



AGENDA MEMO

Business of the City Council
City of Sweeny, Texas

Meeting Date	05/21/2024	Agenda Item	
Approved by City Manager		Presenter(s)	Lindsay Koskiniemi/Karla Wilson
Reviewed by City Attorney		Department	Finance
Subject	Windstorm Policy Renewal 2024-2025		
Attachments	Windstorm Insurance renewal quotes for 2024-2025		
Financial Information	Expenditure Required:	Dependent upon Council decision	
	Amount Budgeted:		
	Account Number:		
	Additional Appropriation Required:		
	Additional Account Number:		

Executive Summary

Windstorm insurance coverage for City of Sweeny properties is provided for through two policies, an open market policy and a Texas Windstorm Insurance Association (TWIA) policy. Both policies are required to provide coverage for all buildings.

- Market Policy expired 05/09/2024.
- TWIA Policy expires 06/01/2024.

Renewal quotes for 2024-2025 are attached.

Heena Patel, AU, Senior Account Executive, Vice President, Victor US, will be present by Zoom to present.

Recommended Action

Staff recommends council approve a Market Policy and TWIA policy to be contracted through Victor Insurance Managers, Inc. for Windstorm Insurance Coverage for the 2024-2025 policy periods at the premiums stated in the Renewal Quotes attached.

Karla Wilson

From: Patel, Heena A [REDACTED]
Sent: Wednesday, May 15, 2024 3:15 PM
To: Lindsay Koskiniemi; Karla Wilson
Cc: 'Michael Kuykendall'; Cheryl Nixon
Subject: City of Sweeny- 2024 Windstorm Revised Renewal Quote
Attachments: Revised Renewal Proposal Summary.xlsx; AmRisc 5% (\$250K Min Deductibles).pdf; TWIA Commercial Quote Summary 5%.pdf

Lindsay,

Per our conversation yesterday, please see attached revised quotes reflecting the following:

1. Removed contents from open market quote
2. Removed flag poles from city hall & library/civic center
3. Increased deductibles to 5% for TWIA & open market.
4. Please note AmRisc deductibles will be as follows:
 - a. NS Wind/Hail 5.00% minimum \$250,000 (vrs min of \$100K on expiring)
 - b. AO Wind/Hail 1.00% minimum \$250,000 (vrs min of \$50K on expiring)
5. Expiring had \$5,000,000 sublimit, while full limits for renewal quote. Almost an increase in \$3,000,000 in available limits.
6. Further negotiated a \$600 reduction in cost for AmRisc.
7. TWIA needs to be in by 6/1/2024. You do have the option to pay in installments.

Let me know if you have any questions. Both option 1 (including contents, lower deductible) and option 5 (lower deductible excluding contents for open market only) are good options.

I can also discuss over the phone with you tomorrow.

Best,



Heena Patel, AU

Senior Account Executive, Vice President, Victor US



From: Patel, Heena A
Sent: Monday, April 29, 2024 4:54 PM
To: Lindsay Koskiniemi <citymanager@sweenytx.gov>; Karla Wilson <kwwilson@sweenytx.gov>
Cc: 'Michael Kuykendall' [REDACTED] Cheryl Nixon [REDACTED]
Subject: City of Sweeny- 2024 Windstorm Renewal Quote

Good afternoon Lindsay,

Victor Insurance Managers is pleased to provide you with the attached windstorm renewal quote for 2024.

City of Sweeny
Wind/Hail 2023-2024

2023-Expiring	
Total Insurable Value:	\$ 11,474,001.00
Total limits insured	\$ 8,027,003.00
Deductible TWIA	5% per item
Deductible Open Market-named storm	5% per item-min \$100K
Deductible Open Market-all other wind	1% per item-min. \$50K
Total Cost:	\$ 184,466.82

