



AGENDA MEMO

Business of the City Council

City of Sweeny, Texas

Meeting Date	02/21/2023	Agenda Item	
Approved by City Manager		Presenter(s)	Michelle Medina
Reviewed by City Attorney		Department	Sweeny EDC
Subject	Lou Ella's Grant Incentive Obligation		
Attachments	Performance Agreement, Sales Tax paid report and Termination Agreement		
Financial Information	Expenditure Required:		
	Amount Budgeted:		
	Account Number:		
	Additional Appropriation Required:		
	Additional Account Number:		

Executive Summary

Lou Ella's Old Fashion BBQ received a grant incentive for \$50,000 and had a 10-year performance or meet sales tax and utility revenue. They have submitted their sales tax report and have exceeded the amount needed to fulfill their obligation. They have collected over \$76,082.61 since the performance agreement was entered into December 2016.

Recommended Action

Approve the Termination Agreement.