

ORDINANCE BILL NO. 3 FOR 2021

ORDINANCE NO. _____

IN THE MATTER OF WATER, STREET, SIDEWALK, CURB, GUTTER AND STORM DRAIN IMPROVEMENTS FOR THE WILLOW-YUCCA STREET NEIGHBORHOOD LID AND DECLARING A NEED FOR AN EXPEDIENCY CLAUSE.

WHEREAS, The improvement project being the installation of water, street, sidewalk, curb, gutter and storm drain improvements, on Willow Street, Yucca Street, parts of 18th, 19th, and 20th Avenues and other roadways in the Local Improvement District (LID) area as set forth in Exhibit A and Exhibit B attached hereto;

WHEREAS, It is determined pursuant to SHMC Chapter 3.16 that the subject LID is established hereby and the estimated proper assessments of the benefits therefor to the respective properties benefitted thereby have been determined and set forth in the Estimated Costs and Assessment Methodology in the Project Costs Current Development and Project Costs Future Development columns for each property and as a total project cost as set forth in Exhibit C attached hereto; and

WHEREAS, This ordinance needs to be in effect as soon as possible to take advantage of financial opportunities to help pay for the improvements.

NOW THEREFORE, THE CITY OF SWEET HOME DOES ORDAIN AS FOLLOWS:

Section 1. That assessments for said improvements are to be levied as to be determined and set by a subsequent city ordinance or resolution as allowed by SHMC Chapter 3.16. The assessments shall be based on the average of frontage and area of each property up to 150-foot depth, and modification factors for property size and proximity to sidewalks as set forth in Exhibit C.

Section 2. The assessment procedures and amounts set out in the Estimated Costs and Assessment Methodology as set forth in Exhibit C are hereby declared to be just and proper to the property benefitted thereby.

Section 3. The unpaid balances on assessments shall bear interest at a rate to be determined and set by the subsequent ordinance or resolution specified in Section 1. The unpaid balance of said assessments shall be paid in the time period given to the City to pay the financing that the City has to pay but not less than ten years.

Section 4. Said improvement project is hereby designated as the Willow-Yucca Street Neighborhood LID for water, street, sidewalk, curb, gutter and storm drain improvements.

Section 5. Exhibits A, B, and C attached hereto are by this reference made a part hereof.

Section 6. The City Council does hereby direct and order the work to be done in accordance with applicable State and City laws.

Section 7. Expediency Clause. It is hereby adjudged and declared that it is necessary that this Ordinance become effective immediately in order to take advantage of existing financing opportunities. Therefore, this Ordinance shall be in full force and effect after its passage by the City Council and approved by the Mayor.

PASSED by the City Council and approved by the Mayor this _____ day of _____, 2021

Mayor

ATTEST:

City Manager-Ex Officio City Recorder