Marketing Summary

AmRisc	QUOTED
AXIS	Declined - Small Munies don't perform well
BHI (Buy Down)	QUOTED
Catalytic	Declined - Older Construction / Light Metal Frame Construction on the schedule
Curotech	Declined - Location & Construction of Property.
ICAT	Declined - Outside of current appetite
Intact	Excess Market Only - No competitive primary to pair with.
Kinsale	Indicated \$5M xs \$5M - \$85K to \$100K
Munich Re	Declined - due to equipment exposures and age of construction
Navigators	Excess Market Only - No competitive primary to pair with.
Paragon	Excess Market Only - No competitive primary to pair with.
RLI	QUOTED
RSUI	Declined - Light Construction & Brazoria County location
Texas Windstorm	QUOTED
Velocity	Declined - Can't compete. Would need at least a \$1.50 rate to consider due to the age, construction & location.
Ventus	Declined - Would need \$1.50 to \$2 rate. Would have to exclude some of the buildings due to construction.
Westchester	Declined - Not a target at this time: water treatment plants, generators, etc.



City of Sweeny
Windstorm Renewal Options
Open Market Effective -TBD
TWIA Effective -06/01/2024

Option 1	Carrier	Deductible	Limit	Annual Cost
Combined Carriers	Waypoint/AmRisc Carriers	5% Per Location, subject to \$250,000 Minimum Per Occurrence – Named Wind	\$8,446,998	\$128,715.77
	BHI-Deductible Buy Down	3% Per Location, subject to \$5,000 Minimum Per Occurrence – Named Wind		\$14,498.95
	Texas Windstorm Insurance Association (TWIA)*	1% per item, per occurrence	\$ 3,027,003.00	\$34,927.00
			\$11,474,001	\$178,141.72

Option 2	Carrier	Deductible	Limit	Annual Cost
Combined Carriers	RLI	5% Per Location, subject to \$100,000 Minimum Per Occurrence – Named Storm 1% Per Location; All other Wind/Hail-subject to \$50,000 Minimum Per Occurrence –	\$8,607,097	\$158,696.47
	Texas Windstorm Insurance Association (TWIA)*	1% per item, per occurrence	\$ 3,027,003.00	\$34,927.00
			\$11,634,100	\$193,623.47

Option 3	Carrier	Deductible	Limit	Annual Cost
Combined Carriers	Waypoint/AmRisc Carriers	5% Per Location, subject to \$250,000 Minimum Per Occurrence – Named Wind	\$8,446,998	\$128,715.77
	Texas Windstorm Insurance Association (TWIA)*	5% per item, per occurrence	\$ 3,027,003.00	\$30,312.00
			\$11,474,001	\$159,027.77

Option 4	Carrier	Deductible	Limit	Annual Cost
Combined Carriers	Waypoint/AmRisc Carriers	5% Per Location, subject to \$250,000 Minimum Per Occurrence – Named Wind	\$7,975,998	\$121,302.14
	Texas Windstorm Insurance Association (TWIA)*	5% per item, per occurrence	\$ 3,027,003.00	\$30,312.00
			\$11,003,001	\$151,614.14

Option 5	Carrier	Deductible	Limit	Annual Cost
Combined Carriers	Waypoint/AmRisc Carriers	5% Per Location, subject to \$250,000 Minimum Per Occurrence – Named Wind	\$7,975,998	\$121,302.14
	BHI-Deductible Buy Down	3% Per Location, subject to \$5,000 Minimum Per Occurrence – Named Wind		\$13,742.69
	Texas Windstorm Insurance Association (TWIA)*	5% per item, per occurrence	\$ 3,027,003.00	\$30,312.00
			\$11,003,001	\$165,356.83

* WPI8 is required for any major renovation or re-roof after 1988. We will pull all the WPI8s, and advise if any are missing.

*Quote subject to TWIA inspection'

* Premium is due to TWIA before effective date. City does have payment options with TWIA.

