



AGENDA MEMO

Business of the City Council

City of Sweeny, Texas

Meeting Date	03.19.2024	Agenda Item	
Approved by City Manager	Yes	Presenter(s)	Lindsay Koskiniemi, City Manager
Reviewed by City Attorney	Yes	Department	Finance
Subject	Discussion and possible action to approve a resolution to create a segregated bank account for the Animal Shelter Fund donations and approval of authorized banking signatories		
Attachments	Proposed resolution		
Financial Information	Expenditure Required:	N/A	
	Amount Budgeted:	N/A	
	Account Number:		
	Additional Appropriation Required:		
	Additional Account Number:		

Executive Summary

City of Sweeny is presented with a donation in the amount of \$50,000.00 by donor Leigh Ann Thronton for the sole purpose of use on an improved animal shelter site.

Should the donation be accepted by the City, staff's recommendation to City Council is to open a new banking account, segregated from other City funds and treated and audited as a component unit similar to other component units (Examples: Crime Control and Prevention District, Sweeny Economic Development Corporation).

The City is the custodian of component unit funds, and, where required, component units typically have a oversight board with members comprised of stakeholders appointed by City Council. No such board currently exists for the Animal Shelter; however staff recommends the creation of such a board to be commissioned at a later time.

If Council authorizes the acceptance of the animal shelter donation, the funds will need to be held in an interest-bearing account with authorized bank signatories. In lieu of an operating board, staff recommends the following city officials have bank signatory authorization until a board is created, at which time one Board member would replace the city manager.

At a subsequent meeting, City staff will request Council authorize a TexPool account to capitalize on higher interest earnings if the funds will not be used as the project scope, budget, and design is being developed.

Recommended signatories include:

Brad Caudle, Chief of Police

Karla Wilson, Director of Finance and Personnel Services

Lindsay Koskiniemi, City Manager (until a board is appointed)



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Recommended Action

If City Council accepts a donation for the animal shelter improvements in the amount of \$50,000.00, the recommended motion is:

“I move we approve the resolution to open an Animal Shelter Fund bank account with First State Bank Louise in Sweeny, Texas and authorize staff to open a separate interest-bearing account for the Animal Shelter Improvement donations and name Brad Caudle, Karla Wilson, and Lindsay Koskiniemi as bank signatories.”