



# AGENDA MEMO

## Business of the City Council

### City of Sweeny, Texas

|                                  |   |                     |                |
|----------------------------------|---|---------------------|----------------|
| <b>Meeting Date</b>              | 09/19/2023  | <b>Agenda Item</b>  |                |
| <b>Approved by City Manager</b>  |   | <b>Presenter(s)</b> | City Manager   |
| <b>Reviewed by City Attorney</b> |   | <b>Department</b>   | Administration |
| <b>Subject</b>                   | Discussion/Possible action to adopt the proposed budget by City Ordinance for the 2023-2024 Fiscal Year, per the Texas Government Code Sec. 102.007 |                     |                |
| <b>Attachments</b>               | 3 budgets; ordinance for adoption   |                     |                |
| <b>Financial Information</b>     | Expenditure Required:   |                     |                |
|                                  | Amount Budgeted:  |                     |                |
|                                  | Account Number:   |                     |                |
|                                  | Additional Appropriation Required:  |                     |                |
|                                  | Additional Account Number:  |                     |                |

#### Executive Summary

Two budgets are proposed, however the copy of the proposed Fiscal Year 2023-2024 budget on the website was posted prior to City Council's instructions to make changes at the meeting held on 09.05.2023, consistent the requirement to file the proposed budget with the Office of the City Secretary.

Changes made since the last Council meeting included removal of the City Manager vehicle allowance approved in the FY23 budget, and a request to show the budget with no surplus to move to capital project with respective tax rate.

The budget proposed using the voter approval tax rate proposes a surplus of \$14,367 in the General Fund. The voter approval tax rate includes \$0.529475/\$100 for maintenance and operations and \$0.077683/\$100 for debt.

The budget proposed using a lesser tax rate that would result in \$0 surplus in the General Fund and no opportunity to apply surplus to capital projects is \$0.514842 for maintenance and operations and \$0.077683/\$100 for debt.

The debt rate does not change.

***REQUIRES A RECORD VOTE***

#### Recommended Action

To approve the Fiscal Year 2023-2024 Proposed Budget and approving the City Ordinance adopting the municipal budget for the 2023-2024 fiscal year.