Option #: _____

Sign: _____

Date: _____

City of Sweeny
AmRisc/Waypoint Wind/Hail Locations & Values
May 2024-May 2025

Sign: _____

Date: _____

ID	Building Description	Address Line	City	Zip	Year Built	# of Stories	Building Values	Contents Value	Business Income Value	Total Value	Fire Construction Class	Coverage To Date	Area	3% Deductible-\$5K per occurrence	5% Deductible-\$250K per occurrence
4	City Hall	102 W Ashley-Wilson Rd	Sweeny	77480-1202	1986	1	\$739,375			\$739,375	1	10/1/2016	3020	\$ 22,181.25	\$ 36,968.75
5	Volunteer Fire Station/Generator	210 N Pecan St	Sweeny	77480-3022	1970	1	\$1,139,063			\$1,139,063	3	10/1/2016	5950	\$ 34,171.89	\$ 56,953.15
6	Library/Civic Center	205 W Ashley-Wilson Rd	Sweeny	77480-1023	1983	1	\$1,872,747			\$1,872,747	3	10/1/2016	10400	\$ 56,182.41	\$ 93,637.35
8	Water Plant	201 N Peach St	Sweeny	77480-3017	1964	1	\$182,250			\$182,250	4	10/1/2016	790	\$ 5,467.50	\$ 9,112.50
11	Public Works Building	201 W 2nd St	Sweeny	77480-0000	1950	1	\$267,300			\$267,300	1	10/1/2016	2359	\$ 8,019.00	\$ 13,365.00
12	Wastewater Treatment Plant	2309 Ave A	Sweeny	77480-0000	1995	0	\$1,967,587			\$1,967,587	7	10/1/2016	0	\$ 59,027.61	\$ 98,379.35
19	Office/Chlorine Bldg w/180kw Generator	2309 Ave A	Sweeny	77480-0000	1993	1	\$175,148			\$175,148	4	10/1/2016	1216	\$ 5,254.44	\$ 8,757.40
21	Seniors Bldg	205 N Oak	Sweeny	77480-0000	2006	1	\$349,215			\$349,215	3	10/1/2016	1763	\$ 10,476.46	\$ 17,460.77
22	Police Station	123 N Oak	Sweeny	77480-3011	1970	1	\$560,000			\$560,000	4	10/1/2016	2800	\$ 16,800.00	\$ 28,000.00
23	Parking Shelter	102 W Ashley Wilson Rd	Sweeny	77480-0000	1986	1	\$15,188			\$15,188	3	10/1/2016	1080	\$ 455.64	\$ 759.40
25	Fire Training Building	1507 A CR 372	Sweeny	77480-2916	2014	1	\$658,125			\$658,125	1	10/1/2016	3880	\$ 19,743.75	\$ 32,906.25
	Business Income								\$25,000	\$25,000				\$ 750.00	\$ 1,250.00
	Extra Expense								\$25,000	\$25,000				\$ 750.00	\$ 1,250.00
							\$7,925,998	\$0	\$50,000	\$7,975,998				\$ 239,279.95	\$ 398,799.92

Without Contents and Flag Poles

City of Sweeny
AmRisc/Waypoint Wind/Hail Locations & Values
May 10, 2024-May 10,2025

Sign: _____

Date: _____

ID	Building Description	Address Line	City	Zip	Year Built	# of Stories	Building Values	Contents Value	Business Income Value	Total Value	Fire Construction Class	Area	3% Deductible-\$5K per occurrence	5% Deductible-\$250K per occurrence
4	City Hall w/(2) Flag Poles	102 W Ashley-Wilson Rd	Sweeny	77480-1202	1986	1	\$759,375	\$50,000		\$809,375	1	3020	\$ 24,281.25	\$ 40,468.75
5	Volunteer Fire Station/Generator	210 N Pecan St	Sweeny	77480-3022	1970	1	\$1,139,063	\$75,000		\$1,214,063	3	5950	\$ 36,421.89	\$ 60,703.15
6	Library/Civic Center/(2) Flag Poles	205 W Ashley-Wilson Rd	Sweeny	77480-1023	1983	1	\$1,892,747	\$50,000		\$1,942,747	3	10400	\$ 58,282.41	\$ 97,137.35
8	Water Plant	201 N Peach St	Sweeny	77480-3017	1964	1	\$182,250	\$75,000		\$257,250	4	790	\$ 7,717.50	\$ 12,862.50
11	Public Works Building	201 W 2nd St	Sweeny	77480-0000	1950	1	\$267,300	\$15,000		\$282,300	1	2359	\$ 8,469.00	\$ 14,115.00
12	Wastewater Treatment Plant	2309 Ave A	Sweeny	77480-0000	1995	0	\$1,967,587	\$10,000		\$1,977,587	7	0	\$ 59,327.61	\$ 98,879.35
19	Office/Chlorine Bldg w/180kw Generator	2309 Ave A	Sweeny	77480-0000	1993	1	\$175,148	\$1,000		\$176,148	4	1216	\$ 5,284.44	\$ 8,807.40
21	Seniors Bldg	205 N Oak	Sweeny	77480-0000	2006	1	\$349,215	\$15,000		\$364,215	3	1763	\$ 10,926.46	\$ 18,210.77
22	Police Station	123 N Oak	Sweeny	77480-3011	1970	1	\$560,000	\$90,000		\$650,000	4	2800	\$ 19,500.00	\$ 32,500.00
23	Parking Shelter	102 W Ashley Wilson Rd	Sweeny	77480-0000	1986	1	\$15,188	\$0		\$15,188	3	1080	\$ 455.64	\$ 759.40
25	Fire Training Building	1507 A CR 372	Sweeny	77480-2916	2014	1	\$658,125	\$50,000		\$708,125	1	3880	\$ 21,243.75	\$ 35,406.25
	Business Income								\$25,000	\$25,000			\$ 750.00	\$ 1,250.00
	Extra Expense								\$25,000	\$25,000			\$ 750.00	\$ 1,250.00
							\$7,965,998	\$431,000	\$50,000	\$8,446,998			\$ 253,409.95	\$ 422,349.92

