



**CLIENT NAME:** Cecil Stark

**BUSINESS NAME:** Stark, Inc.

**CONSULTANT NAME:** Jennifer Finney

**DATE:** 10/12/2023

**VERSION:** 1

The Small Business Development Center (SBDC) has prepared this financial statement as of the date above based on information and assumptions provided by management. Neither the SBDC nor its personnel are licensed by the State of Texas to practice public accounting and therefore express no opinion or any other form of assurance on the statement or underlying assumptions.

ASSETS		OWNER INVESTMENT
<b>Land</b>		
	Purchased/ Owned	-
	Improvements to Parking / Land	50,000
		50,000
<b>Facility</b>		
	Building	380,000
	Improvements to Building	
		380,000
<b>Equipment</b>		
	Office Equipment	4,000
	Production Equipment	
	Vehicles	
	Other Equipment	
	Installation	
		4,000
<b>Furniture &amp; Fixtures</b>		
	Tables & Chairs	6,000
	Signage	3,000
	Installation	500
		9,500
	<b>OTHER ASSETS</b>	
<b>Deposits</b>		
Lease Deposit		
Electricity		
Telephone		
Water		
		-
<b>Inventory</b>		100,000
<b>Franchise Fees</b>		-
<b>Cash On Hand</b>		
<b>Total Assets</b>		543,500

Start Up Expenses		
<b>Insurance</b>		
Liability		
Fire		
Slip/Fall		
Automobile		-
		-
<b>Advertising</b>		
Print Advertising		400
Brochures / Business Cards		
Billboard		
Television		
Radio		
Website		
Internet		2,000
Promotion - Grand Opening		
		2,400
<b>Licenses &amp; Permits</b>		
LLC		
Permits		6,200
Other		
		6,200
<b>Professional &amp; Legal Fees</b>		
Attorney		
Accountant		250
Other		-
		250
<b>Supplies</b>		
Office		2,000
Production		
		2,000
Misc		-
Misc		-
Misc		-
Misc		-
Misc		-
Misc		-
		-
<b>Total Start Up Expenses</b>		10,850

2,800

<b>Total Start-up Assets &amp; Expenses</b>		554,350
<b>Investor 1</b>	Planned Owners Investment	76,000

**WorkSheet/ Input Data****Monthly Fixed Costs (excluding Interest)**

<b>Fixed Costs</b>	Monthly ONLY
Rent/Lease	
Electricity/ Gas	450
Telephone/ Cell/ Cable	1,000
Water/ Garbage Disposal	300
Insurance	9,500
Postage & Freight	
Office Supplies	500
Repairs & Maintenance	3,500
Owner's Salary	8,000
Wages & Salaries	26,000
Payroll Taxes	5,202
Vehicle Expense (travel, fuel, repairs - busine	17,000
Legal & Professional Fees	450
Internet	200
Advertising	800
Property Taxes (if applicable)	
Safety Equipment	100
Misc	
Misc	
Misc	
Misc	-
Misc	-
Misc	-
Misc	-
	<hr/>
	73,002

**Stark, Inc.**  
Sources of Capital

Start-up Expenses to Fund	10,850
Start-up Assets to Fund	543,500
Total Funding Required	<u>554,350</u>

Assets

Non-Cash Assets from Start-up	543,500
Start-up Expenses to Fund	10,850
Cash Requirements from Start-up	-
Total Assets	<u>554,350</u>

Liabilities and Equity

Liabilities

Loan 1	304,000
Loan 2	-
Loan 3	-
Loan 4	-
Total Liabilities	<u>304,000</u>

Owner's Capital Injection	76,000
Owner's Equity	174,350
Total Liabilities & Equity	<u>554,350</u>

**Stark, Inc.**

## Pro-Forma Annual Income Statement

Years 1 - 3

<b>SALES</b>	<b>Year 1</b>	<b>%</b>	<b>Year 2</b>	<b>%</b>	<b>Year 3</b>	<b>%</b>
Stone	300,000	5%	360,000	5%	375,000	5%
Rental Equipment	240,000	4%	288,000	4%	300,000	4%
Repair	210,000	4%	252,000	4%	262,500	4%
Trailers	240,000	4%	288,000	4%	300,000	4%
Parts	210,000	4%	252,000	4%	262,500	4%
Land Clearing/Site Prep/Limestone	4,800,000	80%	5,760,000	80%	6,000,000	80%
<b>Total Sales</b>	<b>6,000,000</b>	<b>100%</b>	<b>7,200,000</b>	<b>100%</b>	<b>7,500,000</b>	<b>100%</b>
<b>COST OF GOODS</b>						
Stone	150,000	3%	180,000	3%	187,500	3%
Rental Equipment	3,600	0%	4,320	0%	4,500	0%
Repair	105,000	2%	126,000	2%	131,250	2%
Trailers	192,000	3%	230,400	3%	240,000	3%
Parts	105,000	2%	126,000	2%	131,250	2%
Land Clearing/Site Prep/Limestone	240,000	4%	288,000	4%	300,000	4%
<b>Total Cost Of Goods Sold</b>	<b>795,600</b>	<b>13%</b>	<b>954,720</b>	<b>13%</b>	<b>994,500</b>	<b>13%</b>
<b>Gross Profit</b>	<b>5,204,400</b>	<b>87%</b>	<b>6,245,280</b>	<b>87%</b>	<b>6,505,500</b>	<b>87%</b>
<b>OPERATING EXPENSES</b>						
Sales Tax (% of Sales)	495,000	8%	594,000	8%	618,750	8%
Merchant Account Service Fee (%Sales)	180,000	3%	216,000	3%	225,000	3%
Rent/Lease	-	0%	-	0%	-	0%
Electricity/ Gas	5,400	0%	5,508	0%	5,618	0%
Telephone/ Cell/ Cable	12,000	0%	12,240	0%	12,485	0%
Water/ Garbage Disposal	3,600	0%	3,672	0%	3,745	0%
Insurance	114,000	2%	116,280	2%	118,606	2%
Postage & Freight	-	0%	-	0%	-	0%
Office Supplies	6,000	0%	6,120	0%	6,242	0%
Repairs & Maintenance	42,000	1%	42,840	1%	43,697	1%
Owner's Salary	96,000	2%	97,920	1%	99,878	1%
Wages & Salaries	312,000	5%	318,240	4%	324,605	4%
Payroll Taxes	62,424	1%	63,672	1%	64,946	1%
Vehicle Expense (travel, fuel, repairs - busines:	204,000	3%	208,080	3%	212,242	3%
Legal & Professional Fees	5,400	0%	5,508	0%	5,618	0%
Internet	2,400	0%	2,448	0%	2,497	0%
Advertising	9,600	0%	9,792	0%	9,988	0%
Property Taxes (if applicable)	-	0%	-	0%	-	0%
Safety Equipment	1,200	0%	1,224	0%	1,248	0%
<b>Total Operating Expenses</b>	<b>1,551,024</b>	<b>26%</b>	<b>1,703,544</b>	<b>24%</b>	<b>1,755,165</b>	<b>23%</b>
Operating Profit (EBITDA)	3,653,376	61%	4,541,736	63%	4,750,335	63%
Depreciation	21,471	0%	21,471	0%	21,471	0%
Amortization	3,617	0%	3,617	0%	3,617	0%
<b>EBIT</b>	<b>3,628,288</b>	<b>60%</b>	<b>4,516,647</b>	<b>63%</b>	<b>4,725,247</b>	<b>63%</b>
Interest Expense	34,892	1%	31,150	0%	26,934	0%
Net Income before tax (EBT)	3,593,396	60%	4,485,497	62%	4,698,313	63%

**Stark, Inc.**Annual Pro-Forma Cash Flow  
Direct Method

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
Beginning Cash Balance	174,350	3,768,102	8,246,396
Cash Inflows			
Cash Sales	6,000,000	7,200,000	7,500,000
Accounts Receivable Collected	-	-	-
Loan & Cash Injection	-	-	-
<b>Total Cash Inflows</b>	<b>6,000,000</b>	<b>7,200,000</b>	<b>7,500,000</b>
Cash Outflows			
Inventory Purchases	790,826	953,765	994,261
Sales Tax (% of Sales)	495,000	594,000	618,750
Merchant Account Service Fee (%Sales)	180,000	216,000	225,000
Rent/Lease	0	0	0
Electricity/ Gas	5,400	5,508	5,618
Telephone/ Cell/ Cable	12,000	12,240	12,485
Water/ Garbage Disposal	3,600	3,672	3,745
Insurance	114,000	116,280	118,606
Postage & Freight	0	0	0
Office Supplies	6,000	6,120	6,242
Repairs & Maintenance	42,000	42,840	43,697
Owner's Salary	96,000	97,920	99,878
Wages & Salaries	312,000	318,240	324,605
Payroll Taxes	62,424	63,672	64,946
Vehicle Expense (travel, fuel, repairs - busi	204,000	208,080	212,242
Legal & Professional Fees	5,400	5,508	5,618
Internet	2,400	2,448	2,497
Advertising	9,600	9,792	9,988
Property Taxes (if applicable)	0	0	0
Safety Equipment	1,200	1,224	1,248
Loan Payment	64,397	64,397	64,397
Dividends Paid	0	0	0
<b>Total Cash Paid Out</b>	<b>2,406,248</b>	<b>2,721,707</b>	<b>2,813,824</b>
Annual Net Cash Flow	3,593,752	4,478,293	4,686,176
<b>Cumulative Net Cash Position</b>	<b>3,768,102</b>	<b>8,246,396</b>	<b>12,932,572</b>

