



# AGENDA MEMO

## Business of the City Council

### City of Sweeny, Texas

<b>Meeting Date</b>	04/15/2025	<b>Agenda Items</b>	
<b>Approved by City Manager</b>		<b>Presenter(s)</b>	David Jordan, City Manager Karla Wilson, Finance Director
<b>Reviewed by City Attorney</b>		<b>Department</b>	Treasury / Investment
<b>Subject</b>	Presentation of Fiscal Year 2024 – 2025 Quarterly Investment Report, Second Quarter		
<b>Council Strategic Goals</b>	Government Sustainability: <ul style="list-style-type: none"><li>• Protect City's Financial Integrity</li><li>• Ensure Government Transparency</li></ul>		
<b>Attachments / Supporting documents</b>	Quarterly Investment Report, Second Quarter of FY25, Jan Feb Mar		
<b>Financial Information</b>	Expenditure Required:	N/A	
	Amount Budgeted:	N/A	
	Account Number:		
	Additional Appropriation Required:		
	Additional Account Number:		

#### Executive Summary

Public Funds Investment Act (PFIA) under Local Government Code (TX) Chapter 2256 requires municipalities and other public entities participating in investments to report on investment accounts and quarterly earnings.

FY25 Q2 interest earnings from banking accounts and investment pool accounts totaled \$28,152.64, of which \$25,998.39 is from City-owned accounts. Accounts belonging to other City-supported entities such as SEDC, Beautification, Veterans Memorial Fund, and Fire Department Donations comprised \$2,154.25 of the total FY25 Q2 interest earnings.

#### Recommended Action

Staff recommends accepting the FY25 Q2 Investment Report.