

RESOLUTION NO. 26-R110

A RESOLUTION OF THE CITY OF SWEENY, TEXAS, APPROVING AN AMENDMENT TO THE ECONOMIC INCENTIVE AND PERFORMANCE AGREEMENT BY AND BETWEEN THE SWEENY ECONOMIC DEVELOPMENT CORPORATION, A TYPE B DEVELOPMENT CORPORATION OPERATING PURSUANT TO CHAPTER 505 OF THE TEXAS LOCAL GOVERNMENT CODE AND EQUIPMENTSHARE.COM INC; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Sweeny Economic Development Corporation (the SEDC) is a Type B economic development corporation, created pursuant to Chapter 505 of the Texas Local Government Code, as amended, proposes to enter an amendment to the agreement with Equipmentsshare.com Inc. dated October 17, 2025, and who desires to operate an equipment rental company within the city limits of the City of Sweeny, Texas; and

WHEREAS, the City Council previously approved a Resolution authorizing the SEDC to enter an Economic Incentive and Development Agreement with Equipmentsshare.com, Inc., to construct and operate an equipment rental business on a 6.743 acre tract of land located in the Sweeny Economic Development Park addition and now desires to amend that agreement as stated in the First Amendment to Performance Agreement; and

WHEREAS, Section 501.073(a) of the Texas Local Government Code requires the City Council of the City of Sweeny, Texas, to consider for approval all programs and expenditures of the SEDC.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL
OF THE CITY OF SWEENY, TEXAS:

Section One (1): The above and foregoing premises are true and correct and are incorporated herein and made a part hereof for all purposes.

Section Two (2): That the City Council of the City of Sweeny, Texas, does hereby approve and authorize the execution of the First Amendment to the Performance Agreement by and between the SEDC and Equipmentsshare.com Inc., a copy of which is attached hereto and incorporated herein for all purposes which will extend the date the Developer will commence construction of the Qualified Expenditures until no later than July 15, 2026.

Section Three (3): This Resolution shall take effect immediately upon passage.

PASSED AND APPROVED this _____ day of _____, 2026.

DUSTY HOPKINS, Mayor of the
City of Sweeny, Texas

ATTEST:

KAYDI SMITH, City Secretary