**Stark, Inc.**

## Pro Forma Annual Balance Sheet

	After Loan	Year 1	Year 2	Year 3
<b>Current Assets</b>				
Cash	174,350	3,768,102	8,246,396	12,932,572
Prepaid Start-up Costs	10,850	7,233	3,617	-
Accounts Receivable	-	-	-	-
Inventory	100,000	100,000	100,000	100,000
Other Current Assets	-	-	-	-
<b>Total Current Assets</b>	<b>285,200</b>	<b>3,875,336</b>	<b>8,350,012</b>	<b>13,032,572</b>
<b>Non-Current Assets</b>				
Land	-	-	-	-
Improvements to Parking / Land	50,000	50,000	50,000	50,000
Building	380,000	380,000	380,000	380,000
Less Accumulated Depreciation	-	(19,000)	(38,000)	(57,000)
Improvements to Building	-	-	-	-
Less Accumulated Depreciation	-	-	-	-
Equipment	4,000	4,000	4,000	4,000
Less Accumulated Depreciation	-	(571)	(1,143)	(1,714)
Furniture & Fixtures	9,500	9,500	9,500	9,500
Less Accumulated Depreciation	-	(1,900)	(3,800)	(5,700)
<b>Total Non Current Assets</b>	<b>443,500</b>	<b>422,029</b>	<b>400,557</b>	<b>379,086</b>
<b>Other Assets</b>				
Deposits	-	-	-	-
Franchise Fees	-	-	-	-
<b>Total Assets</b>	<b>728,700</b>	<b>4,297,364</b>	<b>8,750,569</b>	<b>13,411,657</b>
<b>Liabilities &amp; Owners Equity</b>				
<b>Current Liabilities</b>				
Accounts Payable	-	4,774	5,728	5,967
Other Current Liabilities	-	-	-	-
Current Portion of Loan 1	29,505	33,247	37,463	42,215
<b>Total Current Liabilities</b>	<b>29,505</b>	<b>38,021</b>	<b>43,192</b>	<b>48,182</b>
<b>Long Term Liabilities</b>				
Long Term Portion of Loan 1	274,495	241,248	203,785	161,570
<b>Total Long Term Liabilities</b>	<b>274,495</b>	<b>241,248</b>	<b>203,785</b>	<b>161,570</b>
<b>Total Liabilities</b>	<b>304,000</b>	<b>279,269</b>	<b>246,976</b>	<b>209,752</b>
<b>Equity</b>				
Planned Owners Investment	76,000	76,000	76,000	76,000
Retained Earnings	174,350	3,767,746	8,253,243	12,951,556
Owner's Equity/Capital Stock	174,350	174,350	174,350	174,350
<b>Total Equity</b>	<b>424,700</b>	<b>4,018,096</b>	<b>8,503,593</b>	<b>13,201,906</b>
<b>Total Liabilities &amp; Equity</b>	<b>728,700</b>	<b>4,297,364</b>	<b>8,750,569</b>	<b>13,411,657</b>

Stark, Inc.  
Pro-Forma Monthly Income Statement

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>SALES</b>												
Stone	30,000	30,000	27,000	30,000	36,000	39,000	30,000	27,000	15,000	15,000	12,000	9,000
Rental Equipment	24,000	24,000	21,600	24,000	28,800	31,200	24,000	21,600	12,000	12,000	9,600	7,200
Repair	21,000	21,000	18,900	21,000	25,200	27,300	21,000	18,900	10,500	10,500	8,400	6,300
Trailers	24,000	24,000	21,600	24,000	28,800	31,200	24,000	21,600	12,000	12,000	9,600	7,200
Parts	21,000	21,000	18,900	21,000	25,200	27,300	21,000	18,900	10,500	10,500	8,400	6,300
Land Clearing/Site Prep/Limestone	480,000	480,000	432,000	480,000	576,000	624,000	480,000	432,000	240,000	240,000	192,000	144,000
<b>Total Sales</b>	<b>600,000</b>	<b>600,000</b>	<b>540,000</b>	<b>600,000</b>	<b>720,000</b>	<b>780,000</b>	<b>600,000</b>	<b>540,000</b>	<b>300,000</b>	<b>300,000</b>	<b>240,000</b>	<b>180,000</b>
<b>COST OF GOODS</b>												
Stone	15,000	15,000	13,500	15,000	18,000	19,500	15,000	13,500	7,500	7,500	6,000	4,500
Rental Equipment	360	360	324	360	432	468	360	324	180	180	144	108
Repair	10,500	10,500	9,450	10,500	12,600	13,650	10,500	9,450	5,250	5,250	4,200	3,150
Trailers	19,200	19,200	17,280	19,200	23,040	24,960	19,200	17,280	9,600	9,600	7,680	5,760
Parts	10,500	10,500	9,450	10,500	12,600	13,650	10,500	9,450	5,250	5,250	4,200	3,150
Land Clearing/Site Prep/Limestone	24,000	24,000	21,600	24,000	28,800	31,200	24,000	21,600	12,000	12,000	9,600	7,200
<b>Total Cost Of Goods Sold</b>	<b>79,560</b>	<b>79,560</b>	<b>71,604</b>	<b>79,560</b>	<b>95,472</b>	<b>103,428</b>	<b>79,560</b>	<b>71,604</b>	<b>39,780</b>	<b>39,780</b>	<b>31,824</b>	<b>23,868</b>
<b>Gross Profit</b>	<b>520,440</b>	<b>520,440</b>	<b>468,396</b>	<b>520,440</b>	<b>624,528</b>	<b>676,572</b>	<b>520,440</b>	<b>468,396</b>	<b>260,220</b>	<b>260,220</b>	<b>208,176</b>	<b>156,132</b>
<b>OPERATING EXPENSES</b>												
Sales Tax (% of Sales)	49,500	49,500	44,550	49,500	59,400	64,350	49,500	44,550	24,750	24,750	19,800	14,850
Merchant Account Service Fee (%Sales)	18,000	18,000	16,200	18,000	21,600	23,400	18,000	16,200	9,000	9,000	7,200	5,400
Rent/Lease	-	-	-	-	-	-	-	-	-	-	-	-
Electricity/ Gas	450	450	450	450	450	450	450	450	450	450	450	450
Telephone/ Cell/ Cable	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Water/ Garbage Disposal	300	300	300	300	300	300	300	300	300	300	300	300
Insurance	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500
Postage & Freight	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	500	500	500	500	500	500	500	500	500	500	500	500
Repairs & Maintenance	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Owner's Salary	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Wages & Salaries	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000
Payroll Taxes	5,202	5,202	5,202	5,202	5,202	5,202	5,202	5,202	5,202	5,202	5,202	5,202
Vehicle Expense (travel, fuel, repairs - business only)	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000
Legal & Professional Fees	450	450	450	450	450	450	450	450	450	450	450	450
Internet	200	200	200	200	200	200	200	200	200	200	200	200
Advertising	800	800	800	800	800	800	800	800	800	800	800	800
Property Taxes (if applicable)	-	-	-	-	-	-	-	-	-	-	-	-
Safety Equipment	100	100	100	100	100	100	100	100	100	100	100	100
<b>Total Operating Expenses</b>	<b>140,502</b>	<b>140,502</b>	<b>133,752</b>	<b>140,502</b>	<b>154,002</b>	<b>160,752</b>	<b>140,502</b>	<b>133,752</b>	<b>106,752</b>	<b>106,752</b>	<b>100,002</b>	<b>93,252</b>
<b>Operating Profit (EBITDA)</b>	<b>379,938</b>	<b>379,938</b>	<b>334,644</b>	<b>379,938</b>	<b>470,526</b>	<b>515,820</b>	<b>379,938</b>	<b>334,644</b>	<b>153,468</b>	<b>153,468</b>	<b>108,174</b>	<b>62,880</b>
Depreciation	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789
Amortization	301	301	301	301	301	301	301	301	301	301	301	301
<b>EBIT</b>	<b>377,847</b>	<b>377,847</b>	<b>332,553</b>	<b>377,847</b>	<b>468,435</b>	<b>513,729</b>	<b>377,847</b>	<b>332,553</b>	<b>151,377</b>	<b>151,377</b>	<b>106,083</b>	<b>60,789</b>
Interest Expense	3,040	3,017	2,993	2,970	2,946	2,921	2,897	2,872	2,847	2,822	2,797	2,771
<b>Net Income before tax (EBT)</b>	<b>374,807</b>	<b>374,831</b>	<b>329,560</b>	<b>374,878</b>	<b>465,490</b>	<b>510,808</b>	<b>374,950</b>	<b>329,681</b>	<b>148,530</b>	<b>148,555</b>	<b>103,287</b>	<b>58,018</b>