With Contents

City of Sweeny
Effective June 1, 2024-June 1, 2025

Sign: _____

Date: _____

TWIA Locations

ID	Building Description	Address Line	City	Zip	Year Built	Building Values	Contents Value	Total Value	1% Deductible	5% Deductible
9	400k gal Ground Water Tank	201 Peach St	Sweeny	77480-3017	1978	\$279,215	\$0	\$279,215	\$ 2,792.15	\$ 13,960.75
10	400k gal Ground Water Tank	200 Sycamore St	Sweeny	77480-2916	1978	\$279,215	\$0	\$279,215	\$ 2,792.15	\$ 13,960.75
13	200k gal Elevated Water Tank	800 N Hackberry St	Sweeny	77480-0000	1978	\$1,199,221	\$0	\$1,199,221	\$ 11,992.21	\$ 59,961.05
14	75k gal Elevated Water Tank w/Tower	200 N Peach St	Sweeny	77480-3018	1947	\$727,087	\$0	\$727,087	\$ 7,270.87	\$ 36,354.35
15	Water Well #1	201 Peach St	Sweeny	77480-3017	1978	\$64,911	\$0	\$64,911	\$ 649.11	\$ 3,245.55
16	Water Well #5	200 Sycamore St	Sweeny	77480-0000	1978	\$192,655	\$0	\$192,655	\$ 1,926.55	\$ 9,632.75
17	Water Well #3 (Entire Well)	301 Martin Luther King Blvd	Sweeny	77480-0000	1978	\$219,788	\$0	\$219,788	\$ 2,197.88	\$ 10,989.40
18	Water Well #4	109 S Travis	Sweeny	77480-2921	1978	\$64,911	\$0	\$64,911	\$ 649.11	\$ 3,245.55
								\$3,027,003	\$ 30,270.03	\$ 151,350.15
Total Cost:								\$34,927	\$34,927	\$30,312

Heena Patel

Apr 17, 2024

Re: City of Sweeny
Proposed Effective 5/9/2024 to 5/9/2025

Dear Heena:

We are pleased to confirm the attached quotation being offered with Lloyd's of London. This carrier is Non-Admitted in the state of TX. Please note that this quotation is based on the coverage, terms and conditions as stated in the attached quotation, which may be different from those requested in your original submission. As you are the representative of the Insured, it is incumbent upon you to review the terms of this quotation carefully with your Insured, and reconcile any differences from the terms requested in the original submission. CRC Insurance Services, Inc. disclaims any responsibility for your failure to reconcile with the Insured any differences between the terms quoted as per the attached and those terms originally requested. The attached quotation may not be bound without a fully executed CRC brokerage agreement.

