.09	(0.09)
Treasury	76.15	99.91	(23.76)
Agency	14.09	0.00	14.09
Financial	2.60	0.00	2.60
Industrial	5.79	0.00	5.79
Municipal	1.37	0.00	1.37

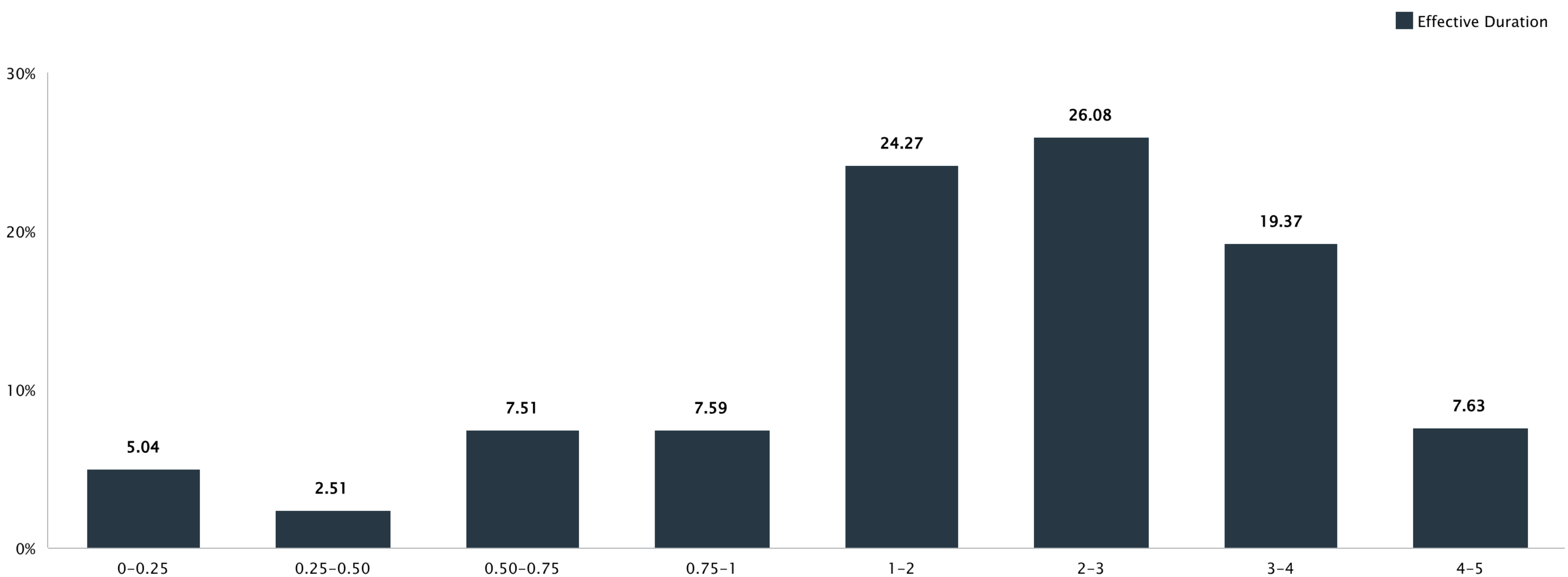
Risk Management-Maturity/Duration

City of Sweet Home | Investment Core

June 30, 2026

2.13 Yrs	Effective Duration
2.32 Yrs	Years to Maturity
846	Days to Maturity

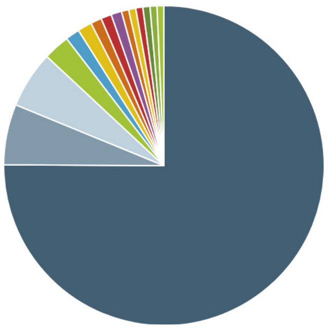
Distribution by Effective Duration



Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
A	248,867.72	1.78
A+	102,299.20	0.73
AA	548,305.23	3.92
AA+	12,900,506.65	92.16
AA-	197,989.68	1.41
Moody's		
A1	300,320.60	2.15
Aa1	12,792,249.87	91.39
Aa2	396,029.29	2.83
Aa3	352,751.10	2.52
Aaa	156,617.61	1.12
Fitch		
AA	99,697.97	0.71
AA+	12,544,229.98	89.61
AA-	449,455.09	3.21
NA	904,585.44	6.46
Total	**13,997,968.48**	**100.00**