Stark, Inc.  
Pro-Forma Monthly Income Statement

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>SALES</b>												
Stone	36,000	36,000	32,400	36,000	43,200	46,800	36,000	32,400	18,000	18,000	14,400	10,800
Rental Equipment	28,800	28,800	25,920	28,800	34,560	37,440	28,800	25,920	14,400	14,400	11,520	8,640
Repair	25,200	25,200	22,680	25,200	30,240	32,760	25,200	22,680	12,600	12,600	10,080	7,560
Trailers	28,800	28,800	25,920	28,800	34,560	37,440	28,800	25,920	14,400	14,400	11,520	8,640
Parts	25,200	25,200	22,680	25,200	30,240	32,760	25,200	22,680	12,600	12,600	10,080	7,560
Land Clearing/Site Prep/Limestone	576,000	576,000	518,400	576,000	691,200	748,800	576,000	518,400	288,000	288,000	230,400	172,800
<b>Total Sales</b>	<b>720,000</b>	<b>720,000</b>	<b>648,000</b>	<b>720,000</b>	<b>864,000</b>	<b>936,000</b>	<b>720,000</b>	<b>648,000</b>	<b>360,000</b>	<b>360,000</b>	<b>288,000</b>	<b>216,000</b>
<b>COST OF GOODS</b>												
Stone	18,000	18,000	16,200	18,000	21,600	23,400	18,000	16,200	9,000	9,000	7,200	5,400
Rental Equipment	432	432	389	432	518	562	432	389	216	216	173	130
Repair	12,600	12,600	11,340	12,600	15,120	16,380	12,600	11,340	6,300	6,300	5,040	3,780
Trailers	23,040	23,040	20,736	23,040	27,648	29,952	23,040	20,736	11,520	11,520	9,216	6,912
Parts	12,600	12,600	11,340	12,600	15,120	16,380	12,600	11,340	6,300	6,300	5,040	3,780
Land Clearing/Site Prep/Limestone	28,800	28,800	25,920	28,800	34,560	37,440	28,800	25,920	14,400	14,400	11,520	8,640
<b>Total Cost Of Goods Sold</b>	<b>95,472</b>	<b>95,472</b>	<b>85,925</b>	<b>95,472</b>	<b>114,566</b>	<b>124,114</b>	<b>95,472</b>	<b>85,925</b>	<b>47,736</b>	<b>47,736</b>	<b>38,189</b>	<b>28,642</b>
<b>Gross Profit</b>	<b>624,528</b>	<b>624,528</b>	<b>562,075</b>	<b>624,528</b>	<b>749,434</b>	<b>811,886</b>	<b>624,528</b>	<b>562,075</b>	<b>312,264</b>	<b>312,264</b>	<b>249,811</b>	<b>187,358</b>
<b>OPERATING EXPENSES</b>												
Sales Tax (% of Sales)	59,400	59,400	53,460	59,400	71,280	77,220	59,400	53,460	29,700	29,700	23,760	17,820
Merchant Account Service Fee (%Sales)	21,600	21,600	19,440	21,600	25,920	28,080	21,600	19,440	10,800	10,800	8,640	6,480
Rent/Lease	-	-	-	-	-	-	-	-	-	-	-	-
Electricity/ Gas	459	459	459	459	459	459	459	459	459	459	459	459
Telephone/ Cell/ Cable	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020
Water/ Garbage Disposal	306	306	306	306	306	306	306	306	306	306	306	306
Insurance	9,690	9,690	9,690	9,690	9,690	9,690	9,690	9,690	9,690	9,690	9,690	9,690
Postage & Freight	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	510	510	510	510	510	510	510	510	510	510	510	510
Repairs & Maintenance	3,570	3,570	3,570	3,570	3,570	3,570	3,570	3,570	3,570	3,570	3,570	3,570
Owner's Salary	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160
Wages & Salaries	26,520	26,520	26,520	26,520	26,520	26,520	26,520	26,520	26,520	26,520	26,520	26,520
Payroll Taxes	5,306	5,306	5,306	5,306	5,306	5,306	5,306	5,306	5,306	5,306	5,306	5,306
Vehicle Expense (travel, fuel, repairs - business only)	17,340	17,340	17,340	17,340	17,340	17,340	17,340	17,340	17,340	17,340	17,340	17,340
Legal & Professional Fees	459	459	459	459	459	459	459	459	459	459	459	459
Internet	204	204	204	204	204	204	204	204	204	204	204	204
Advertising	816	816	816	816	816	816	816	816	816	816	816	816
Property Taxes (if applicable)	-	-	-	-	-	-	-	-	-	-	-	-
Safety Equipment	102	102	102	102	102	102	102	102	102	102	102	102
<b>Total Operating Expenses</b>	<b>155,462</b>	<b>155,462</b>	<b>147,362</b>	<b>155,462</b>	<b>171,662</b>	<b>179,762</b>	<b>155,462</b>	<b>147,362</b>	<b>114,962</b>	<b>114,962</b>	<b>106,862</b>	<b>98,762</b>
<b>Operating Profit (EBITDA)</b>	<b>469,066</b>	<b>469,066</b>	<b>414,713</b>	<b>469,066</b>	<b>577,772</b>	<b>632,124</b>	<b>469,066</b>	<b>414,713</b>	<b>197,302</b>	<b>197,302</b>	<b>142,949</b>	<b>88,596</b>
Depreciation	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789
Amortization	301	301	301	301	301	301	301	301	301	301	301	301
<b>EBIT</b>	<b>466,975</b>	<b>466,975</b>	<b>412,622</b>	<b>466,975</b>	<b>575,681</b>	<b>630,034</b>	<b>466,975</b>	<b>412,622</b>	<b>195,211</b>	<b>195,211</b>	<b>140,858</b>	<b>86,506</b>
Interest Expense	2,745	2,719	2,692	2,666	2,639	2,611	2,584	2,556	2,528	2,499	2,471	2,442
<b>Net Income before tax (EBT)</b>	<b>464,230</b>	<b>464,257</b>	<b>409,930</b>	<b>464,310</b>	<b>573,042</b>	<b>627,422</b>	<b>464,392</b>	<b>410,067</b>	<b>192,684</b>	<b>192,712</b>	<b>138,388</b>	<b>84,064</b>