Should coverage be elected as quoted per the attached, Premium and Commission are as follows:

Premium:	\$115,500.00
Policy Fee	\$750.00
MGA Fee	\$2,310.00
Inspection Fee	\$3,000.00
Broker Fee	\$1,155.00
Surplus Lines Tax	\$5,951.68
Stamping Office Fee	\$49.09
Grand Total:	\$128,715.77

Option to Elect Terrorism Coverage

TRIPRA Premium: APPLIES \$11,550.00
Additional Taxes: \$564.79
Total Including TRIA(if elected) \$140,830.56

Broker Fees & Policy Fees are Fully Earned at Binding

If Non Admitted the following applies:

Texas Tax Filings are the responsibility of: () Your Agency (X) CRC

Guaranty Fund Nonparticipation Notice

This insurance contract is with an insurer not licensed to transact insurance in this state and is issued and delivered as surplus line coverage under the Texas insurance statutes. The Texas Department of Insurance does not audit the finances or review the solvency of the surplus lines insurer providing this coverage, and the insurer is not a member of the property and casualty insurance guaranty association created under Chapter 462, Insurance Code. Chapter 225, Insurance Code, requires payment of a 4.85 percent tax on gross premium.

Surplus Lines Agent: CRC Insurance Services, License

Address:

The Texas Department of Insurance (TDI) has adopted amendments to the Texas Administrative Code regarding required complaint notices included in insurance policies. These changes were effective on November 4, 2019, and must be implemented no later than May 1, 2020.

Sincerely,

Purdy Team

Victor Insurance Managers Inc.
[REDACTED]

City of Sweeny, Ref# [REDACTED]
Proposed Effective 5/9/2024 to 5/9/2025

We are pleased to confirm the attached quotation being offered with **BHI / Lloyd's of London**. This carrier is **Non-Admitted** in the state of **TX**. Please note that this quotation is based on the coverage, terms and conditions as stated in the attached quotation, which may be different from those requested in your original submission. As you are the representative of the Insured, it is incumbent upon you to review the terms of this quotation carefully with your Insured, and reconcile any differences from the terms requested in the original submission. CRC Insurance Services, Inc. disclaims any responsibility for your failure to reconcile with the Insured any differences between the terms quoted as per the attached and those terms originally requested. The attached quotation may not be bound without a fully executed CRC brokerage agreement.

NOTE: The Insurance Carrier indicated in this quotation reserves the right, at its sole discretion, to amend or withdraw this quotation if it becomes aware of any new, corrected or updated information that is believed to be a material change and consequently would change the original underwriting decision.

Should coverage be elected as quoted per the attached, Premium and Commission are as follows:

Premium:	\$13,323.00
Policy Fee	\$500.00
Surplus Lines Tax	\$670.42
Stamping Office Fee	\$5.53
Grand Total:	\$14,498.95

Broker Fees & Policy Fees are Fully Earned at Binding

NOTE: If insured is located outside your resident state, you must hold appropriate non-resident license prior to binding.

If Non Admitted the following applies:

Texas Tax Filings are the responsibility of: CRC

Guaranty Fund Nonparticipation Notice

This insurance contract is with an insurer not licensed to transact insurance in this state and is issued and delivered as surplus line coverage under the Texas insurance statutes. The Texas Department of Insurance does not audit the finances or review the solvency of the surplus lines insurer providing this coverage, and the insurer is not a member of the property and casualty insurance guaranty association created under Chapter 462, Insurance Code. Chapter 225, Insurance Code, requires payment of a 4.85 percent tax on gross premium.

Surplus Lines Agent: CRC Insurance Services, License [REDACTED]

Victor Insurance Managers Inc.

City of Sweeny, Ref# [REDACTED]
Proposed Effective 5/9/2024 to 5/9/2025

We are pleased to confirm the attached quotation being offered with **RLI / Mt. Hawley Insurance Company**. This carrier is **Non-Admitted** in the state of **TX**. Please note that this quotation is based on the coverage, terms and conditions as stated in the attached quotation, which may be different from those requested in your original submission. As you are the representative of the Insured, it is incumbent upon you to review the terms of this quotation carefully with your Insured, and reconcile any differences from the terms requested in the original submission. CRC Insurance Services, Inc. disclaims any responsibility for your failure to reconcile with the Insured any differences between the terms quoted as per the attached and those terms originally requested. The attached quotation may not be bound without a fully executed CRC brokerage agreement.

