

City of Sweet Home

Investment Policy Mapping - Current Policy to Updated Policy

Section	Items Covered	OSTFB Note: Converted Roman Numerals	Current Policy Section	Updated Policy Section	Notes
Table of Contents			TOC	-	
Introduction	Background of Organization		1. Introduction		Updated language
Policy Statement	Policy is to establish parameters, comply with statute, law, etc.	OSTFB - I.	<i>not included</i>	2. Policy Statement	Added new section
Governing Authority	Conformance to Statute, Federal, State legal requirements. Governing E	OSTFB - 2	2. Governing Authority	3. Governing Authority	Updated language to better align to OSTFB sample policy
Scope	Specific Funds covered under Policy and \$ Range	OSTFB - 3.	3. Scope	4. Scope	Updated range of funds
Investment Objectives	Safety Liquidity Return Responsibility - ESG (optional)	OSTFB - 4. OSTFB - 4.1 OSTFB - 4.2 OSTFB - 4.3 OSTFB 9.4	4. Objectives 4.1 4.2 4.3 <i>not included</i>	5. Objectives	Updated language to better align to OSTFB sample policy
Investment Philosophy	Match investment maturities with expected outflows Identify Strategy by Portfolio Components (optional) Procedures around sales, downgrades	OSTFB - 4.3 - OSTFB 10 & 11	not included	6. Investment Philosophy	Added new section
Standards of Care	Delegation of Authority and Responsibilities Governing Body (ultimate fiduciary responsibility) Delegation of Authority (authority to named position/investment officer) Investment Committee (if applicable) Investment Advisors Prudence Ethics and Conflicts of Interest	OSTFB 5.3.i OSTFB 5.3.ii OSTFB 5.3.iii OSTFB 5.3.iv OSTFB 5.1 OSTFB 5.2	5. Standards of Care 5.1 5.1 a included in 5.1 a 5.1 b 5.1 c 5.2 5.3	7. Standards of Care	Updated language to better align to OSTFB sample policy City Council Separated from Governing Body, include "designee" Need to remove - no longer functioning for budget/investments
Transaction Counterparties	Broker/Dealers Investment Advisors / Consultants Depositories / Financial Bank Institutions Competitive Transactions	OSTFB 6.1 OSTFB 6.3 OSTFB 6.4 OSTFB 6.5	6. Authorized Financial Institutions 6.1 6.3 6.2 and 7.2 6.4	8. Transaction Counterparties	Updated language to better align to OSTFB sample policy
Custody and Controls	Delivery vs. Payment Third-Party Safekeeping Internal Controls External Audits Accounting Method (Allocation of Interest/pooling, GAAP, GASB etc)	OSTFB 7.1 OSTFB 7.2 OSTFB 7.3 OSTFB 7.4 OSTFB 7.4 & 13.4	7. Safekeeping and Custody 7.1 7.1 7.4 7.4 7.3	9. Safekeeping, Custody and Controls	Updated language to better align to OSTFB sample policy
Authorized Investments	Allowable Investments (reference to statute, detailed description of each) Collateralization Prohibited Investments	OSTFB 8 OSTFB 8	8. Authorized and Suitable Investments 8.1 and 8.2 8.3 9.3	10. Authorized and Suitable Investments	Updated language to better align to OSTFB sample policy
Investment Parameters	Diversification (by asset class, issuer, maturity - include table) Investment Maturity (max single maturity, WAM - include table) Investment of Bond Proceeds, Reserve or Capital Improvements	OSTFB 9.1 OSTFB 9.2 OSTFB 10 & 11	9. Investment Parameters 9.1 9.2 10 and 11	11. Investment Parameters	Updated language to better align to OSTFB sample policy
Reporting, Compliance and Performance	Reporting Requirements (frequency, transparency, specific items-compl Compliance measurement and adherence (method of measurement, fre Performance Standards (specify benchmarks, frequency)	OSTFB 13.1, 13.3, 13.4 OSTFB 12 OSTFB 13.2	12. Policy Compliance and Performance Standards 13 12.1 12.2	14. Reporting, Compliance and Performance Standards	Updated language to better align to OSTFB sample policy
Policy Adoption	Review Frequency and Requirements for Adoption/re-adoption	OSTFB 14	14. Investment Policy Adoption	15. Policy Maintenance and Considerations	Updated language to better align to OSTFB sample policy