



# AGENDA MEMO

## Business of the City Council City of Sweeny, Texas

<b>Meeting Date</b>	10.24.2023	<b>Agenda Item</b>	
<b>Approved by City Manager</b>	Yes	<b>Presenter(s)</b>	Lindsay Koskiniemi, City Manager
<b>Reviewed by City Attorney</b>	No	<b>Department</b>	Budget / Finance
<b>Subject</b>	Discussion and possible action on staff generated request to amend the Fiscal Year 2022 – 2023 budget		
<b>Attachments</b>			
<b>Financial Information</b>	Expenditure Required:	N/A	
	Amount Budgeted:	\$80,000 and \$90,000	
	Account Number:	Water: 50-11-6710; Sewer: 50-11-3711	
	Additional Appropriation Required:	\$258,916.99	
	Additional Account Number:	N/A	

### Executive Summary

This is a fiscal year-end budget request to adjust for overspending on water and wastewater exceptions. Since May 2023, the City has been using Inframark for licensed water and wastewater operators to run and manage both plants, treatment of water and wastewater, and compliance correspondence with TCEQ and other regulatory agencies.

The expenses requested in this budget amendment were not anticipated, therefore, these items were not intentionally budgeted. The two affected accounts include Maintenance of Water System 50-11-6710 and Maintenance of Sewer System 50-11-6711. Copies of check stubs and invoices are included in the back up. All items are numbered and correspond to their respective lead sheets.

The total amount requested to be paid from Enterprise Fund Balance for Water is \$91,728.40, and the total amount requested to be paid from Enterprise Fund Balance for Sewer is \$167,188.59, or a total amount of \$258,916.99.

One payment included in this budget amendment request is a payment to Magna Flow to de-water Clarifier 1 at the sewer plant in the amount of \$49,246.94, which can be removed from this request at Council's pleasure.

While payments have been made, a budget amendment request is appropriate to account for exceeding the budget. During the annual fiscal audit process, auditors want to see budget amendments to explain budgetary overages.

Banking and investment account balances are included.

FSBL Enterprise Fund Balance (as of 10/13/2023): \$233,948.73



# AGENDA MEMO

## Business of the City Council

### City of Sweeny, Texas

**FSB The First State Bank** Good Afternoon, Lindsay Koskiniemi

---

Home    [← Back to Home](#)

Messages

Transactions    **Enterprise Fund \*\*2566**    **\$10,535.78**    **\$223,948.73**

Commercial    Last Updated: October 13, 2023 3:54 PM    Last Deposit Amount    Current Balance

Branches    [Transactions](#)    [Details & Settings](#)

TexStar 2019 Certificates of Obligation investment account: Balance as of 9/30/2023: \$460,804.13

Logic Enterprise Fund investment account: Balance as of 9/30/2023: \$515,177.07

Logic 2019 Certificates of Obligation investment account: Balance as of 9/30/2023: \$946,154.90

#### **Recommended Action**

Staff recommends approval.