

## **AGENDA MEMO**

# Business of the City Council City of Sweeny, Texas

Meeting Date	07/15/2025	Agenda Items	
Approved by City Manager		Presenter(s)	
Reviewed by City Attorney		Department	Finance
Subject	Discussion and possible action to adopt a resolution approving a comprehensive financial policy.		
Council Strategic Goals	Goal 4: Government Sustainability - Protect City's Financial Integrity - Ensure government transparency		
Attachments / Supporting documents	<ul> <li>Resolution to adopt Sweeny Comprehensive Financial Policy</li> <li>Proposed Comprehensive Financial Policy</li> </ul>		
Financial Information	Expenditure Required: N/A  Amount Budgeted: N/A  Account Number:  Additional Appropriation Required:  Additional Account Number:		

### **Executive Summary**

Annually, the City of Sweeny governing body is presented with renewal and approval of the City's investment policy.

In the prior year, a comprehensive financial policy was adopted by the City of Sweeny, which consolidated the City's investment policy into the comprehensive financial policy.

This item presents a resolution to approve a renewal of the comprehensive financial policy that was adopted in the prior year.

#### **Recommended Action**

Staff recommends approval.

#### **Recommended motion:**

"I move to approve a resolution adopting the Comprehensive Financial Policy, which includes the City's investment policy, as presented."