Stark, Inc.  
Pro-Forma Monthly Income Statement

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
<b>SALES</b>												
Stone	37,500	37,500	33,750	37,500	45,000	48,750	37,500	33,750	18,750	18,750	15,000	11,250
Rental Equipment	30,000	30,000	27,000	30,000	36,000	39,000	30,000	27,000	15,000	15,000	12,000	9,000
Repair	26,250	26,250	23,625	26,250	31,500	34,125	26,250	23,625	13,125	13,125	10,500	7,875
Trailers	30,000	30,000	27,000	30,000	36,000	39,000	30,000	27,000	15,000	15,000	12,000	9,000
Parts	26,250	26,250	23,625	26,250	31,500	34,125	26,250	23,625	13,125	13,125	10,500	7,875
Land Clearing/Site Prep/Limestone	600,000	600,000	540,000	600,000	720,000	780,000	600,000	540,000	300,000	300,000	240,000	180,000
<b>Total Sales</b>	<b>750,000</b>	<b>750,000</b>	<b>675,000</b>	<b>750,000</b>	<b>900,000</b>	<b>975,000</b>	<b>750,000</b>	<b>675,000</b>	<b>375,000</b>	<b>375,000</b>	<b>300,000</b>	<b>225,000</b>
<b>COST OF GOODS</b>												
Stone	18,750	18,750	16,875	18,750	22,500	24,375	18,750	16,875	9,375	9,375	7,500	5,625
Rental Equipment	450	450	405	450	540	585	450	405	225	225	180	135
Repair	13,125	13,125	11,813	13,125	15,750	17,063	13,125	11,813	6,563	6,563	5,250	3,938
Trailers	24,000	24,000	21,600	24,000	28,800	31,200	24,000	21,600	12,000	12,000	9,600	7,200
Parts	13,125	13,125	11,813	13,125	15,750	17,063	13,125	11,813	6,563	6,563	5,250	3,938
Land Clearing/Site Prep/Limestone	30,000	30,000	27,000	30,000	36,000	39,000	30,000	27,000	15,000	15,000	12,000	9,000
<b>Total Cost Of Goods Sold</b>	<b>99,450</b>	<b>99,450</b>	<b>89,505</b>	<b>99,450</b>	<b>119,340</b>	<b>129,285</b>	<b>99,450</b>	<b>89,505</b>	<b>49,725</b>	<b>49,725</b>	<b>39,780</b>	<b>29,835</b>
<b>Gross Profit</b>	<b>650,550</b>	<b>650,550</b>	<b>585,495</b>	<b>650,550</b>	<b>780,660</b>	<b>845,715</b>	<b>650,550</b>	<b>585,495</b>	<b>325,275</b>	<b>325,275</b>	<b>260,220</b>	<b>195,165</b>
<b>OPERATING EXPENSES</b>												
Sales Tax (% of Sales)	61,875	61,875	55,688	61,875	74,250	80,438	61,875	55,688	30,938	30,938	24,750	18,563
Merchant Account Service Fee (%Sales)	22,500	22,500	20,250	22,500	27,000	29,250	22,500	20,250	11,250	11,250	9,000	6,750
Rent/Lease	-	-	-	-	-	-	-	-	-	-	-	-
Electricity/ Gas	468	468	468	468	468	468	468	468	468	468	468	468
Telephone/ Cell/ Cable	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
Water/ Garbage Disposal	312	312	312	312	312	312	312	312	312	312	312	312
Insurance	9,884	9,884	9,884	9,884	9,884	9,884	9,884	9,884	9,884	9,884	9,884	9,884
Postage & Freight	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	520	520	520	520	520	520	520	520	520	520	520	520
Repairs & Maintenance	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641
Owner's Salary	8,323	8,323	8,323	8,323	8,323	8,323	8,323	8,323	8,323	8,323	8,323	8,323
Wages & Salaries	27,050	27,050	27,050	27,050	27,050	27,050	27,050	27,050	27,050	27,050	27,050	27,050
Payroll Taxes	5,412	5,412	5,412	5,412	5,412	5,412	5,412	5,412	5,412	5,412	5,412	5,412
Vehicle Expense (travel, fuel, repairs - business only)	17,687	17,687	17,687	17,687	17,687	17,687	17,687	17,687	17,687	17,687	17,687	17,687
Legal & Professional Fees	468	468	468	468	468	468	468	468	468	468	468	468
Internet	208	208	208	208	208	208	208	208	208	208	208	208
Advertising	832	832	832	832	832	832	832	832	832	832	832	832
Property Taxes (if applicable)	-	-	-	-	-	-	-	-	-	-	-	-
Safety Equipment	104	104	104	104	104	104	104	104	104	104	104	104
<b>Total Operating Expenses</b>	<b>160,326</b>	<b>160,326</b>	<b>151,889</b>	<b>160,326</b>	<b>177,201</b>	<b>185,639</b>	<b>160,326</b>	<b>151,889</b>	<b>118,139</b>	<b>118,139</b>	<b>109,701</b>	<b>101,264</b>
<b>Operating Profit (EBITDA)</b>	<b>490,224</b>	<b>490,224</b>	<b>433,606</b>	<b>490,224</b>	<b>603,459</b>	<b>660,076</b>	<b>490,224</b>	<b>433,606</b>	<b>207,136</b>	<b>207,136</b>	<b>150,519</b>	<b>93,901</b>
Depreciation	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789
Amortization	301	301	301	301	301	301	301	301	301	301	301	301
<b>EBIT</b>	<b>488,133</b>	<b>488,133</b>	<b>431,516</b>	<b>488,133</b>	<b>601,368</b>	<b>657,986</b>	<b>488,133</b>	<b>431,516</b>	<b>205,046</b>	<b>205,046</b>	<b>148,428</b>	<b>91,811</b>
Interest Expense	2,412	2,383	2,353	2,323	2,293	2,262	2,231	2,199	2,168	2,136	2,103	2,071
<b>Net Income before tax (EBT)</b>	<b>485,721</b>	<b>485,750</b>	<b>429,162</b>	<b>485,810</b>	<b>599,076</b>	<b>655,724</b>	<b>485,902</b>	<b>429,316</b>	<b>202,878</b>	<b>202,910</b>	<b>146,325</b>	<b>89,740</b>

**Stark, Inc.**  
Pro-Forma Cash Flow  
Direct Method

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Beginning Cash Balance	174,350	564,834	939,405	1,267,092	1,643,254	2,111,596	2,623,641	2,993,439	3,321,125	3,462,862	3,610,964	3,712,180
Cash Inflows												
Cash Sales	600,000	600,000	540,000	600,000	720,000	780,000	600,000	540,000	300,000	300,000	240,000	180,000
Accounts Receivable Collected	-	-	-	-	-	-	-	-	-	-	-	-
Loan & Cash Injection	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Inflows</b>	<b>600,000</b>	<b>600,000</b>	<b>540,000</b>	<b>600,000</b>	<b>720,000</b>	<b>780,000</b>	<b>600,000</b>	<b>540,000</b>	<b>300,000</b>	<b>300,000</b>	<b>240,000</b>	<b>180,000</b>
Cash Outflows												
Inventory Purchases	63,648	79,560	73,195	77,969	92,290	101,837	84,334	73,195	46,145	39,780	33,415	25,459
Sales Tax (% of Sales)	49,500	49,500	44,550	49,500	59,400	64,350	49,500	44,550	24,750	24,750	19,800	14,850
Merchant Account Service Fee (%Sales)	18,000	18,000	16,200	18,000	21,600	23,400	18,000	16,200	9,000	9,000	7,200	5,400
Rent/Lease	-	-	-	-	-	-	-	-	-	-	-	-
Electricity/ Gas	450	450	450	450	450	450	450	450	450	450	450	450
Telephone/ Cell/ Cable	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Water/ Garbage Disposal	300	300	300	300	300	300	300	300	300	300	300	300
Insurance	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500
Postage & Freight	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	500	500	500	500	500	500	500	500	500	500	500	500
Repairs & Maintenance	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Owner's Salary	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Wages & Salaries	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000
Payroll Taxes	5,202	5,202	5,202	5,202	5,202	5,202	5,202	5,202	5,202	5,202	5,202	5,202
Vehicle Expense (travel, fuel, repairs - business only)	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000
Legal & Professional Fees	450	450	450	450	450	450	450	450	450	450	450	450
Internet	200	200	200	200	200	200	200	200	200	200	200	200
Advertising	800	800	800	800	800	800	800	800	800	800	800	800
Property Taxes (if applicable)	-	-	-	-	-	-	-	-	-	-	-	-
Safety Equipment	100	100	100	100	100	100	100	100	100	100	100	100
Loan Payment	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366
Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Paid Out</b>	<b>209,516</b>	<b>225,428</b>	<b>212,314</b>	<b>223,837</b>	<b>251,658</b>	<b>267,955</b>	<b>230,202</b>	<b>212,314</b>	<b>158,263</b>	<b>151,898</b>	<b>138,784</b>	<b>124,078</b>
Monthly Net Cash Flow	390,484	374,572	327,686	376,163	468,342	512,045	369,798	327,686	141,737	148,102	101,216	55,922
<b>Cumulative Net Cash Position</b>	<b>564,834</b>	<b>939,405</b>	<b>1,267,092</b>	<b>1,643,254</b>	<b>2,111,596</b>	<b>2,623,641</b>	<b>2,993,439</b>	<b>3,321,125</b>	<b>3,462,862</b>	<b>3,610,964</b>	<b>3,712,180</b>	<b>3,768,102</b>

Stark, Inc.  
Pro Forma Monthly Balance Sheet

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>Current Assets</b>												
Cash	564,834	939,405	1,267,092	1,643,254	2,111,596	2,623,641	2,993,439	3,321,125	3,462,862	3,610,964	3,712,180	3,768,102
Prepaid Start-up Costs	10,549	10,247	9,946	9,644	9,343	9,042	8,740	8,439	8,138	7,836	7,535	7,233
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>675,382</b>	<b>1,049,652</b>	<b>1,377,037</b>	<b>1,752,899</b>	<b>2,220,939</b>	<b>2,732,683</b>	<b>3,102,179</b>	<b>3,429,564</b>	<b>3,571,000</b>	<b>3,718,800</b>	<b>3,819,715</b>	<b>3,875,336</b>
<b>Non-Current Assets</b>												
Land	-	-	-	-	-	-	-	-	-	-	-	-
Improvements to Parking / Land	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Building	378,417	376,833	375,250	373,667	372,083	370,500	368,917	367,333	365,750	364,167	362,583	361,000
Improvements to Building	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	3,952	3,905	3,857	3,810	3,762	3,714	3,667	3,619	3,571	3,524	3,476	3,429
Furniture & Fixtures	9,342	9,183	9,025	8,867	8,708	8,550	8,392	8,233	8,075	7,917	7,758	7,600
<b>Total Non Current Assets</b>	<b>441,711</b>	<b>439,921</b>	<b>438,132</b>	<b>436,343</b>	<b>434,554</b>	<b>432,764</b>	<b>430,975</b>	<b>429,186</b>	<b>427,396</b>	<b>425,607</b>	<b>423,818</b>	<b>422,029</b>
<b>Other Assets</b>												
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>1,117,093</b>	<b>1,489,574</b>	<b>1,815,169</b>	<b>2,189,242</b>	<b>2,655,493</b>	<b>3,165,447</b>	<b>3,533,154</b>	<b>3,858,750</b>	<b>3,998,396</b>	<b>4,144,407</b>	<b>4,243,533</b>	<b>4,297,364</b>
<b>Liabilities &amp; Owners Equity</b>												
<b>Current Liabilities</b>												
Accounts Payable	15,912	15,912	14,321	15,912	19,094	20,686	15,912	14,321	7,956	7,956	6,365	4,774
Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Current Portion of Loan 1	2,350	2,373	2,397	2,421	2,445	2,470	2,494	2,519	2,544	2,570	2,596	2,621
Current Portion of Loan 2	-	-	-	-	-	-	-	-	-	-	-	-
Current Portion of Loan 3	-	-	-	-	-	-	-	-	-	-	-	-
Current Portion of Loan 4	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>18,262</b>	<b>18,285</b>	<b>16,718</b>	<b>18,333</b>	<b>21,540</b>	<b>23,155</b>	<b>18,406</b>	<b>16,840</b>	<b>10,500</b>	<b>10,526</b>	<b>8,960</b>	<b>7,395</b>
<b>Long Term Liabilities</b>												
Long Term Portion of Loan 1	299,324	296,951	294,554	292,133	289,688	287,218	284,724	282,205	279,660	277,091	274,495	271,874
Long Term Portion of Loan 2	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Portion of Loan 3	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Portion of Loan 4	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Long Term Liabilities</b>	<b>299,324</b>	<b>296,951</b>	<b>294,554</b>	<b>292,133</b>	<b>289,688</b>	<b>287,218</b>	<b>284,724</b>	<b>282,205</b>	<b>279,660</b>	<b>277,091</b>	<b>274,495</b>	<b>271,874</b>
<b>Total Liabilities</b>	<b>317,586</b>	<b>315,236</b>	<b>311,271</b>	<b>310,466</b>	<b>311,227</b>	<b>310,373</b>	<b>303,130</b>	<b>299,045</b>	<b>290,161</b>	<b>287,616</b>	<b>283,455</b>	<b>279,269</b>
<b>Equity</b>												
Planned Owners Investment	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000
Retained Earnings	549,157	923,988	1,253,548	1,628,426	2,093,916	2,604,724	2,979,674	3,309,355	3,457,885	3,606,441	3,709,727	3,767,746
Owner's Equity/Capital Stock	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350
<b>Total Equity</b>	<b>799,507</b>	<b>1,174,338</b>	<b>1,503,898</b>	<b>1,878,776</b>	<b>2,344,266</b>	<b>2,855,074</b>	<b>3,230,024</b>	<b>3,559,705</b>	<b>3,708,235</b>	<b>3,856,791</b>	<b>3,960,077</b>	<b>4,018,096</b>
<b>Total Liabilities &amp; Equity</b>	<b>1,117,093</b>	<b>1,489,574</b>	<b>1,815,169</b>	<b>2,189,242</b>	<b>2,655,493</b>	<b>3,165,447</b>	<b>3,533,154</b>	<b>3,858,750</b>	<b>3,998,396</b>	<b>4,144,407</b>	<b>4,243,533</b>	<b>4,297,364</b>

