

Sweeny Economic Development Corporation
Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Money Market Acct #1038451	500.54
Now Acct. #1038478	16,644.01
Petty Cash	3.26
TexPool	195,357.77
Total Bank Accounts	\$ 212,505.58
Other Current Assets	
Loan	8,325.00
Total Other Current Assets	\$ 8,325.00
Total Current Assets	\$ 220,830.58
Fixed Assets	
Industrial Park Property	1,409,473.67
Phase I	221,145.32
Phase II	112,325.67
Phase III	98,321.12
Phase IV	23,125.20
Total Industrial Park Property	\$ 1,864,390.98
Total Fixed Assets	\$ 1,864,390.98
TOTAL ASSETS	\$ 2,085,221.56
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	684.00
Payroll Liabilities	9,131.00
Federal Taxes (941/943/944)	-5,330.37
Medical	2,092.07
Total Payroll Liabilities	\$ 5,892.70
Total Other Current Liabilities	\$ 6,576.70
Total Current Liabilities	\$ 6,576.70
Long-Term Liabilities	
Southside Bank Loan	767,837.05
Total Long-Term Liabilities	\$ 767,837.05
Total Liabilities	\$ 774,413.75
Equity	
Opening Bal Equity	9,990.00
Retained Earnings	1,287,483.60
Net Income	13,334.21

Total Equity	\$	1,310,807.81
TOTAL LIABILITIES AND EQUITY	\$	2,085,221.56