REQUEST FOR COUNCIL ACTION

Title:	Request for Council Action – Resolution No. 14 for 2026 – Adopting the City of Sweet Home Investment Policy
Preferred Agenda:	July 14, 2026
Submitted By:	Cecily Hope Pretty, Deputy City Manager
Reviewed By:	Jason Ogden, City Manager
Type of Action:	Motion ☐ Resolution ☒ Reading ☐ Roll Call ☐
Relevant Code/Policy:	ORS 294.135(a)
Towards Council Goal:	Economic Strength, Effective Government
Attachments:	Resolution No. 14 for 2026 2026 Sweet Home Investment Policy – Redline Draft Oregon Sample Investment Policy for Local Governments 2026 Investment Policy Comparison – Sweet Home

Purpose of this RCA:
The purpose of this RCA is to review changes as proposed by the City's investment firm, Government Portfolio Advisors (GPA), and to adopt an updated Investment Policy.

Background/Context:
The City of Sweet Home adopted its current investment policy in July 2025 with revisions suggested by GPA to better align the policy with state statutes and the Oregon Short Term Fund Board policy recommendations.

The Challenge/Problem:
Cities are required by law to review and adopt their investment strategies annually. There are no significant policy changes from the previous year, but rather significant restructuring of the policy document to align with the most recent recommended policy sample from the Oregon State Treasury released in November 2025.

Issues and Financial Impacts:
Investments do not come without risk. However, the City has seen significant returns on investment with its current policy. The draft policy continues to preserve the City's ability to diversify its investments.

Elements of a Stable Solution:
A fiscally responsible and flexible strategy to maximize returns on investment and promote positive cashflow with City resources.

Options:

1. *Do nothing*: The City could choose not to adopt the policy but would be in violation of ORS 294.135(a).
2. *Move to adopt Resolution No. 14 for 2026 as proposed:* Adoption of the revised policy ensures continuity in the City's investment strategy.
3. *Move to adopt Resolution No. 14 for 2026 with amendments:* The City Council may choose to modify the contents of the policy beyond what is proposed.

Recommendation:
Staff recommends option #2: Move to adopt Resolution No. 14 for 2026 as proposed.