**Stark, Inc.**  
Pro-Forma Cash Flow  
Direct Method

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Beginning Cash Balance	3,768,102	4,246,123	4,709,822	5,117,260	5,582,869	6,159,093	6,787,760	7,245,731	7,653,168	7,837,466	8,029,402	8,165,075
<b>Cash Inflows</b>												
Cash Sales	720,000	720,000	648,000	720,000	864,000	936,000	720,000	648,000	360,000	360,000	288,000	216,000
Accounts Receivable Collected	-	-	-	-	-	-	-	-	-	-	-	-
Loan & Cash Injection	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Inflows</b>	720,000	720,000	648,000	720,000	864,000	936,000	720,000	648,000	360,000	360,000	288,000	216,000
<b>Cash Outflows</b>												
Inventory Purchases	81,151	95,472	87,834	93,563	110,748	122,204	101,200	87,834	55,374	47,736	40,098	30,551
Sales Tax (% of Sales)	59,400	59,400	53,460	59,400	71,280	77,220	59,400	53,460	29,700	29,700	23,760	17,820
Merchant Account Service Fee (%Sales)	21,600	21,600	19,440	21,600	25,920	28,080	21,600	19,440	10,800	10,800	8,640	6,480
Rent/Lease	-	-	-	-	-	-	-	-	-	-	-	-
Electricity/ Gas	459	459	459	459	459	459	459	459	459	459	459	459
Telephone/ Cell/ Cable	1,020	1020	1020	1,020	1020	1020	1,020	1020	1020	1,020	1020	1020
Water/ Garbage Disposal	306	306	306	306	306	306	306	306	306	306	306	306
Insurance	9,690	9690	9690	9,690	9690	9690	9,690	9690	9690	9,690	9690	9690
Postage & Freight	-	0	0	-	0	0	-	0	0	-	0	0
Office Supplies	510	510	510	510	510	510	510	510	510	510	510	510
Repairs & Maintenance	3,570	3570	3570	3,570	3570	3570	3,570	3570	3570	3,570	3570	3570
Owner's Salary	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160
Wages & Salaries	26,520	26520	26520	26,520	26520	26520	26,520	26520	26520	26,520	26520	26520
Payroll Taxes	5,306	5,306	5,306	5,306	5,306	5,306	5,306	5,306	5,306	5,306	5,306	5,306
Vehicle Expense (travel, fuel, repairs - business only)	17,340	17340	17340	17,340	17340	17340	17,340	17340	17340	17,340	17340	17340
Legal & Professional Fees	459	459	459	459	459	459	459	459	459	459	459	459
Internet	204	204	204	204	204	204	204	204	204	204	204	204
Advertising	816	816	816	816	816	816	816	816	816	816	816	816
Property Taxes (if applicable)	-	0	0	-	0	0	-	0	0	-	0	0
Safety Equipment	102	102	102	102	102	102	102	102	102	102	102	102
Loan Payment	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366
Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Paid Out</b>	241,980	256,300	240,563	254,391	287,776	307,333	262,029	240,563	175,702	168,064	152,327	134,680
Monthly Net Cash Flow	478,020	463,700	407,437	465,609	576,224	628,667	457,971	407,437	184,298	191,936	135,673	81,320
<b>Cumulative Net Cash Position</b>	4,246,123	4,709,822	5,117,260	5,582,869	6,159,093	6,787,760	7,245,731	7,653,168	7,837,466	8,029,402	8,165,075	8,246,396

Stark, Inc.  
Pro Forma Monthly Balance Sheet

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
<b>Current Assets</b>												
Cash	4,246,123	4,709,822	5,117,260	5,582,869	6,159,093	6,787,760	7,245,731	7,653,168	7,837,466	8,029,402	8,165,075	8,246,396
Prepaid Start-up Costs	6,932	6,631	6,329	6,028	5,726	5,425	5,124	4,822	4,521	4,219	3,918	3,617
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>4,353,055</b>	<b>4,816,453</b>	<b>5,223,589</b>	<b>5,688,896</b>	<b>6,264,819</b>	<b>6,893,185</b>	<b>7,350,855</b>	<b>7,757,991</b>	<b>7,941,987</b>	<b>8,133,621</b>	<b>8,268,993</b>	<b>8,350,012</b>
<b>Non-Current Assets</b>												
Land	-	-	-	-	-	-	-	-	-	-	-	-
Improvements to Parking / Land	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Building	359,417	357,833	356,250	354,667	353,083	351,500	349,917	348,333	346,750	345,167	343,583	342,000
Improvements to Building	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	3,381	3,333	3,286	3,238	3,190	3,143	3,095	3,048	3,000	2,952	2,905	2,857
Furniture & Fixtures	7,442	7,283	7,125	6,967	6,808	6,650	6,492	6,333	6,175	6,017	5,858	5,700
<b>Total Non Current Assets</b>	<b>420,239</b>	<b>418,450</b>	<b>416,661</b>	<b>414,871</b>	<b>413,082</b>	<b>411,293</b>	<b>409,504</b>	<b>407,714</b>	<b>405,925</b>	<b>404,136</b>	<b>402,346</b>	<b>400,557</b>
<b>Other Assets</b>												
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>4,773,294</b>	<b>5,234,903</b>	<b>5,640,249</b>	<b>6,103,768</b>	<b>6,677,901</b>	<b>7,304,478</b>	<b>7,760,358</b>	<b>8,165,705</b>	<b>8,347,912</b>	<b>8,537,757</b>	<b>8,671,339</b>	<b>8,750,569</b>
<b>Liabilities &amp; Owners Equity</b>												
<b>Current Liabilities</b>												
Accounts Payable	19,094	19,094	17,185	19,094	22,913	24,823	19,094	17,185	9,547	9,547	7,638	5,728
Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Current Portion of Loan 1	2,648	2,674	2,701	2,728	2,755	2,783	2,811	2,839	2,867	2,896	2,925	2,954
Current Portion of Loan 2	-	-	-	-	-	-	-	-	-	-	-	-
Current Portion of Loan 3	-	-	-	-	-	-	-	-	-	-	-	-
Current Portion of Loan 4	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>21,742</b>	<b>21,769</b>	<b>19,886</b>	<b>21,822</b>	<b>25,668</b>	<b>27,605</b>	<b>21,905</b>	<b>20,024</b>	<b>12,414</b>	<b>12,443</b>	<b>10,562</b>	<b>8,682</b>
<b>Long Term Liabilities</b>												
Long Term Portion of Loan 1	269,226	266,552	263,851	261,123	258,368	255,585	252,774	249,936	247,069	244,173	241,248	238,294
Long Term Portion of Loan 2	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Portion of Loan 3	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Portion of Loan 4	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Long Term Liabilities</b>	<b>269,226</b>	<b>266,552</b>	<b>263,851</b>	<b>261,123</b>	<b>258,368</b>	<b>255,585</b>	<b>252,774</b>	<b>249,936</b>	<b>247,069</b>	<b>244,173</b>	<b>241,248</b>	<b>238,294</b>
<b>Total Liabilities</b>	<b>290,968</b>	<b>288,320</b>	<b>283,737</b>	<b>282,945</b>	<b>284,036</b>	<b>283,190</b>	<b>274,679</b>	<b>269,959</b>	<b>259,483</b>	<b>256,616</b>	<b>251,811</b>	<b>246,976</b>
<b>Equity</b>												
Planned Owners Investment	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000
Retained Earnings	4,231,976	4,696,233	5,106,163	5,570,473	6,143,515	6,770,937	7,235,329	7,645,396	7,838,079	8,030,791	8,169,179	8,253,243
Owner's Equity/Capital Stock	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350
<b>Total Equity</b>	<b>4,482,326</b>	<b>4,946,583</b>	<b>5,356,513</b>	<b>5,820,823</b>	<b>6,393,865</b>	<b>7,021,287</b>	<b>7,485,679</b>	<b>7,895,746</b>	<b>8,088,429</b>	<b>8,281,141</b>	<b>8,419,529</b>	<b>8,503,593</b>
<b>Total Liabilities &amp; Equity</b>	<b>4,773,294</b>	<b>5,234,903</b>	<b>5,640,249</b>	<b>6,103,768</b>	<b>6,677,901</b>	<b>7,304,478</b>	<b>7,760,358</b>	<b>8,165,705</b>	<b>8,347,912</b>	<b>8,537,757</b>	<b>8,671,339</b>	<b>8,750,569</b>

