

REQUEST FOR COUNCIL ACTION

Title: Information Only – Economic Development Event Support Grant

Process

Preferred Agenda: May 23, 2023

Submitted By: Julie Fisher, Administrative Services Manager

Reviewed By: Kelcey Young, City Manager

Type of Action: Resolution ____ Motion ____ Roll Call ____ Other _x___

Relevant Code/Policy: Type Code/Policy Here

Towards Council Goal: Resolution No. 5 for 2023 – Economic Strength – Create a

Program for Obtaining Grants

Attachments: Economic Development Event Support Grant Application

Purpose of this RCA:

For information only.

Background/Context:

As per Council's request, staff has created an application for Economic Development Event Support.

The Challenge/Problem:

How does the Council process financial requests from events providing an Economic Development benefit to the community.

Stakeholders:

- Council Council will have a process in place for Economic Development requests.
- <u>Staff</u> Staff approved the attached application and will review applications for Economic Development Support Funding.
- Event Planners Seeking Funding— Those wishing for City support for their events will have a clear process to follow,

Issues and Financial Impacts:

Events supported by the City will be paid using Economic Development Funds.

Elements of a Stable Solution:

Clear and consistent process for event support by the City.