



AGENDA MEMO

Business of the City Council City of Sweeny, Texas

Meeting Date	01/21/2025	Agenda Items	
Approved by City Manager		Presenter(s)	Administration
Reviewed by City Attorney		Department	Administration; Strand Associates
Subject	Discussion and possible action to allow City Manager to sign an updated agreement with Government Capital Securities for municipal financial advisory services.		
Attachments / Supporting documents	Updated Municipal Advisor Agreement; 2016 Agreement		
Financial Information	Expenditure Required:		
	Amount Budgeted:		
	Account Number:		
	Additional Appropriation Required:		
	Additional Account Number:		

Executive Summary

Government Capital Securities Corporation is the City's current financial advisors.

Our last agreement with Government Capital was in 2016. They are requesting a new updated agreement due to the time span since the last agreement was signed.

Government Capital would only be paid if the City enters into a bond in the future.

Agreement shall automatically renew for subsequent one year periods unless thirty days prior written notice to terminate is received.

Recommended Action

To allow City Manager to enter into an updated agreement with Government Capital Securities for municipal advisory services.