



CITY OF SWEET HOME OREGON

3rd Quarter Financial Report
2022-2023

GENERAL FUND

Beginning Balance lower than budgeted, however revenue has come in higher than budgeted.

All departments will likely be under budget

General Fund (100)	Budget	3/31/23 Balance
<u>Resources</u>		
Beg. Balance	1,770,000	1,571,878
Revenue	3,345,000	3,700,348
Total	5,115,000	4,600,035
<u>Expenditures</u>		
Operations	3,591,000	2,571,255
Capital Outlay	220,000	0
Contingency	500,000	0
Unappropriated	804,000	0
Total	5,115,000	2,571,255

PUBLIC SAFETY FUND

Beginning Balance is higher than budgeted.

Public Safety Fund (200)	Budget	3/31/23 Balance
<u>Resources</u>		
Beg. Balance	3,400,000	4,362,501
Revenue	3,621,000	3,128,734
Total	7,021,000	7,491,235
<u>Expenditures</u>		
Operations	3,009,000	2,048,285
Capital Outlay	300,000	0
Contingency	725,000	0
Unappropriated	2,987,000	0
Total	7,021,000	2,048,285

LIBRARY FUND

Beginning Balance is lower than budgeted.

Library Fund (201)	Budget	3/31/23 Balance
<u>Resources</u>		
Beg. Balance	772,000	328,751
Revenue	608,000	590,482
Total	1,380,000	919,232
<u>Expenditures</u>		
Operations	476,000	314,342
Capital Outlay	15,000	0
Contingency	120,000	0
Unappropriated	769,000	0
Total	1,380,000	

ENTERPRISE FUNDS

Beginning Balance in Water Fund is higher than budgeted 😊

Beginning Balance in Sewer Fund is lower than budgeted ☹️

Water Fund (500)	Budget	3/31/23 Balance
<u>Resources</u>		
Beg. Balance	2,596,000	3,419,411
Revenue	2,595,000	1,983,373
Total	5,191,000	5,402,784
<u>Expenditures</u>		
Operations	1,339,000	852,375
Capital Outlay	700,000	118,957
Debt Service	475,000	610,354
Contingency	350,000	0
Unappropriated	2,327,000	0
Total	5,191,000	1,581,683

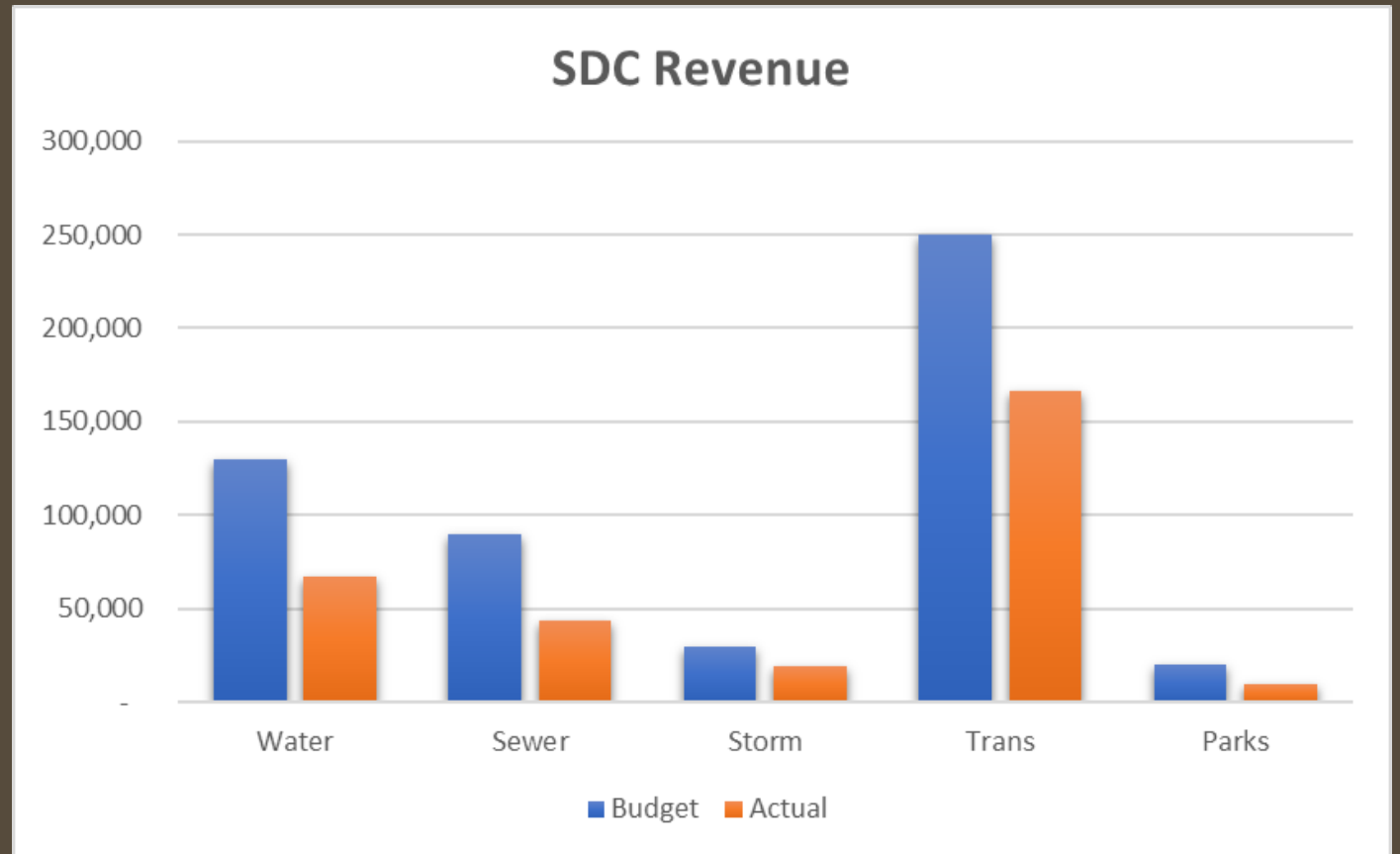
ENTERPRISE FUNDS

Storm Fund (560)	Budget	3/31/23 Balance
<u>Resources</u>		
Beg. Balance	394,000	394,294
Revenue	163,000	146,964
Total	557,000	541,258
<u>Expenditures</u>		
Operations	262,000	61,883
Contingency	30,000	0
Unappropriated	265,000	0
Total	557,000	61,883

Sewer Fund (550)	Budget	3/31/23 Balance
<u>Resources</u>		
Beg. Balance	3,350,000	2,431,886
Revenue	10,796,000	2,321,502
Total	14,146,000	4,753,389
<u>Expenditures</u>		
Operations	1,361,000	935,502
Capital Outlay	7,850,000	1,669,619
Debt Service	560,000	313,000
Contingency	350,000	0
Unappropriated	4,025,000	0
Total	14,146,000	2,949,741

SYSTEM DEVELOPMENT CHARGES (SDC FUNDS)

SDC Revenue will not come in as budgeted. Forecasting lower revenues in the future budget years.



COMMUNITY CENTER FUND

Community Center (203)	Budget	3/31/23 Balance
<u>Resources</u>		
Beg. Balance	11,000	11,853
Revenue	30,000	17,705
Total	41,000	29,558
<u>Expenditures</u>		
Operations	28,000	35,859
Unappropriated	13,000	0
Total	41,000	61,883

Estimated End of Year Operations > \$47,812

- Utilities & Facility Maintenance higher than estimated
- Currently over appropriations

Need \$22,000 Interfund Loan / Gift

- General Fund (100)
- Reserve Fund (770)