Issuer Concentration



Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
US Treasury												
05/28/2025	91282CLB5	350,000.00	United States	4.375%	07/31/2026		4.11%	3.72%	356,564.27	105.31	2.55	0.09
05/28/2025	91282CHY0	250,000.00	United States	4.625%	09/15/2026		4.07%	3.76%	253,817.36	150.59	1.81	0.21
12/15/2021	91282CDK4	100,000.00	United States	1.250%	11/30/2026		1.26%	3.93%	99,003.53	(1,099.39)	0.71	0.41
05/28/2025	91282CLY5	250,000.00	United States	4.250%	11/30/2026		4.04%	3.92%	251,226.10	121.43	1.79	0.41
05/28/2025	91282CJT9	250,000.00	United States	4.000%	01/15/2027		4.02%	3.98%	254,630.10	49.23	1.82	0.52
	91282CEC1	350,000.00	United States	1.875%	02/28/2027		3.49%	4.00%	347,331.73	(1,300.51)	2.48	0.65
05/28/2025	91282CKE0	250,000.00	United States	4.250%	03/15/2027		3.99%	4.01%	253,528.36	(18.34)	1.81	0.69
05/28/2025	91282CKJ9	350,000.00	United States	4.500%	04/15/2027		3.98%	4.03%	354,569.29	(102.59)	2.53	0.77
05/28/2025	91282CKR1	350,000.00	United States	4.500%	05/15/2027		3.98%	4.10%	353,177.08	(338.27)	2.52	0.85
05/28/2025	91282CKV2	350,000.00	United States	4.625%	06/15/2027		3.95%	4.10%	352,416.63	(427.98)	2.52	0.93
05/28/2025	91282CFB2	250,000.00	United States	2.750%	07/31/2027		3.95%	4.13%	249,234.94	(533.27)	1.78	1.04
05/28/2025	91282CLL3	350,000.00	United States	3.375%	09/15/2027		3.94%	4.13%	350,349.52	(856.20)	2.50	1.16
05/28/2025	91282CFU0	250,000.00	United States	4.125%	10/31/2027		3.95%	4.15%	251,630.01	(644.20)	1.80	1.28
05/28/2025	91282CGH8	250,000.00	United States	3.500%	01/31/2028		3.94%	4.16%	251,140.10	(862.04)	1.79	1.50
	91282CGP0	350,000.00	United States	4.000%	02/29/2028		3.93%	4.15%	353,818.02	(1,220.39)	2.53	1.58
05/28/2025	91282CMW8	350,000.00	United States	3.750%	04/15/2028		3.95%	4.15%	350,341.35	(1,231.13)	2.50	1.70
05/28/2025	9128284N7	350,000.00	United States	2.875%	05/15/2028		3.96%	4.15%	343,300.78	(1,352.80)	2.45	1.80
05/28/2025	91282CCY5	350,000.00	United States	1.250%	09/30/2028		3.98%	4.15%	329,457.15	(1,706.37)	2.35	2.17
05/28/2025	9128285M8	350,000.00	United States	3.125%	11/15/2028		3.98%	4.15%	343,316.83	(1,495.52)	2.45	2.25
05/28/2025	91282CJR3	350,000.00	United States	3.750%	12/31/2028		3.99%	4.16%	346,658.71	(1,454.48)	2.48	2.36
05/28/2025	9128286B1	350,000.00	United States	2.625%	02/15/2029		3.99%	4.15%	340,258.30	(1,613.61)	2.43	2.48
	91282CKG5	350,000.00	United States	4.125%	03/31/2029		4.08%	4.15%	353,355.66	(660.82)	2.52	2.55
12/12/2025	91282CLC3	250,000.00	United States	4.000%	07/31/2029		3.69%	4.15%	253,087.29	(3,288.18)	1.81	2.83
11/24/2025	91282CLN9	350,000.00	United States	3.500%	09/30/2029		3.62%	4.16%	346,120.25	(5,712.41)	2.47	3.01
05/28/2025	91282CFY2	350,000.00	United States	3.875%	11/30/2029		4.05%	4.17%	347,935.84	(1,368.86)	2.49	3.16
05/28/2025	91282CGB1	350,000.00	United States	3.875%	12/31/2029		4.05%	4.16%	346,769.28	(1,277.18)	2.48	3.24
05/28/2025	912833XX3	325,000.00	United States	0.000%	02/15/2030		4.15%	4.23%	279,200.93	(1,727.45)	1.99	3.55
05/28/2025	91282CGZ8	325,000.00	United States	3.500%	04/30/2030		4.09%	4.17%	319,235.78	(1,072.25)	2.28	3.52
	91282CHR5	350,000.00	United States	4.000%	07/31/2030		3.69%	4.18%	353,501.89	(6,411.83)	2.53	3.67
	91282CHZ7	350,000.00	United States	4.625%	09/30/2030		3.66%	4.18%	360,029.93	(7,099.49)	2.57	3.79
11/24/2025	91282CJM4	350,000.00	United States	4.375%	11/30/2030		3.69%	4.19%	353,908.29	(6,982.57)	2.53	3.97

