

Category	2024 - 2025	FY24 YTD	FY23 ACTUAL	FY22 ACTUAL
INCOME				
Sales Tax Revenue	\$150,000.00			
Interest Income	\$5,000.00			
Cash on Hand				
Block Grant Reimbursement	\$9,990.00			
TOTAL INCOME	\$164,990.00			
EXPENSES				
Office				
Phone/Internet	\$2,200.00			
Rent - Storage	\$1,680.00			
Postage	\$100.00			
Office Supplies	\$1,000.00			
Total	\$4,980.00			
Employee				
Employee Salary	\$41,137.44			
Medical Insurance	\$3,152.64			
Payroll Liabilities	\$6,500.00			
Quickbooks Payroll and monthly employee charge	\$900.00			
Total	\$51,690.08			
PROFESSIONAL SERVICES				
Legal Services	\$5,000.00			
TOTAL	\$5,000.00			
Advertising				
Public Hearing Notices	\$500.00			
City Publication	\$5,000.00			
Total	\$5,500.00			
Training/Education/Conferences				
Sales Tax Training	\$200.00			
Executive Director Training	\$500.00			
Mileage Reimbursement	\$500.00			
Alliance Meetings	\$400.00			
Total	\$1,600.00			
Memberships				
The Economic Development Alliance	\$500.00			
Texas Economic Development Council	\$550.00			
Total	\$1,050.00			
Loan				
Principal	\$16,271.72			
Interest	\$43,639.84			
Total	\$59,911.56			
Projects				
Industrial Park	\$259,470.85			
Electricity				
Infrastructure				
Building				
MOWING	\$5,000.00			
Block Grant	\$10,000.00			
Block Grant Reimbursement	\$9,990.00			
Total	\$284,460.85			
Promotions				
Fireworks - 4th of July	\$10,000.00			
Total	\$10,000.00			
TOTAL REVENUE	\$164,990.00			
TOTAL EXPENSE	\$424,192.49			
	-\$259,202.49			
TRANSFER FROM FUND BALANCE	\$259,202.49			
	\$0.00			

*SHOW AS A TRANSFER IN FROM FUND BALANCE