

Sweeny Economic Development Corporation

Profit and Loss

February 10 - March 7, 2025

	TOTAL
Income	
Bank Interest	0.54
Sales Tax Income	20,363.24
Total Income	\$20,363.78
GROSS PROFIT	\$20,363.78
Expenses	
Admin. Expense	
Office Supplies	243.98
Rent	140.00
Total Admin. Expense	383.98
Loan Interest Expense	3,646.32
Payroll Expenses	
Taxes	128.80
Wages	1,683.49
Total Payroll Expenses	1,812.29
Projects	
Block Grant - <i>Harts Automotive</i>	9,999.99
Total Projects	9,999.99
Total Expenses	\$15,842.58
NET OPERATING INCOME	\$4,521.20
NET INCOME	\$4,521.20

Sweeny Economic Development Corporation

Balance Sheet

As of March 7, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Money Market Acct #1038451	10,507.61
Now Acct. #1038478	41,851.40
TexPool	196,138.12
Total Bank Accounts	\$ 248,497.13
Accounts Receivable	
Loan	8,325.00
Total Other Current Assets	\$ 8,325.00
Fixed Assets	
Industrial Park Property	1,409,473.67
Phase I	221,145.32
Phase II	112,325.67
Phase III	98,321.12
Phase IV	23,125.20
Total Industrial Park Property	\$ 1,864,390.98
Total Fixed Assets	\$ 1,864,390.98
TOTAL ASSETS	\$ 2,121,213.11
LIABILITIES AND EQUITY	
Liabilities	
Payroll Liabilities	9,173.00
Federal Taxes (941/943/944)	2,495.94
Medical	2,170.85
Total Payroll Liabilities	\$ 13,839.79
Total Other Current Liabilities	\$ 13,839.79
Total Current Liabilities	\$ 13,839.79
Long-Term Liabilities	
Southside Bank Loan	765,151.18
Total Long-Term Liabilities	\$ 765,151.18
Total Liabilities	\$ 778,990.97
Equity	
Opening Bal Equity	9,990.00
Retained Earnings	1,293,785.93
Net Income	38,446.21
Total Equity	\$ 1,342,222.14
TOTAL LIABILITIES AND EQUITY	\$ 2,121,213.11

Sweeny Economic Development Corporation

Profit and Loss

January 10 - February 10, 2025

	TOTAL
Income	
Bank Interest	0.47
Sales Tax Income	15,067.48
Total Income	\$15,067.95
GROSS PROFIT	\$15,067.95
Expenses	
Admin. Expense	
Office Supplies	320.17
Phone/Internet	165.04
Rent	140.00
Total Admin. Expense	625.21
Loan Interest Expense	3,652.60
Payroll Expenses	
Taxes	138.56
Wages	1,811.35
Total Payroll Expenses	1,949.91
Total Expenses	\$6,227.72
NET OPERATING INCOME	\$8,840.23
NET INCOME	\$8,840.23

Sweeny Economic Development Corporation

Balance Sheet

As of February 7, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Money Market Acct #1038451	507.92
Now Acct. #1038478	34,791.83
TexPool	196,114.52
Total Bank Accounts	\$ 231,414.27
Other Current Assets	
Loan	Elvira Alvarez 8,325.00
Total Other Current Assets	\$ Block Grant 8,325.00
Total Current Assets	\$ 239,739.27
Fixed Assets	
Industrial Park Property	1,409,473.67
Phase I	221,145.32
Phase II	112,325.67
Phase III	98,321.12
Phase IV	23,125.20
Total Industrial Park Property	\$ 1,864,390.98
Total Fixed Assets	\$ 1,864,390.98
TOTAL ASSETS	\$ 2,104,130.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	9,173.00
Federal Taxes (941/943/944)	-5,485.20
Medical	2,170.85
Total Payroll Liabilities	\$ 5,858.65
Total Other Current Liabilities	\$ 5,858.65
Total Current Liabilities	\$ 5,858.65
Long-Term Liabilities	
Southside Bank Loan	766,497.49
Total Long-Term Liabilities	\$ 766,497.49
Total Liabilities	\$ 772,356.14
Equity	
Opening Bal Equity	9,990.00
Retained Earnings	1,287,482.73
Net Income	34,301.38
Total Equity	\$ 1,331,774.11
TOTAL LIABILITIES AND EQUITY	\$ 2,104,130.25

Sweeny Economic Development Corporation

Profit and Loss

December 6, 2024 - January 10, 2025

	TOTAL
Income	
Bank Interest	757.51
Sales Tax Income	11,769.79
Total Income	\$12,527.30
GROSS PROFIT	\$12,527.30
Expenses	
Admin. Expense	
Legal Services Fees	400.00
Medical Insurance	222.47
Office Supplies	242.09
Rent	140.00
Total Admin. Expense	1,004.56
Industrial Park Mowing	2,150.00
Loan Interest Expense	3,658.86
Payroll Expenses	
Taxes	133.67
Wages	1,747.42
Total Payroll Expenses	1,881.09
Total Expenses	\$8,694.51
NET OPERATING INCOME	\$3,832.79
NET INCOME	\$3,832.79

Sweeny Economic Development Corporation

Balance Sheet

As of January 12, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Money Market Acct #1038451	\$500.54 439.08
Now Acct. #1038478	\$27,174.97 86,923.71
Petty Cash	3.26
TexPool	196,114.52
Total Bank Accounts	\$223,793.29 \$283,480.57
Other Current Assets	
Loan <i>Elvira Alvarez - Block Grant</i>	8,325.00
Total Other Current Assets	\$8,325.00
Total Current Assets	\$232,118.29 \$291,805.57
Fixed Assets	
Industrial Park Property	1,409,473.67
Phase I	221,145.32
Phase II	112,325.67
Phase III	98,321.12
Phase IV	23,125.20
Total Industrial Park Property	1,864,390.98
Total Fixed Assets	\$1,864,390.98
TOTAL ASSETS	\$2,096,509.27 \$2,156,196.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	9,131.00
Federal Taxes (941/943/944)	-5,485.20
Medical	2,092.07
Total Payroll Liabilities	5,737.87
Total Other Current Liabilities	\$5,737.87
Total Current Liabilities	\$5,737.87
Long-Term Liabilities	
Southside Bank Loan	767,837.05
Total Long-Term Liabilities	\$767,837.05
Total Liabilities	\$773,574.92
Equity	
Opening Bal Equity	9,990.00
Retained Earnings	1,347,170.88
Net Income	25,460.75
Total Equity	\$1,382,621.63
TOTAL LIABILITIES AND EQUITY	\$2,096,509.27 \$2,156,196.55