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
02/02/2026	91282CJX0	250,000.00	United States	4.000%	01/31/2031		3.82%	4.19%	252,169.32	(3,912.11)	1.80	4.08
02/26/2026	91282CKC4	200,000.00	United States	4.250%	02/28/2031		3.63%	4.19%	203,333.22	(4,740.89)	1.45	4.14
03/31/2026	91282CKN0	350,000.00	United States	4.625%	04/30/2031		4.00%	4.19%	359,262.40	(2,872.63)	2.57	4.27
Total		**10,550,000.00**					**3.90%**	**4.11%**	**10,513,680.23**	**(62,957.20)**	**75.11**	**2.13**
US Agency												
03/21/2022	3130A3DU5	100,000.00	Federal Home Loan Banks	3.000%	03/12/2027		2.24%	4.09%	100,156.92	(1,245.99)	0.72	0.68
11/24/2025	3133EN4S6	350,000.00	Farm Credit System	3.750%	12/22/2027		3.57%	4.11%	348,549.33	(2,655.35)	2.49	1.42
05/31/2023	3130AVVX7	200,000.00	Federal Home Loan Banks	3.750%	06/09/2028		4.05%	4.13%	199,039.76	(382.87)	1.42	1.85
07/10/2023	3130AWC24	200,000.00	Federal Home Loan Banks	4.000%	06/09/2028		4.43%	4.15%	199,923.69	920.71	1.43	1.85
04/30/2026	3133EWKC3	250,000.00	Farm Credit System	3.875%	03/27/2029		3.85%	4.19%	250,506.28	(2,183.31)	1.79	2.55
01/31/2024	3133EPXV2	200,000.00	Farm Credit System	4.625%	04/05/2029		4.08%	4.16%	204,579.55	(314.08)	1.46	2.55
05/28/2025	31359MEU3	350,000.00	Federal National Mortgage Association	6.250%	05/15/2029		4.04%	4.16%	372,419.54	(736.19)	2.66	2.61
05/28/2025	3130B1BC0	350,000.00	Federal Home Loan Banks	4.625%	06/08/2029		4.03%	4.17%	355,374.67	(1,256.30)	2.54	2.72
Total		**2,000,000.00**					**3.89%**	**4.15%**	**2,030,549.75**	**(7,853.39)**	**14.51**	**2.17**
Municipals												
12/16/2022	796720NT3	100,000.00	San Bernardino Community College District	1.610%	08/01/2027		4.50%	4.12%	98,033.33	159.82	0.70	1.05
12/16/2022	13077DQF2	100,000.00	State of California	1.361%	11/01/2027		4.45%	4.12%	96,672.27	113.80	0.69	1.30
Total		**200,000.00**					**4.47%**	**4.12%**	**194,705.61**	**273.62**	**1.39**	**1.17**
Corporate												
09/22/2021	931142ER0	100,000.00	Walmart Inc.	1.050%	09/17/2026	08/17/2026	1.00%	3.89%	99,697.97	(611.25)	0.71	0.21
03/01/2022	78016EYV3	100,000.00	Royal Bank of Canada	2.050%	01/21/2027		2.60%	4.20%	99,733.23	(891.81)	0.71	0.54
12/16/2022	023135CP9	100,000.00	Amazon.com, Inc.	4.550%	12/01/2027	11/01/2027	4.23%	4.22%	100,806.42	39.53	0.72	1.31
01/31/2023	742718FZ7	100,000.00	The Procter & Gamble Company	3.950%	01/26/2028		3.97%	4.20%	101,317.40	(357.76)	0.72	1.48
05/31/2023	57636QAW4	100,000.00	Mastercard Incorporated	4.875%	03/09/2028	02/09/2028	4.42%	4.36%	102,299.20	130.42	0.73	1.54
04/10/2026	02079KBJ5	200,000.00	Alphabet Inc.	3.700%	02/15/2029	01/15/2029	3.96%	4.35%	199,659.05	(1,882.26)	1.43	2.43
06/30/2026	67066GAQ7	150,000.00	NVIDIA Corporation	4.350%	06/15/2029	05/15/2029	4.41%	4.41%	149,986.56	(13.78)	1.07	2.71
04/15/2026	857477BD4	150,000.00	State Street Corporation	4.141%	12/03/2029	12/03/2028	4.14%	4.54%	149,134.49	(1,350.00)	1.07	2.27
02/09/2026	037833ED8	175,000.00	Apple Inc.	1.650%	02/08/2031	11/08/2030	4.07%	4.35%	156,617.61	(2,043.46)	1.12	4.33
05/04/2026	023135DD5	100,000.00	Amazon.com, Inc.	4.250%	03/13/2031	02/13/2031	4.48%	4.61%	99,780.96	(515.13)	0.71	4.13
Total		**1,275,000.00**					**3.81%**	**4.33%**	**1,259,032.89**	**(7,495.49)**	**8.99**	**2.25**

Holdings by Security Type

City of Sweet Home | Investment Core

June 30, 2026

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
Portfolio Total		**14,025,000.00**					**3.90%**	**4.14%**	**13,997,968.48**	**(78,032.46)**	**100.00**	**2.13**

