



AGENDA MEMO

Business of the City Council
City of Sweeny, Texas

Meeting Date	10.24.2023	Agenda Item	
Approved by City Manager	Yes	Presenter(s)	Lindsay Koskiniemi, City Manager
Reviewed by City Attorney	No	Department	Finance and Budget
Subject	Discussion and possible action to approve a Budget Amendment for \$50,000 for the provision of waterline replacement.		
Attachments	None		
Financial Information	Expenditure Required:	\$50,000	
	Amount Budgeted:	N/A	
	Account Number:	50-11-6710	
	Additional Appropriation Required:	\$50,000	
	Additional Account Number:	From Logic Enterprise Fund investment account	

Executive Summary

At the regular City Council meeting on September 19, 2023, City Council voted on allocating \$50,000 for the provision of waterline replacement to come from investment income.

Approval of this budget amendment request will formalize the transfer of funds for use on waterline replacement.

A copy of the September 2023 statement for the Logic Enterprise Fund investment account is included.

Recommended Action

Staff recommends approval.