NOTE: The Insurance Carrier indicated in this quotation reserves the right, at its sole discretion, to amend or withdraw this quotation if it becomes aware of any new, corrected or updated information that is believed to be a material change and consequently would change the original underwriting decision.

Should coverage be elected as quoted per the attached, Premium and Commission are as follows:

Premium:	\$149,348.00
Policy Fee	\$750.00
MGA Fee	\$500.00
Inspection Fee - Company	\$700.00
Surplus Lines Tax	\$7,337.95
Stamping Office Fee	\$60.52
Grand Total:	\$158,696.47

Broker Fees & Policy Fees are Fully Earned at Binding

NOTE: If insured is located outside your resident state, you must hold appropriate non-resident license prior to binding.

If Non Admitted the following applies:

Texas Tax Filings are the responsibility of: CRC

Guaranty Fund Nonparticipation Notice

This insurance contract is with an insurer not licensed to transact insurance in this state and is issued and delivered as surplus line coverage under the Texas insurance statutes. The Texas Department of Insurance does not audit the finances or review the solvency of the surplus lines insurer providing this coverage, and the insurer is not a member of the property and casualty insurance guaranty association created under Chapter 462, Insurance Code. Chapter 225, Insurance Code, requires payment of a 4.85 percent tax on gross premium.

May 15, 2024

Victor Insurance Managers Inc.
[REDACTED]Re: City of Sweeny, Ref# [REDACTED]
Proposed Effective 5/9/2024 to 5/9/2025

We are pleased to confirm the attached quotation being offered with AmRisc, LP. This carrier is Non-Admitted in the state of TX. Please note that this quotation is based on the coverage, terms and conditions as stated in the attached quotation, which may be different from those requested in your original submission. As you are the representative of the Insured, it is incumbent upon you to review the terms of this quotation carefully with your Insured, and reconcile any differences from the terms requested in the original submission. CRC Insurance Services, Inc. disclaims any responsibility for your failure to reconcile with the Insured any differences between the terms quoted as per the attached and those terms originally requested. The attached quotation may not be bound without a fully executed CRC brokerage agreement.

NOTE: The Insurance Carrier indicated in this quotation reserves the right, at its sole discretion, to amend or withdraw this quotation if it becomes aware of any new, corrected or updated information that is believed to be a material change and consequently would change the original underwriting decision.

Should coverage be elected as quoted per the attached, Premium and Commission are as follows:

Premium:	\$109,032.00
Policy Fee	\$750.00
MGA Fee	\$2,310.00
Inspection Fee	\$2,400.00
Broker Fee	\$1,155.00
Surplus Lines Tax	\$5,608.88
Stamping Office Fee	\$46.26
Grand Total:	\$121,302.14

Broker Fees & Policy Fees are Fully Earned at Binding

Texas Tax Filings are the responsibility of: () Your Agency (x) CRC
Guaranty Fund Nonparticipation Notice

This insurance contract is with an insurer not licensed to transact insurance in this state and is issued and delivered as surplus line coverage under the Texas insurance statutes. The Texas Department of Insurance does not audit the finances or review the solvency of the surplus lines insurer providing this coverage, and the insurer is not a member of the property and casualty insurance guaranty association created under Chapter 462, Insurance Code. Chapter 225, Insurance Code, requires payment of a 4.85 percent tax on gross premium.

Surplus Lines Agent: CRC Insurance Services, License# [REDACTED]

Address: [REDACTED]

The Texas Department of Insurance (TDI) has adopted amendments to the Texas Administrative Code regarding required complaint notices included in insurance policies. These changes were effective on November 4, 2019, and must be implemented no later than May 1, 2020.

Sincerely,
Purdy Team / [REDACTED]



Commercial Quote Summary
-Not a Binder or Policy-

This quote summary is a preliminary indication of premiums, limits, and coverages being considered by the applicant; it is not an offer of coverage. The premiums, limits, and coverages quoted in this document are not binding on TWIA, are not guaranteed by TWIA, and may differ from the insurance policy that may be issued by TWIA.

All quotes are subject to underwriting review. TWIA assumes no responsibility and has no liability for failure of the applicant or their agent to effect coverage.