Transactions

City of Sweet Home | Investment Core

June 30, 2026

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
857477BD4	STATE STREET 4.141 12/03/29 '28 FRN	04/08/2026	04/15/2026	0.00	100.00	150,000.00	150,001.50	2,277.55	152,279.05	GOLDMAN
02079KBJ5	ALPHABET 3.700 02/15/29 '29	04/08/2026	04/10/2026	0.00	99.30	200,000.00	198,594.00	1,171.67	199,765.67	Market Axess
3133EWKC3	FED FARM CR BNKS 3.875 03/27/29	04/27/2026	04/30/2026	0.00	100.07	250,000.00	250,170.00	888.02	251,058.02	STONEX FINANCIAL INC.
023135DD5	AMAZON.COM 4.250 03/13/31 '31	04/30/2026	05/04/2026	0.00	98.99	100,000.00	98,988.00	602.08	99,590.08	Market Axess
91282CKG5	US TREASURY 4.125 03/31/29	06/25/2026	06/30/2026	0.00	99.96	200,000.00	199,921.88	2,051.23	201,973.11	WELLS FARGO
67066GAQ7	NVIDIA 4.350 06/15/29 '29	06/25/2026	06/30/2026	0.00	99.84	150,000.00	149,764.50	217.50	149,982.00	Market Axess
Total				**0.00**		**1,050,000.00**	**1,047,439.88**	**7,208.05**	**1,054,647.93**	
Maturity										
3133EPPR0	FED FARM CR BNKS 4.625 04/10/26 MATD	04/10/2026	04/10/2026	0.00	100.00	200,000.00	200,000.00	0.00	200,000.00	
91282CGV7	US TREASURY 3.750 04/15/26 MATD	04/15/2026	04/15/2026	0.00	100.00	150,000.00	150,000.00	0.00	150,000.00	
9128286S4	US TREASURY 2.375 04/30/26 MATD	04/30/2026	04/30/2026	0.00	100.00	250,000.00	250,000.00	0.00	250,000.00	
06406FAC7	BONY MELLON 2.800 05/04/26 MTN MAT	05/04/2026	05/04/2026	0.00	100.00	100,000.00	100,000.00	0.00	100,000.00	
91282CCJ8	US TREASURY 0.875 06/30/26 MATD	06/30/2026	06/30/2026	0.00	100.00	100,000.00	100,000.00	0.00	100,000.00	
91282CKY6	US TREASURY 4.625 06/30/26 MATD	06/30/2026	06/30/2026	0.00	100.00	250,000.00	250,000.00	0.00	250,000.00	
Total				**0.00**		**1,050,000.00**	**1,050,000.00**	**0.00**	**1,050,000.00**	
Coupon										
3133EPXV2	FED FARM CR BNKS 4.625 04/05/29	04/05/2026	04/05/2026	4,625.00		0.00	0.00	0.00	4,625.00	
3133EPPR0	FED FARM CR BNKS 4.625 04/10/26 MATD	04/10/2026	04/10/2026	4,625.00		0.00	0.00	0.00	4,625.00	
91282CGV7	US TREASURY 3.750 04/15/26 MATD	04/15/2026	04/15/2026	2,812.50		0.00	0.00	0.00	2,812.50	
91282CKJ9	US TREASURY 4.500 04/15/27	04/15/2026	04/15/2026	7,875.00		0.00	0.00	0.00	7,875.00	
91282CMW8	US TREASURY 3.750 04/15/28	04/15/2026	04/15/2026	6,562.50		0.00	0.00	0.00	6,562.50	
9128286S4	US TREASURY 2.375 04/30/26 MATD	04/30/2026	04/30/2026	2,968.75		0.00	0.00	0.00	2,968.75	
91282CFU0	US TREASURY 4.125 10/31/27	04/30/2026	04/30/2026	5,156.25		0.00	0.00	0.00	5,156.25	
91282CGZ8	US TREASURY 3.500 04/30/30	04/30/2026	04/30/2026	5,687.50		0.00	0.00	0.00	5,687.50	

