



Sweet Home Oregon

FY 2024-2025 Year End Financial Report - Unaudited

Overall, the City of Sweet Home is in good financial condition. Several Fund Balances appear higher than originally budgeted due to updated audit numbers, which is great, however these numbers will not be 100% confirmed until the city's audits are up to date.

General Fund

Revenue = 112%

Expenditures = 85% (Overall)

Beginning Fund Balance is currently at \$3.5 Million, which is \$113k less than originally budgeted, however overall revenue was above budget.

Expenditures by Department:

Administration - 81%

City Council - 76%

Community/Economic Development - 90%

Finance - 103% (Overage due to additional auditing fees)

Court - 93%

Parks - 93%

Community Center - 25%

General Services - 94%

Capital Outlay - 57%

Police Fund

Revenues = 112%

Expenditures = 92%

Library Fund

Revenues = 101%

Expenditures = 43% Overall, however 110% in Materials & Services which is due to operating supplies

Transportation Fund

Revenue = 129%

Expenditures = 78%



SDC Funds

Revenue = 103%

Expenditures = 0%

Water Fund

Revenue = 82% (Revenue for water sales is 103%)

Expenditures = 40%

The main reason revenue is shown at 82% is because there was a grant budgeted at \$810k that was not received. The beginning fund balance is about \$5.5M, which is about \$2.7M higher than the original budget. This change is due to updated audit numbers. Until audits are up to date, we will always assume the lowest amount of fund balance.

Sewer Fund

Revenue = 99% (Revenue for sewer sales is 100%)

Expenditures = 98%

The beginning fund balance is about \$8.3M which is \$3.3M higher than the original budget. This change is due to updated audit numbers. Until audits are up to date, we will always assume the lowest amount of fund balance.

Storm Fund

Revenue = 118% (Revenue for storm sales is 119%)

Expenditures = 70%

The beginning fund balance is about \$544k which is \$139k higher than the original budget. This change is due to updated audit numbers. Until audits are up to date, we will always assume the lowest amount of fund balance.



Economic Development Fund

Expenditures = 51%

The beginning fund balance is about \$506k which is \$445k higher than the original budget. This change is due to updated audit numbers. Until audits are up to date, we will always assume the lowest amount of fund balance.

Reserve Fund

Expenditures = 100%

The beginning fund balance is about \$613k which is \$73k higher than the original budget. This change is due to updated audit numbers. Until audits are up to date, we will always assume the lowest amount of fund balance. In 2024-2025, the city transferred all known monies out of this fund. The \$73k will remain in the fund until audits are up to date.