

Balance Sheet

Sweeny Economic Development Corporation

As of June 30, 2025

Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
Money Market Acct #1038451	5,537.90
Now Acct. #1038478	43,358.28
TexPool	184,470.05
Total for Bank Accounts	\$233,366.23
Other Current Assets	
Loan - Elvira	8,325.00
Undeposited Funds	
Total for Other Current Assets	\$8,325.00
Total for Current Assets	\$241,691.23
Fixed Assets	
Industrial Park Property	1,446,131.69
Phase I	221,145.32
Phase II	112,325.67
Phase III	98,321.12
Phase IV	23,125.20
Total for Industrial Park Property	\$1,901,049.00
Total for Fixed Assets	\$1,901,049.00
Other Assets	
Total for Assets	\$2,142,740.23
Liabilities and Equity	
Liabilities	
Current Liabilities	
Payroll Liabilities	9,173.00
Federal Taxes (941/943/944)	1,621.99
Federal Unemployment (940)	-43.32
Medical	2,508.73
Total for Payroll Liabilities	\$13,260.40
Long-term Liabilities	
Southside Bank Loan	761,099.49
Total for Long-term Liabilities	\$761,099.49
Total for Liabilities	\$774,359.89
Equity	
Retained Earnings	1,279,800.78
Net Income	78,589.56
Opening Bal Equity	9,990.00
Total for Equity	\$1,368,380.34
Total for Liabilities and Equity	\$2,142,740.23