Transactions

City of Sweet Home | Investment Core

June 30, 2026

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
91282CKN0	US TREASURY 4.625 04/30/31	04/30/2026	04/30/2026	8,093.75		0.00	0.00	0.00	8,093.75	
13077DQF2	CALIFORNIA ST UNIV REV 1.361 11/01/27	05/01/2026	05/01/2026	680.50		0.00	0.00	0.00	680.50	
06406FAC7	BONY MELLON 2.800 05/04/26 MTN MAT	05/04/2026	05/04/2026	1,400.00		0.00	0.00	0.00	1,400.00	
31359MEU3	FANNIE MAE 6.250 05/15/29	05/15/2026	05/15/2026	10,937.50		0.00	0.00	0.00	10,937.50	
9128284N7	US TREASURY 2.875 05/15/28	05/15/2026	05/15/2026	5,031.25		0.00	0.00	0.00	5,031.25	
9128285M8	US TREASURY 3.125 11/15/28	05/15/2026	05/15/2026	5,468.75		0.00	0.00	0.00	5,468.75	
91282CKR1	US TREASURY 4.500 05/15/27	05/15/2026	05/15/2026	7,875.00		0.00	0.00	0.00	7,875.00	
91282CDK4	US TREASURY 1.250 11/30/26	05/31/2026	05/31/2026	625.00		0.00	0.00	0.00	625.00	
91282CFY2	US TREASURY 3.875 11/30/29	05/31/2026	05/31/2026	6,781.25		0.00	0.00	0.00	6,781.25	
91282CJM4	US TREASURY 4.375 11/30/30	05/31/2026	05/31/2026	7,656.25		0.00	0.00	0.00	7,656.25	
91282CLY5	US TREASURY 4.250 11/30/26	05/31/2026	05/31/2026	5,312.50		0.00	0.00	0.00	5,312.50	
023135CP9	AMAZON.COM 4.550 12/01/27 '27	06/01/2026	06/01/2026	2,275.00		0.00	0.00	0.00	2,275.00	
857477BD4	STATE STREET 4.141 12/03/29 '28 FRN	06/03/2026	06/03/2026	3,105.75		0.00	0.00	0.00	3,105.75	
3130B1BC0	FHLBANKS 4.625 06/08/29	06/08/2026	06/08/2026	8,093.75		0.00	0.00	0.00	8,093.75	
3130AVVX7	FHLBANKS 3.750 06/09/28	06/09/2026	06/09/2026	3,750.00		0.00	0.00	0.00	3,750.00	
3130AWC24	FHLBANKS 4.000 06/09/28	06/09/2026	06/09/2026	4,000.00		0.00	0.00	0.00	4,000.00	
91282CKV2	US TREASURY 4.625 06/15/27	06/15/2026	06/15/2026	8,093.75		0.00	0.00	0.00	8,093.75	
3133EN4S6	FEDERAL FARM 3.750 12/22/27	06/22/2026	06/22/2026	6,562.50		0.00	0.00	0.00	6,562.50	
91282CCJ8	US TREASURY 0.875 06/30/26 MATD	06/30/2026	06/30/2026	437.50		0.00	0.00	0.00	437.50	
91282CGB1	US TREASURY 3.875 12/31/29	06/30/2026	06/30/2026	6,781.25		0.00	0.00	0.00	6,781.25	
91282CJR3	US TREASURY 3.750 12/31/28	06/30/2026	06/30/2026	6,562.50		0.00	0.00	0.00	6,562.50	
91282CKY6	US TREASURY 4.625 06/30/26 MATD	06/30/2026	06/30/2026	5,781.25		0.00	0.00	0.00	5,781.25	
Total				**155,617.50**		**0.00**	**0.00**	**0.00**	**155,617.50**	
Cash Transfer										
CCYUSD	US DOLLAR	04/01/2026	04/01/2026	0.00		13,573.64	(13,573.64)	0.00	(13,573.64)	
CCYUSD	US DOLLAR	04/06/2026	04/06/2026	0.00		4,625.00	(4,625.00)	0.00	(4,625.00)	
CCYUSD	US DOLLAR	04/10/2026	04/10/2026	0.00		9,718.66	(9,718.66)	0.00	(9,718.66)	
CCYUSD	US DOLLAR	04/10/2026	04/10/2026	0.00		4,859.33	4,859.33	0.00	4,859.33	