**Stark, Inc.**  
Pro-Forma Cash Flow  
Direct Method

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
Beginning Cash Balance	8,246,396	8,745,414	9,230,272	9,656,523	10,143,369	10,745,439	11,402,138	11,881,028	12,307,279	12,501,093	12,702,863	12,846,026
<b>Cash Inflows</b>												
Cash Sales	750,000	750,000	675,000	750,000	900,000	975,000	750,000	675,000	375,000	375,000	300,000	225,000
Accounts Receivable Collected	-	-	-	-	-	-	-	-	-	-	-	-
Loan & Cash Injection	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Inflows</b>	750,000	750,000	675,000	750,000	900,000	975,000	750,000	675,000	375,000	375,000	300,000	225,000
<b>Cash Outflows</b>												
Inventory Purchases	85,288	99,450	91,494	97,461	115,362	127,296	105,417	91,494	57,681	49,725	41,769	31,824
Sales Tax (% of Sales)	61,875	61,875	55,688	61,875	74,250	80,438	61,875	55,688	30,938	30,938	24,750	18,563
Merchant Account Service Fee (%Sales)	22,500	22,500	20,250	22,500	27,000	29,250	22,500	20,250	11,250	11,250	9,000	6,750
Rent/Lease	-	-	-	-	-	-	-	-	-	-	-	-
Electricity/ Gas	468	468	468	468	468	468	468	468	468	468	468	468
Telephone/ Cell/ Cable	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
Water/ Garbage Disposal	312	312	312	312	312	312	312	312	312	312	312	312
Insurance	9,884	9,884	9,884	9,884	9,884	9,884	9,884	9,884	9,884	9,884	9,884	9,884
Postage & Freight	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	520	520	520	520	520	520	520	520	520	520	520	520
Repairs & Maintenance	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641	3,641
Owner's Salary	8,323	8,323	8,323	8,323	8,323	8,323	8,323	8,323	8,323	8,323	8,323	8,323
Wages & Salaries	27,050	27,050	27,050	27,050	27,050	27,050	27,050	27,050	27,050	27,050	27,050	27,050
Payroll Taxes	5,412	5,412	5,412	5,412	5,412	5,412	5,412	5,412	5,412	5,412	5,412	5,412
Vehicle Expense (travel, fuel, repairs - business only)	17,687	17,687	17,687	17,687	17,687	17,687	17,687	17,687	17,687	17,687	17,687	17,687
Legal & Professional Fees	468	468	468	468	468	468	468	468	468	468	468	468
Internet	208	208	208	208	208	208	208	208	208	208	208	208
Advertising	832	832	832	832	832	832	832	832	832	832	832	832
Property Taxes (if applicable)	-	-	-	-	-	-	-	-	-	-	-	-
Safety Equipment	104	104	104	104	104	104	104	104	104	104	104	104
Loan Payment	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366	5,366
Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash Paid Out</b>	250,981	265,143	248,749	263,154	297,930	318,301	271,110	248,749	181,186	173,230	156,837	138,454
Monthly Net Cash Flow	499,019	484,857	426,251	486,846	602,070	656,699	478,890	426,251	193,814	201,770	143,163	86,546
<b>Cumulative Net Cash Position</b>	8,745,414	9,230,272	9,656,523	10,143,369	10,745,439	11,402,138	11,881,028	12,307,279	12,501,093	12,702,863	12,846,026	12,932,572

Stark, Inc.  
Pro Forma Monthly Balance Sheet

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
<b>Current Assets</b>												
Cash	8,745,414	9,230,272	9,656,523	10,143,369	10,745,439	11,402,138	11,881,028	12,307,279	12,501,093	12,702,863	12,846,026	12,932,572
Prepaid Start-up Costs	3,315	3,014	2,713	2,411	2,110	1,808	1,507	1,206	904	603	301	0
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>8,848,730</b>	<b>9,333,286</b>	<b>9,759,235</b>	<b>10,245,780</b>	<b>10,847,549</b>	<b>11,503,946</b>	<b>11,982,535</b>	<b>12,408,485</b>	<b>12,601,997</b>	<b>12,803,465</b>	<b>12,946,327</b>	<b>13,032,572</b>
<b>Non-Current Assets</b>												
Land	-	-	-	-	-	-	-	-	-	-	-	-
Improvements to Parking / Land	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Building	340,417	338,833	337,250	335,667	334,083	332,500	330,917	329,333	327,750	326,167	324,583	323,000
Improvements to Building	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	2,810	2,762	2,714	2,667	2,619	2,571	2,524	2,476	2,429	2,381	2,333	2,286
Furniture & Fixtures	5,542	5,383	5,225	5,067	4,908	4,750	4,592	4,433	4,275	4,117	3,958	3,800
<b>Total Non Current Assets</b>	<b>398,768</b>	<b>396,979</b>	<b>395,189</b>	<b>393,400</b>	<b>391,611</b>	<b>389,821</b>	<b>388,032</b>	<b>386,243</b>	<b>384,454</b>	<b>382,664</b>	<b>380,875</b>	<b>379,086</b>
<b>Other Assets</b>												
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fees	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>9,247,498</b>	<b>9,730,264</b>	<b>10,154,424</b>	<b>10,639,180</b>	<b>11,239,160</b>	<b>11,893,768</b>	<b>12,370,567</b>	<b>12,794,727</b>	<b>12,986,451</b>	<b>13,186,130</b>	<b>13,327,202</b>	<b>13,411,657</b>
<b>Liabilities &amp; Owners Equity</b>												
<b>Current Liabilities</b>												
Accounts Payable	19,890	19,890	17,901	19,890	23,868	25,857	19,890	17,901	9,945	9,945	7,956	5,967
Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Current Portion of Loan 1	2,983	3,013	3,043	3,074	3,105	3,136	3,167	3,199	3,231	3,263	3,296	3,329
Current Portion of Loan 2	-	-	-	-	-	-	-	-	-	-	-	-
Current Portion of Loan 3	-	-	-	-	-	-	-	-	-	-	-	-
Current Portion of Loan 4	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>22,873</b>	<b>22,903</b>	<b>20,944</b>	<b>22,964</b>	<b>26,973</b>	<b>28,993</b>	<b>23,057</b>	<b>21,100</b>	<b>13,176</b>	<b>13,208</b>	<b>11,252</b>	<b>9,296</b>
<b>Long Term Liabilities</b>												
Long Term Portion of Loan 1	235,311	232,297	229,254	226,180	223,075	219,940	216,773	213,574	210,343	207,080	203,785	200,456
Long Term Portion of Loan 2	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Portion of Loan 3	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Portion of Loan 4	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Long Term Liabilities</b>	<b>235,311</b>	<b>232,297</b>	<b>229,254</b>	<b>226,180</b>	<b>223,075</b>	<b>219,940</b>	<b>216,773</b>	<b>213,574</b>	<b>210,343</b>	<b>207,080</b>	<b>203,785</b>	<b>200,456</b>
<b>Total Liabilities</b>	<b>258,184</b>	<b>255,201</b>	<b>250,198</b>	<b>249,144</b>	<b>250,048</b>	<b>248,932</b>	<b>239,830</b>	<b>234,674</b>	<b>223,519</b>	<b>220,288</b>	<b>215,036</b>	<b>209,752</b>
<b>Equity</b>												
Planned Owners Investment	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000
Retained Earnings	8,738,963	9,224,714	9,653,876	10,139,686	10,738,762	11,394,485	11,880,388	12,309,704	12,512,582	12,715,491	12,861,816	12,951,556
Owner's Equity/Capital Stock	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350	174,350
<b>Total Equity</b>	<b>8,989,313</b>	<b>9,475,064</b>	<b>9,904,226</b>	<b>10,390,036</b>	<b>10,989,112</b>	<b>11,644,835</b>	<b>12,130,738</b>	<b>12,560,054</b>	<b>12,762,932</b>	<b>12,965,841</b>	<b>13,112,166</b>	<b>13,201,906</b>
<b>Total Liabilities &amp; Equity</b>	<b>9,247,498</b>	<b>9,730,264</b>	<b>10,154,424</b>	<b>10,639,180</b>	<b>11,239,160</b>	<b>11,893,768</b>	<b>12,370,567</b>	<b>12,794,727</b>	<b>12,986,451</b>	<b>13,186,130</b>	<b>13,327,202</b>	<b>13,411,657</b>



