

**Category**

**2024 - 2025**

<b>INCOME</b>	
Sales Tax Revenue	\$150,000.00
Interest Income	\$5,000.00
Cash on Hand	\$259,202.49
Block Grant Reimbursement	\$9,990.00
<b>TOTAL INCOME</b>	<b>\$424,192.49</b>
<b>EXPENSES</b>	
<b>Office</b>	
Phone/Internet	\$2,200.00
Rent - Storage	\$1,680.00
Postage	\$100.00
Office Supplies	\$1,000.00
<b>Total</b>	<b>\$4,980.00</b>
<b>Employee</b>	
Employee Salary	\$41,137.44
Medical Insurance	\$3,152.64
Payroll Liabilities	\$6,500.00
Quickbooks Payroll and monthly employee charge	\$900.00
<b>Total</b>	<b>\$51,690.08</b>
Legal Services	<b>\$5,000.00</b>
<b>Advertising</b>	
Public Hearing Notices	\$500.00
City Publication	\$5,000.00
<b>Total</b>	<b>\$5,500.00</b>
<b>Training/Education/Conferences</b>	
Sales Tax Training	\$200.00
Executive Director Training	\$500.00
Mileage Reimbursement	\$500.00
Alliance Meetings	\$400.00
<b>Total</b>	<b>\$1,600.00</b>
<b>Memberships</b>	
The Economic Development Alliance	\$500.00
Texas Economic Development Council	\$550.00
<b>Total</b>	<b>\$1,050.00</b>
<b>Loan</b>	
Principal	\$16,271.72
Interest	\$43,639.84
<b>Total</b>	<b>\$59,911.56</b>
Mowing Industrial Park	<b>\$5,000.00</b>
<b>Projects</b>	
Industrial Park	\$259,470.85
Electricity	
Infrastructure	
Building	
Block Grant	\$10,000.00
Block Grant Reimbursement	\$9,990.00

<b>Total</b>	<b>\$279,460.85</b>
<b>Promotions</b>	
Fireworks - 4th of July	\$10,000.00
<b>Total</b>	<b>\$10,000.00</b>
<b>GRAND TOTAL</b>	<b>\$424,192.49</b>