Transactions

City of Sweet Home | Investment Core

June 30, 2026

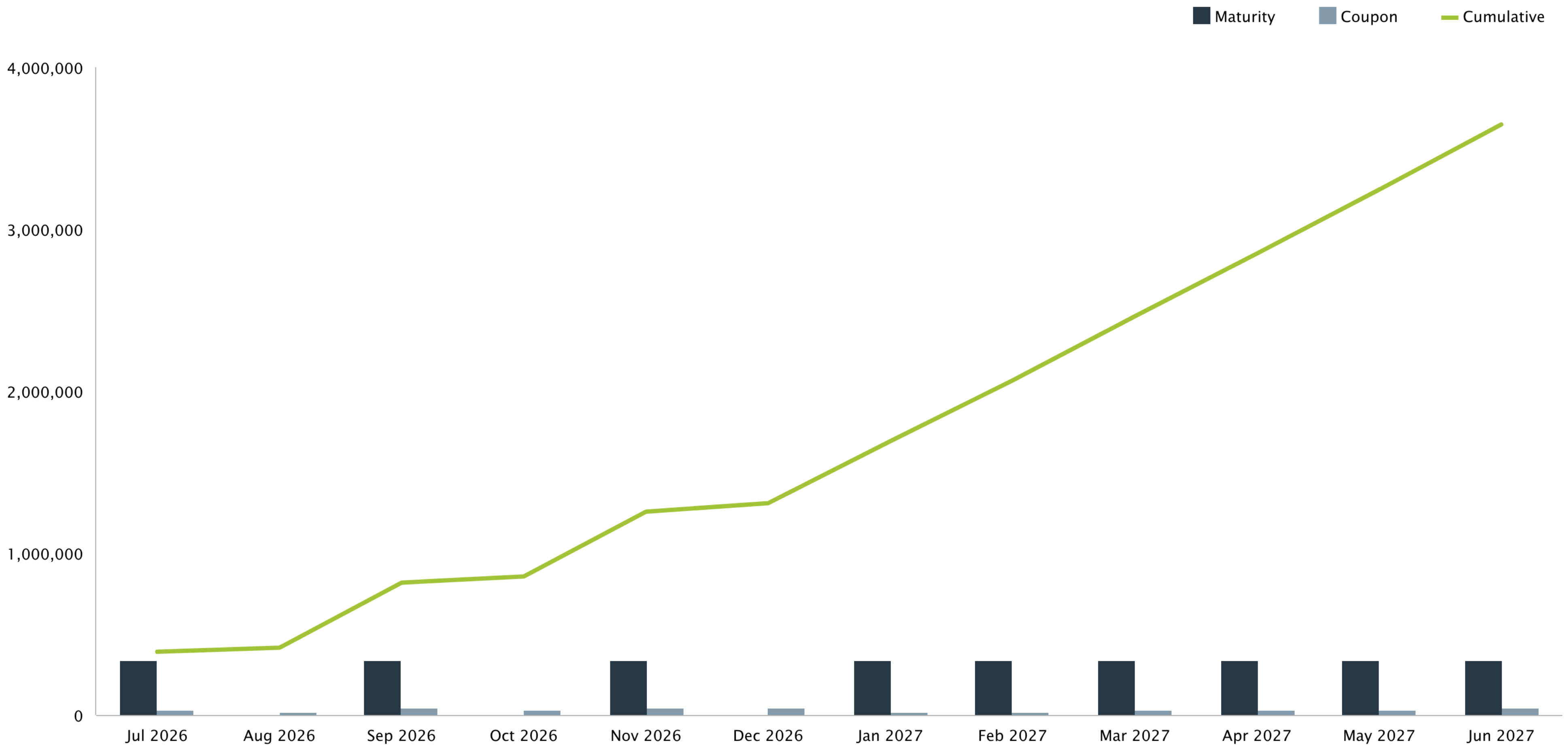
Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
CCYUSD	US DOLLAR	04/15/2026	04/15/2026	0.00		29,941.90	(29,941.90)	0.00	(29,941.90)	
CCYUSD	US DOLLAR	04/15/2026	04/15/2026	0.00		14,970.95	14,970.95	0.00	14,970.95	
CCYUSD	US DOLLAR	04/30/2026	04/30/2026	0.00		20,848.23	(20,848.23)	0.00	(20,848.23)	
CCYUSD	US DOLLAR	05/01/2026	05/01/2026	0.00		680.50	(680.50)	0.00	(680.50)	
CCYUSD	US DOLLAR	05/04/2026	05/04/2026	0.00		409.92	(409.92)	0.00	(409.92)	
CCYUSD	US DOLLAR	05/05/2026	05/05/2026	0.00		1,400.00	(1,400.00)	0.00	(1,400.00)	
CCYUSD	US DOLLAR	05/15/2026	05/15/2026	0.00		29,312.50	(29,312.50)	0.00	(29,312.50)	
CCYUSD	US DOLLAR	06/01/2026	06/01/2026	0.00		17,337.50	(17,337.50)	0.00	(17,337.50)	
CCYUSD	US DOLLAR	06/02/2026	06/02/2026	0.00		5,312.50	(5,312.50)	0.00	(5,312.50)	
CCYUSD	US DOLLAR	06/03/2026	06/03/2026	0.00		3,105.75	(3,105.75)	0.00	(3,105.75)	
CCYUSD	US DOLLAR	06/08/2026	06/08/2026	0.00		8,093.75	(8,093.75)	0.00	(8,093.75)	
CCYUSD	US DOLLAR	06/09/2026	06/09/2026	0.00		7,750.00	(7,750.00)	0.00	(7,750.00)	
CCYUSD	US DOLLAR	06/15/2026	06/15/2026	0.00		8,093.75	(8,093.75)	0.00	(8,093.75)	
CCYUSD	US DOLLAR	06/22/2026	06/22/2026	0.00		6,562.50	(6,562.50)	0.00	(6,562.50)	
CCYUSD	US DOLLAR	06/30/2026	06/30/2026	0.00		17,607.39	(17,607.39)	0.00	(17,607.39)	
Total				**0.00**		**164,543.21**	**(164,543.21)**	**0.00**	**(164,543.21)**	