Stark, Inc.  
Revenue Projections

Revenue Projections													
Yearly Sales (\$)	\$ 6,000,000.00	YEAR 1											
Average Guest Check	\$ 500,000.00												
Seasonality		10.0%	10.0%	9.0%	10.0%	12.0%	13.0%	10.0%	9.0%	5.0%	5.0%	4.0%	3.0%
Revenue Growth (base line=100)		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Daily Units (20 days)		0.06	0.06	0.05	0.06	0.07	0.08	0.06	0.05	0.03	0.03	0.02	0.02
<b>SALES</b>		<b>Jan-24</b>	<b>Feb-24</b>	<b>Mar-24</b>	<b>Apr-24</b>	<b>May-24</b>	<b>Jun-24</b>	<b>Jul-24</b>	<b>Aug-24</b>	<b>Sep-24</b>	<b>Oct-24</b>	<b>Nov-24</b>	<b>Dec-24</b>
Stone	5.0%	30,000	30,000	27,000	30,000	36,000	39,000	30,000	27,000	15,000	15,000	12,000	9,000
Rental Equipment	4.0%	24,000	24,000	21,600	24,000	28,800	31,200	24,000	21,600	12,000	12,000	9,600	7,200
Repair	3.5%	21,000	21,000	18,900	21,000	25,200	27,300	21,000	18,900	10,500	10,500	8,400	6,300
Trailers	4.0%	24,000	24,000	21,600	24,000	28,800	31,200	24,000	21,600	12,000	12,000	9,600	7,200
Parts	3.5%	21,000	21,000	18,900	21,000	25,200	27,300	21,000	18,900	10,500	10,500	8,400	6,300
Land Clearing/Site Prep/Limestone	80.0%	480,000	480,000	432,000	480,000	576,000	624,000	480,000	432,000	240,000	240,000	192,000	144,000
<b>Cost of Goods Sold</b>													
Stone	50%	15,000	15,000	13,500	15,000	18,000	19,500	15,000	13,500	7,500	7,500	6,000	4,500
Rental Equipment	2%	360	360	324	360	432	468	360	324	180	180	144	108
Repair	50%	10,500	10,500	9,450	10,500	12,600	13,650	10,500	9,450	5,250	5,250	4,200	3,150
Trailers	80%	19,200	19,200	17,280	19,200	23,040	24,960	19,200	17,280	9,600	9,600	7,680	5,760
Parts	50%	10,500	10,500	9,450	10,500	12,600	13,650	10,500	9,450	5,250	5,250	4,200	3,150
Land Clearing/Site Prep/Limestone	5%	24,000	24,000	21,600	24,000	28,800	31,200	24,000	21,600	12,000	12,000	9,600	7,200
<b>Variables</b>													
Inventory Repurchased (% of COGS)		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Accounts Payables (% of COGS Paid in)													
0-30 days		80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
31-60 days		20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
61-90 days		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Accounts Receivable (% of sales received in)													
0-30 days		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
31-60 days		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
61-90 days		0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

**Stark, Inc.**

Revenue Projections

**Revenue Projections**

	YEAR 2											
Yearly Sales (\$)												
Average Guest Check												
Seasonality	10.0%	10.0%	9.0%	10.0%	12.0%	13.0%	10.0%	9.0%	5.0%	5.0%	4.0%	3.0%
Revenue Growth (base line=100)	120%	120%	120%	120%	120%	120%	120%	120%	120%	120%	120%	120%
Daily Units (20 days)	0.07	0.07	0.06	0.07	0.09	0.09	0.07	0.06	0.04	0.04	0.03	0.02
<b>SALES</b>	<b>Jan-25</b>	<b>Feb-25</b>	<b>Mar-25</b>	<b>Apr-25</b>	<b>May-25</b>	<b>Jun-25</b>	<b>Jul-25</b>	<b>Aug-25</b>	<b>Sep-25</b>	<b>Oct-25</b>	<b>Nov-25</b>	<b>Dec-25</b>
Stone	36,000	36,000	32,400	36,000	43,200	46,800	36,000	32,400	18,000	18,000	14,400	10,800
Rental Equipment	28,800	28,800	25,920	28,800	34,560	37,440	28,800	25,920	14,400	14,400	11,520	8,640
Repair	25,200	25,200	22,680	25,200	30,240	32,760	25,200	22,680	12,600	12,600	10,080	7,560
Trailers	28,800	28,800	25,920	28,800	34,560	37,440	28,800	25,920	14,400	14,400	11,520	8,640
Parts	25,200	25,200	22,680	25,200	30,240	32,760	25,200	22,680	12,600	12,600	10,080	7,560
Land Clearing/Site Prep/Limestone	576,000	576,000	518,400	576,000	691,200	748,800	576,000	518,400	288,000	288,000	230,400	172,800
<b>Cost of Goods Sold</b>												
Stone	18,000	18,000	16,200	18,000	21,600	23,400	18,000	16,200	9,000	9,000	7,200	5,400
Rental Equipment	432	432	389	432	518	562	432	389	216	216	173	130
Repair	12,600	12,600	11,340	12,600	15,120	16,380	12,600	11,340	6,300	6,300	5,040	3,780
Trailers	23,040	23,040	20,736	23,040	27,648	29,952	23,040	20,736	11,520	11,520	9,216	6,912
Parts	12,600	12,600	11,340	12,600	15,120	16,380	12,600	11,340	6,300	6,300	5,040	3,780
Land Clearing/Site Prep/Limestone	28,800	28,800	25,920	28,800	34,560	37,440	28,800	25,920	14,400	14,400	11,520	8,640
<b>Variables</b>												
Inventory Repurchased (% of COGS)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Accounts Payables (% of COGS Paid in)												
0-30 days	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
31-60 days	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
61-90 days	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Accounts Receivable (% of sales received in)												
0-30 days	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
31-60 days	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
61-90 days	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

**Stark, Inc.**

Revenue Projections

**Revenue Projections**

	YEAR 3											
Yearly Sales (\$)												
Average Guest Check												
Seasonality	10.0%	10.0%	9.0%	10.0%	12.0%	13.0%	10.0%	9.0%	5.0%	5.0%	4.0%	3.0%
Revenue Growth (base line=100)	125%	125%	125%	125%	125%	125%	125%	125%	125%	125%	125%	125%
Daily Units (20 days)	0.08	0.08	0.07	0.08	0.09	0.10	0.08	0.07	0.04	0.04	0.03	0.02
<b>SALES</b>	<b>Jan-26</b>	<b>Feb-26</b>	<b>Mar-26</b>	<b>Apr-26</b>	<b>May-26</b>	<b>Jun-26</b>	<b>Jul-26</b>	<b>Aug-26</b>	<b>Sep-26</b>	<b>Oct-26</b>	<b>Nov-26</b>	<b>Dec-26</b>
Stone	37,500	37,500	33,750	37,500	45,000	48,750	37,500	33,750	18,750	18,750	15,000	11,250
Rental Equipment	30,000	30,000	27,000	30,000	36,000	39,000	30,000	27,000	15,000	15,000	12,000	9,000
Repair	26,250	26,250	23,625	26,250	31,500	34,125	26,250	23,625	13,125	13,125	10,500	7,875
Trailers	30,000	30,000	27,000	30,000	36,000	39,000	30,000	27,000	15,000	15,000	12,000	9,000
Parts	26,250	26,250	23,625	26,250	31,500	34,125	26,250	23,625	13,125	13,125	10,500	7,875
Land Clearing/Site Prep/Limestone	600,000	600,000	540,000	600,000	720,000	780,000	600,000	540,000	300,000	300,000	240,000	180,000
<b>Cost of Goods Sold</b>												
Stone	18,750	18,750	16,875	18,750	22,500	24,375	18,750	16,875	9,375	9,375	7,500	5,625
Rental Equipment	450	450	405	450	540	585	450	405	225	225	180	135
Repair	13,125	13,125	11,813	13,125	15,750	17,063	13,125	11,813	6,563	6,563	5,250	3,938
Trailers	24,000	24,000	21,600	24,000	28,800	31,200	24,000	21,600	12,000	12,000	9,600	7,200
Parts	13,125	13,125	11,813	13,125	15,750	17,063	13,125	11,813	6,563	6,563	5,250	3,938
Land Clearing/Site Prep/Limestone	30,000	30,000	27,000	30,000	36,000	39,000	30,000	27,000	15,000	15,000	12,000	9,000
<b>Variables</b>												
Inventory Repurchased (% of COGS)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Accounts Payables (% of COGS Paid in)												
0-30 days	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
31-60 days	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
61-90 days	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Accounts Receivable (% of sales received in)												
0-30 days	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
31-60 days	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
61-90 days	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

