



AGENDA MEMO

Business of the City Council City of Sweeny, Texas

Meeting Date	06.20.2023	Agenda Item	
Approved by City Manager	Yes	Presenter(s)	Lindsay Koskiniemi, City Manager
Reviewed by City Attorney	No	Department	Budget & Strategy
Subject	Discussion and possible action on adopting a local homestead exemption of 5% in the City of Sweeny.		
Attachments	1) 2022 Tax Rate Chart from Brazoria County Appraisal District 2) Email between City Manager and Brazoria County Tax Assessor-Collector		
Financial Information	Expenditure Required:	N/A	
	Amount Budgeted:	N/A	
	Account Number:		
	Additional Appropriation Required:		
	Additional Account Number:		

Executive Summary

The governing body of the City of Sweeny has the latitude to adopt a local homestead exemption in addition to other exemptions allowed by local and state law. Currently, the City of Sweeny does not offer a local homestead exemption but can adopt a local homestead exemption of at least a minimum amount of \$5,000 or a maximum of 20%.

Of other municipalities in Brazoria County that offer a local homestead exemption, the range is 1% to 20%. Due to anticipated increases in property valuation, city staff believe now is a good time to adopt a local homestead exemption with the offset of increased property valuation. Staff recommendation is 5% to start. This rate can always be adjusted in subsequent years.

A local homestead exemption is required to be adopted by a majority of City Council and reported to the Brazoria County Tax Assessor-Collector no later than June 30, 2023.

Recommended Action

Staff recommends approving a 5% local homestead exemption.