Cash Flow Forecasting

City of Sweet Home | Investment Core

June 30, 2026

One Year Projection



Shock Analysis

City of Sweet Home | Investment Core

June 30, 2026

Account	Market Value	Duration	+10 BP FMV Change	+25 BP FMV Change	+50 BP FMV Change	+100 BP FMV Change
SWHOME-Investment Core	13,887,427.75	2.134	(13,595.93)	(33,989.83)	(67,979.65)	(291,497.33)
Total	13,887,427.75	2.134	(13,595.93)	(33,989.83)	(67,979.65)	(291,497.33)

The changes in market values displayed represent approximations of principal changes given an instantaneous increase in interest rates. Changes in interest rates over longer periods would most likely mitigate the impact of an instantaneous change through the addition of the interest income received on the investments within the portfolio. Additional impacts to consider when estimating future principal changes also include, but are not limited to, changes in the shape of the yield curve, changes in credit spreads.

Summary Overview

City of Sweet Home | Liquidity

June 30, 2026

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	13,497,700.01
Book Yield	4.00%
Market Yield	4.00%
Effective Duration	0.01
Years to Maturity	0.01
Avg Credit Rating	NA

Strategic Structure

Account	Par Amount	Original Cost	Book Value	Market Value	Net Unrealized Gain (Loss)	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
SWHOME-Liquidity	13,497,700.01	13,497,700.01	13,497,700.01	13,497,700.01	0.00	4.00%	0.01	0.09	ICE BofA US 1-Month Treasury Bill Index
Total	**13,497,700.01**	**13,497,700.01**	**13,497,700.01**	**13,497,700.01**	**0.00**	**4.00%**	**0.01**	**0.09**	

Return Management-Income Detail

City of Sweet Home | Liquidity

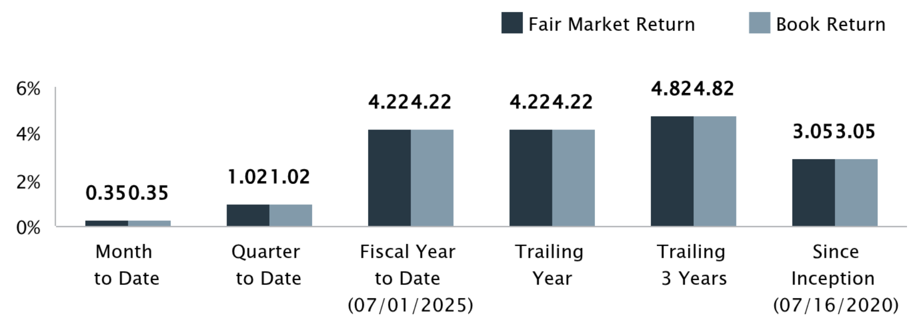
June 30, 2026

Accrued Book Return

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Interest Earned	139,944.47	540,270.67
Book Income	139,944.47	540,270.67
Average Portfolio Balance	14,315,533.57	13,126,065.44
Book Return for Period	1.02%	4.22%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Interest Income

	Quarter to Date	Fiscal Year to Date (07/01/2025)
Beginning Accrued Interest	0.00	0.00
Coupons Income	139,944.47	540,270.67
Purchased Accrued Interest	0.00	0.00
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	0.00	0.00
Interest Earned	139,944.47	540,270.67

Notation: Book and Fair Market Returns are not annualized

Holdings by Security Type

City of Sweet Home | Liquidity

June 30, 2026

Settlement Date	Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Book Yield	Market Yield	Market Value + Accrued	Net Unrealized Gain (Loss)	% Asset	Eff Dur
Pooled Funds												
	OSTF_LGIP	13,497,700.01	Oregon Short Term Fund	4.000%	06/30/2026		4.00%	4.00%	13,497,700.01	0.00	100.00	0.01
Total		**13,497,700.01**					**4.00%**	**4.00%**	**13,497,700.01**	**0.00**	**100.00**	**0.01**
Portfolio Total		**13,497,700.01**					**4.00%**	**4.00%**	**13,497,700.01**	**0.00**	**100.00**	**0.01**

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
OSTF_LGIP	OREGON SHORT TERM FUND	05/31/2026	05/31/2026	0.00	1.00	144,484.01	144,484.01	0.00	144,484.01	Direct
Total				**0.00**		**144,484.01**	**144,484.01**	**0.00**	**144,484.01**	
Sell										
OSTF_LGIP	OREGON SHORT TERM FUND	05/26/2026	05/26/2026	0.00	1.00	1,503,185.81	1,503,185.81	0.00	1,503,185.81	Direct
Total				**0.00**		**1,503,185.81**	**1,503,185.81**	**0.00**	**1,503,185.81**	
Interest Income										
OSTF_LGIP	OREGON SHORT TERM FUND	04/30/2026	04/30/2026	45,740.08		0.00	45,740.08	0.00	45,740.08	
OSTF_LGIP	OREGON SHORT TERM FUND	05/31/2026	05/31/2026	47,729.86		0.00	47,729.86	0.00	47,729.86	
OSTF_LGIP	OREGON SHORT TERM FUND	06/30/2026	06/30/2026	46,474.53		0.00	46,474.53	0.00	46,474.53	
Total				**139,944.47**		**0.00**	**139,944.47**	**0.00**	**139,944.47**	