**Stark, Inc.**  
**Ratio Analysis**

	<b>First Year</b>	<b>Second Year</b>	<b>Third Year</b>
<b>Liquidity Ratios</b>			
Current Ratio (current assets/current liabilities)	101.9	193.3	270.5
Quick Ratio (times)	99.3	191.0	268.4
Cost of Sales/Inventory	7.96	9.55	9.95
Sales/Working Capital	1.59	0.87	0.58
<b>Coverage Ratios</b>			
EBIT/Interest	103.99	145.00	175.44
(Net Profit+Depr&Amr)/ Current Portion of LTD	108.84	120.40	111.89
Debt Service Coverage Ratio (EBITDA/ debt service)	56.73	70.53	73.77
Debt-to-Income (debt service/ Gross Sales)	0.01	0.01	0.01
<b>Leverage Ratios</b>			
Net Fixed Assets/ Net Worth	0.11	0.05	0.03
Debt/Worth	0.07	0.03	0.02
<b>Operating Ratios</b>			
EBT/ Net Worth	90.30%	53.11%	35.79%
EBT/ Total Assets	84.43%	51.62%	35.23%
EBT/ Total Sales	60.47%	62.73%	62.64%
Sales/ Net Fixed Assets	14.22	17.97	19.78
Sales/Total Assets	1.40	0.82	0.56
<b>Expense to Sales Ratio</b>			
Depr & Amr/Sales	0.42%	0.35%	0.33%
Owners Salary/Sales	1.60%	1.36%	1.33%

**Stark, Inc.****Cash Basis Break-Even**

	<b>First Year</b>	<b>Second Year</b>	<b>Third Year</b>
<b>Yearly Sales</b>	<b>6,000,000</b>	<b>7,200,000</b>	<b>7,500,000</b>
<b>Variable Costs</b>	<b>1,470,600</b>	<b>1,764,720</b>	<b>1,838,250</b>
<b>Contribution Margin</b>	<b>4,529,400</b>	<b>5,435,280</b>	<b>5,661,750</b>
<b>CM Ratio</b>	<b>0.75</b>	<b>0.75</b>	<b>0.75</b>
<b>Yearly Fixed Costs</b>			
General Operating	780,024	795,624	811,537
Loan Payment	64,397	64,397	64,397
Owner's Draw	96,000	97,920	99,878
<b>Total Fixed Costs</b>	<b>940,421</b>	<b>957,942</b>	<b>975,813</b>
<b>Average Monthly Fixed Costs</b>	<b>78,368</b>	<b>79,828</b>	<b>81,318</b>
<b>Monthly Break-Even (sales) (includes owner's draw)</b>	<b>103,813</b>	<b>105,747</b>	<b>107,720</b>
<b>Average Monthly Sales</b>	<b>500,000</b>	<b>600,000</b>	<b>625,000</b>

**Depreciation Schedule**

<b>Item</b>	<b>Amount</b>	<b>Per Year</b>	<b>Per Month</b>	<b>Yrs</b>
Building	380,000	19,000	1,583	20
Improvements to Building	-	-	-	20
Equipment	4,000	571	48	7
Furniture & Fixtures	9,500	1,900	158	5
<b>Total</b>	<b>393,500</b>	<b>21,471</b>	<b>1,789</b>	

**Amortization Schedule**

<b>Item</b>	<b>Amount</b>	<b>Per Year</b>	<b>Per Month</b>	<b>Yrs</b>
Startup Costs	10,850	3,617	301	3
Franchise Fees	-	-	-	15
<b>Total</b>	<b>10,850</b>	<b>3,617</b>	<b>301</b>	

# Stark, Inc.

## Financial Assumptions

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### Loan

- 1 An 12% interest rate on a 7 year loan is assumed.
- 2 An inflation rate of 2% is assumed.
- 3 In Year 1, the business will need to bring in an estimated \$103,813 in monthly sales to break even.
- 4 Assuming the average customer spends \$500,000 per order, the business will need approximately 1 customer per month to reach estimated sales in Year 1.

### Income Statement

- 1 A 15.3% Payroll tax is assumed.
- 2 A 4% account service charge is included to represent the 75% of customers who will be paying with a credit card.
- 3 An 8.25% sales tax rate is assumed.

### Sales Projections

- 1 Revenue projections are based off financial data from similar businesses.
- 2 Seasonality percentages are based on historical data
- 3 Revenue is expected to increase 120% in Year 2 and an additional 125% in Year 3.

### Assets and Start-Up Costs

- 1 Assets and Start-Up Costs were determined by obtaining various quotes and estimates.

**Stark, Inc.**  
Debt Service P& I Calculations

Loan 1		
Interest rate per period (rate/12)	0.0100	12.00% APR
Period in months (years x 12)	84	7 YRS
Monthly Loan	5366	
<b>Loan</b>		
item	304,000	
<b>Fixed Loan</b>	<b>304,000</b>	

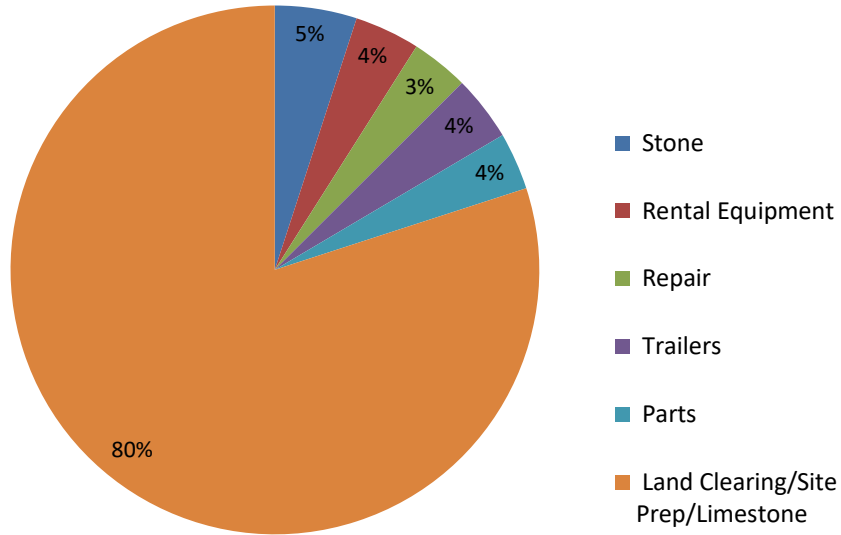
1st year Current			
	Period	Principal	Interest
	1	-2326.43	-3040.00
	2	-2349.70	-3016.74
	3	-2373.19	-2993.24
	4	-2396.92	-2969.51
	5	-2420.89	-2945.54
	6	-2445.10	-2921.33
	7	-2469.55	-2896.88
	8	-2494.25	-2872.18
	9	-2519.19	-2847.24
	10	-2544.38	-2822.05
	11	-2569.83	-2796.60
	12	-2595.53	-2770.91
<b>Total First payments</b>		<b>-29504.97</b>	<b>-34892.20</b>

2nd year Current			
	Period	Principal	Interest
	13	-2621.48	-2744.95
	14	-2647.70	-2718.74
	15	-2674.17	-2692.26
	16	-2700.91	-2665.52
	17	-2727.92	-2638.51
	18	-2755.20	-2611.23
	19	-2782.75	-2583.68
	20	-2810.58	-2555.85
	21	-2838.69	-2527.74
	22	-2867.07	-2499.36
	23	-2895.75	-2470.69
	24	-2924.70	-2441.73
<b>Total 2nd year payments</b>		<b>-33246.93</b>	<b>-31150.24</b>

3rd year Current			
	Period	Principal	Interest
	25	-2953.95	-2412.48
	26	-2983.49	-2382.94
	27	-3013.32	-2353.11
	28	-3043.46	-2322.97
	29	-3073.89	-2292.54
	30	-3104.63	-2261.80
	31	-3135.68	-2230.75
	32	-3167.03	-2199.40
	33	-3198.70	-2167.73
	34	-3230.69	-2135.74
	35	-3263.00	-2103.43
	36	-3295.63	-2070.80
<b>Total 3rd year payments</b>		<b>-37463.48</b>	<b>-26933.69</b>

4th year Current			
	Period	Principal	Interest
	37	-3328.58	-2037.85
	38	-3361.87	-2004.56
	39	-3395.49	-1970.94
	40	-3429.44	-1936.99
	41	-3463.74	-1902.69
	42	-3498.38	-1868.05
	43	-3533.36	-1833.07
	44	-3568.69	-1797.74
	45	-3604.38	-1762.05
	46	-3640.42	-1726.01
	47	-3676.83	-1689.60
	48	-3713.60	-1652.83
<b>Total 4th year payments</b>		<b>-42214.78</b>	<b>-22182.39</b>

### Percent of Sales by Category



### Revenue & Net Profit (Monthly 3 Yrs)

