

# Sweeny Economic Development Corporation

## REVENUE

Fund Code	Func. Code	Acct Code	Description	Non-Discretionary (ND)	FY 2022 Adopted	FY 2022 Amended	FY22 ACTUAL	FY 2023 Adopted	FY 2023 Amended	FY23 ACTUAL	FY 2024 Proposed
		<b>1000</b>	<b>SALES TAX INCOME</b>								
		1001	Sales Tax Income	ND	\$ 215,000.00	\$ 215,000.00	\$ 251,839.77	\$ 240,000.00	\$ 240,000.00		\$ 189,428.64
		<b>1100</b>	<b>Bank Interest</b>								
		1101	Bank Interest	ND	\$ 300.00	\$ 300.00	\$ 939.69	\$ 300.00	\$ 300.00		\$ 20,000.00
		<b>1200</b>	<b>Reserved Funds</b>		\$ 75,000.00	\$ 75,000.00					
		<b>1300</b>	<b>Move Funds from Money Market acct</b>					\$ 303,000.00	\$ 303,000.00		
		<b>1400</b>	<b>Loan</b>						\$ 792,141.28		\$ 772,170.76
			<b>TOTAL</b>		<b>\$ 290,300.00</b>	<b>\$ 290,300.00</b>	<b>\$ 252,779.46</b>	<b>\$ 543,300.00</b>	<b>\$ 1,335,441.28</b>		<b>\$ 981,599.40</b>

**EXPENDITURES**

Fund Code	Func. Code	Acct Code	Description	Non-Discretionary (ND)	FY 2020 Adopted	FY 2022 Amended	FY22 ACTUAL	FY 2023 Adopted	FY 2023 Amended	FY23 ACTUAL	FY 2024 Proposed
		<b>1000</b>	<b>OFFICE</b>								
		1001	Phone/Internet	ND	\$ 2,200.00	\$ 2,200.00	\$ 1,709.20	\$ 2,200.00	\$ 2,200.00		\$ 2,200.00
		1002	Rent	ND	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00		\$ 12,000.00
		1003	Postage	ND	\$ 100.00	\$ 100.00	\$ 37.76	\$ 100.00	\$ 100.00		\$ 100.00
		1004	Office Supplies	ND	\$ 500.00	\$ 3,500.00	\$ 1,612.02	\$ 3,500.00	\$ 3,500.00		\$ 2,000.00
		1005	Electricity								
		1006	Water/Gas/Trash								
			<b>TOTAL</b>		<b>\$ 3,700.00</b>	<b>\$ 6,700.00</b>		<b>\$ 6,700.00</b>	<b>\$ 6,700.00</b>		<b>\$ 16,300.00</b>
		<b>1100</b>	<b>EMPLOYEE</b>								
		1101	Salary including medical benefits		\$ 40,000.00	\$ 40,000.00	\$ 35,677.18	\$ 39,883.10	\$ 39,883.10		\$ 40,236.28
			BENEFITS - AFFORDABLE CARE ACT				\$ 4,322.82	\$ 3,116.90	\$ 3,116.90		\$ 4,053.72
		1102	Payroll Liabilities								\$ 6,500.00
		1103	J and K CPA, LLC								\$ 900.00
		1104	Payroll services and QuickBooks			\$ 1,500.00		\$ 1,500.00	\$ 1,500.00		
		1105	QuickBooks Payroll and monthly employee fee								\$ 900.00
			<b>TOTAL</b>		<b>\$ 40,000.00</b>	<b>\$ 41,500.00</b>	<b>\$ 44,258.98</b>	<b>\$ 44,500.00</b>	<b>\$ 44,500.00</b>		<b>\$ 52,590.00</b>
		<b>1200</b>	<b>LEGAL SERVICES</b>								
		1201	Attorney Fees		\$ 5,000.00	\$ 5,000.00	\$ 1,841.54	\$ 5,000.00	\$ 5,000.00		\$ 10,000.00
			<b>TOTAL</b>		<b>\$ 5,000.00</b>	<b>\$ 5,000.00</b>	<b>\$ 1,841.54</b>	<b>\$ 5,000.00</b>	<b>\$ 5,000.00</b>		<b>\$ 10,000.00</b>
		<b>1300</b>	<b>ADVERTISING</b>								
		1301	Public Hearing Notice		\$ 500.00	\$ 1,000.00	\$ 457.50	\$ 1,000.00	\$ 1,000.00		\$ 500.00
		1302	Sweeny EDC Ads		\$ 500.00	\$ 1,600.00	\$ 617.00	\$ 1,600.00	\$ 1,600.00		\$ 500.00
		1303	EDC Publication		\$ 10,000.00	\$ 10,000.00	\$ 4,940.00	\$ 10,000.00	\$ 10,000.00		\$ 10,000.00
			<b>TOTAL</b>		<b>\$ 11,000.00</b>	<b>\$ 12,600.00</b>	<b>\$ 6,014.50</b>	<b>\$ 12,600.00</b>	<b>\$ 12,600.00</b>		<b>\$ 11,000.00</b>



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		1807	Project - Other		\$ 79,414.59				\$ 22,000.00		\$ -
			<b>TOTAL</b>		<b>\$ 129,414.59</b>	<b>\$ 136,314.59</b>	<b>\$ 68,085.62</b>	<b>\$ 424,920.00</b>	<b>\$ 1,197,090.76</b>		<b>\$ 800,001.84</b>
		<b>1900</b>	<b>Promotions</b>								
		1901	Fireworks - Pride Day and 4th of July		\$ 8,500.00	\$ 8,500.00	\$ 12,000.00	\$ 8,500.00	\$ 8,500.00		\$ 20,000.00
		1902	Sweeny EDC Website		\$ 13,000.00	\$ -					
			<b>TOTAL</b>		<b>\$ 21,500.00</b>	<b>\$ 8,500.00</b>	<b>\$ 12,000.00</b>	<b>\$ 8,500.00</b>	<b>\$ 8,500.00</b>		<b>\$ 20,000.00</b>
<b><u>TOTAL REVENUE</u></b>					<b><u>\$ 290,300.00</u></b>	<b><u>\$ 290,300.00</u></b>		<b><u>\$ 543,300.00</u></b>	<b><u>\$ 1,335,441.28</u></b>		<b><u>\$ 981,599.40</u></b>
<b><u>TOTAL EXPENDITURES</u></b>					<b><u>\$ 290,300.00</u></b>	<b><u>\$ 290,300.00</u></b>		<b><u>\$ 543,300.00</u></b>	<b><u>\$ 1,335,441.28</u></b>		<b><u>\$ 981,599.40</u></b>
<b><u>FUND BALANCE</u></b>											
<b><u>FUND BALANCE REQUIRED FOR OPERATIONS</u></b>											