This report is for general informational purposes only and is not intended to provide specific advice or recommendations. Government Portfolio Advisors (GPA) is an investment advisor registered with the Securities and Exchange Commission and is required to maintain a written disclosure statement of our background and business experience.

Questions About an Account: GPA's monthly & quarterly reports are intended to detail the investment advisory activity managed by GPA. The custodial bank maintains the control of assets and settles all investment transactions. The custodial statement is the official record of security and cash holdings and transactions. GPA recognizes that clients may use these reports to facilitate record keeping and that the custodial bank statement and the GPA report should be reconciled, and differences documented.

Trade Date versus Settlement Date: Many custodial banks use settlement date basis and post coupons or maturities on the following business days when they occur on weekend. These items may result in the need to reconcile due to a timing difference. GPA reports are on a trade date basis in accordance with GIPS performance standards. GPA can provide all account settings to support the reason for any variance.

Bank Deposits and Pooled Investment Funds Held in Liquidity Accounts Away from the Custodial Bank are Referred to as Line Item Securities: GPA relies on the information provided by clients when reporting pool balances, bank balances and other assets that are not held at the client's custodial bank. GPA does not guarantee the accuracy of information received from third parties. Balances cannot be adjusted once submitted however corrective transactions can be entered as adjustments in the following months activity. Assets held outside the custodial bank that are reported to GPA are included in GPA's oversight compliance reporting and strategic plan.

Account Control: GPA does not have the authority to withdraw or deposit funds from or to any client's custodial account. Clients retain responsibility for the deposit and withdrawal of funds to the custodial account. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Custodial Bank Interface: Our contract provides for the ability for GPA to interface into our client's custodial bank to reconcile transactions, maturities and coupon payments. The GPA client portal will be available to all clients to access this information directly at any time.

Market Price: Generally, GPA has set all securities market pricing to match custodial bank pricing. There may be certain securities that will require pricing override due to inaccurate custodial bank pricing that will otherwise distort portfolio performance returns. GPA may utilize Refinitiv pricing source for commercial paper, discount notes and supranational bonds when custodial bank pricing does not reflect current market levels. The pricing variances are obvious when market yields are distorted from the current market levels.

Performance Calculation: Historical returns are presented as time-weighted total return values and are presented gross and net of fees.

Amortized Cost: The original cost on the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discounts or premiums are amortized on a straight-line basis on all securities. This can be changed at the client's request.

Callable Securities: Securities subject to redemption in whole or in part prior to the stated final maturity at the discretion of the security's issuer are referred to as "callable". Certain call dates may not show up on the report if the call date has passed or if the security is continuously callable until maturity date. Bonds purchased at a premium will be amortized to the next call date while all other callable securities will be amortized to maturity. If the bond is amortized to the call date, amortization will be reflected to that date and once the call date passes, the bond will be fully amortized.

Duration: The duration is the effective duration. Duration on callable securities is based on the probability of the security being called given market rates and security characteristics.

Benchmark Duration: The benchmark duration is based on the duration of the stated benchmark that is assigned to each account.

Rating: Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Coupon Payments and Maturities on Weekends: On occasion, coupon payments and maturities occur on a weekend or holiday. GPA's report settings are on the accrual basis so the coupon postings and maturities will be accounted for in the period earned. The bank may be set at a cash basis, which may result in a reconciliation variance.

Cash and Cash Equivalents: GPA has defined cash and cash equivalents to be cash, bank deposits, LGIP pools and repurchase agreements. This may vary from your custodial bank which typically defines cash and equivalents as all securities that mature under 90 days. Check with your custodial bank to understand their methodology.

Account Settings: GPA has the portfolio settings at the lot level, if a security is sold our setting will remove the lowest cost security first. First-in-first-out (FIFO) settings are available at the client's request.

Historical Numbers: Data was transferred from GPA's legacy system, however, variances may exist from the data received due to a change of settings on Clearwater. GPA is utilizing this information for historical return data with the understanding the accrual settings and pricing sources may differ slightly.

Financial Situation: In order to better serve you, GPA should be promptly notified of any material change in your investment objective or financial situation.

No Guarantee: The securities in the portfolio are not guaranteed or otherwise protected by GPA, the FDIC (except for non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested.

GPA GOVERNMENT PORTFOLIO ADVISORS