



# Sweet Home Oregon

July-December 2024 Quarterly Financial Report

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**Overall, the City of Sweet Home is in good financial condition.**

## General Fund

Revenue = 66%

Expenditures = 51% (Overall)

Beginning Fund Balance is currently at \$3.7 Million, which is \$855k higher than originally budgeted. All revenues are tracking just fine.

Expenditures by Department:

Administration - 42%

City Council - 36%

Community/Economic Development - 39%

Finance - 52%

Court - 50%

Parks - 50%

Community Center - 2%

General Services - 78%.

Capital Outlay - 85%.

## Police Fund

Revenues = 102%

Expenditures = 45%

Personnel Services is at 49%

Materials/Services is at 34%

Capital Outlay is at 22%

## Library Fund

Revenues = 83%

Expenditures = 46%

Personal Services is at 49%

Materials/Services is at 40%



## Transportation Fund

Revenue = 59%

Expenditures = 32%

Personnel Services is at 47%

Materials/Services is at 39%

Capital Outlay is at 7%

## SDC Funds

Revenue = 24%

Expenditures = 0%

SDC Revenue across all funds (Water, Sewer, Storm, Parks, Transportation) are showing indications of slowing development. As the year turns to winter, SDC funds typically see a bump back up when general building occurs in the spring. Overall though, revenue is lower than anticipated.

## Water Fund

Revenue = 43%

Expenditures = 40%


Revenue for water sales is 56%, which is typical considering the July-Sept bills from summer/watering. The beginning fund balance is about \$150k lower than originally budgeted. This should not drastically affect anything in the future and will adjust as audits are updated and finalized.

## Sewer Fund

Revenue = 3%

Expenditures = 4%

Revenue for sewer sales is 49%, which is on track for sewer bills in the year. In the budget there is \$60 Million in loan proceeds for the WIFIA loan. Depending on if this happens, it will affect the percentage shown for revenue in quarterly reports. Similarly on the expenditure



side, this includes \$15 Million in capital outlay for the WIFIA loan. Removing this item will show expenditures at 59%.

## Storm Fund

Revenue = 60%

Expenditures = 29%

Revenue for storm sales is 61%. The beginning fund balance is \$160k more than originally budgeted.

## Economic Development Fund

Expenditures = 25%

The Economic Development Fund did not budget revenue. The beginning fund balance came in about 48k lower than originally budgeted. Expenditures are on track with projects & programs awarded.

## Reserve Fund

The Reserve Fund has no new revenue. All expenditures are placed into transfers and contingency accounts that may be used later if needed.