CUSTOMER INFORMATION

DATE QUOTED: 04/24/2024
PROPOSED EFFECTIVE DATE: 06/01/2024 12:01 a.m.
POLICY PERIOD:
FROM: 06/01/2024 12:01 a.m. TO: 06/01/2025 12:01 a.m.

POLICY/OFFER NUMBER: [REDACTED]
TRANSACTION TYPE: Renewal
ACCOUNT NUMBER: [REDACTED]

CUSTOMER NAME AND MAILING ADDRESS:
CITY OF SWEENY
PO BOX 248
SWEENY TX 77480-0248
ACCOUNTSPAYABLE@SWEENYTX.GOV
(979) 548-3321

AGENCY NAME AND LOCATION
VICTOR INSURANCE MANAGERS LLC
VICTOR INSURANCE MANAGERS LLC - PRODUCER GROUP (11829)

COVERAGE AND PREMIUM INFORMATION

TOTAL PREMIUM AND SURCHARGES: \$34,927

COVERAGE SUMMARY

BUILDING 1: COVERAGE SUMMARY

BUILDING AND BUSINESS PROPERTY
LOCATION: 800 N Hackberry St, Sweeny, TX 77480

WIND AND HAIL COVERAGE	LIMITS	PREMIUMS
<u>Coverage A</u>		
Building Coverage	\$1,199,000	\$20,244
Deductible 1% (\$1000 min)	\$11,990	-\$5,061
Coinsurance 80%		

BUILDING 2: COVERAGE SUMMARY

BUILDING AND BUSINESS PROPERTY
LOCATION: 200 N Peach St, Sweeny, TX 77480

WIND AND HAIL COVERAGE	LIMITS	PREMIUMS
<u>Coverage A</u>		
Building Coverage	\$727,000	\$12,275
Deductible 1% (\$1000 min)	\$7,270	-\$2,823
Coinsurance 80%		

BUILDING 3: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 201 Peach St, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$279,000

\$4,711

Deductible 1% (\$1000 min)

\$2,790

-\$801

Coinsurance 80%

BUILDING 4: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 200 Sycamore St, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$279,000

\$4,711

Deductible 1% (\$1000 min)

\$2,790

-\$801

Coinsurance 80%

BUILDING 5: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 201 Peach St, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$65,000

\$339

Deductible 1% (\$1000 min)

\$1,000

-\$34

Coinsurance 80%

BUILDING 6: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 200 Sycamore St, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$193,000

\$1,007

Deductible 1% (\$1000 min)

\$1,930

-\$121

Coinsurance 80%

BUILDING 7: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 301 Martin Luther King Blvd, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$220,000

\$1,148

Deductible 1% (\$1000 min)

\$2,200

-\$172

Coinsurance 80%

BUILDING 8: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 109 S Travis, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$65,000

\$339

Deductible 1% (\$1000 min)

\$1,000

-\$34

Coinsurance 80%

POLICY FORMS AND ENDORSEMENTS**FORMS APPLICABLE TO ALL COVERAGES**

COVERAGE FORM	FORM NUMBER	EDITION	LIMIT	PREMIUMS
TWIA Commercial Policy	TWCP	04/01/2020	N/A	Included

FORMS APPLICABLE TO SPECIFIC BUILDING COVERAGES

BUILDING ID	COVERAGE	COVERAGE FORM	FORM NUMBER	EDITION	LIMIT	PREMIUMS
1	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
2	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
3	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
4	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
5	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
6	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
7	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included

8	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
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TWIA PAYMENT PLANS			
Name	Down Payment	Installment	Total
TWIA Full Pay	\$34,927.00	\$0.00	\$34,927.00
TWIA 2 Pay	\$17,463.50	\$17,463.50	\$34,927.00
TWIA 4 Pay	\$10,478.10	\$8,149.64	\$34,927.00
TWIA 10 Pay (Auto Pay)	\$5,239.05	\$3,298.67	\$34,927.00



Commercial Quote Summary
-Not a Binder or Policy-

This quote summary is a preliminary indication of premiums, limits, and coverages being considered by the applicant; it is not an offer of coverage. The premiums, limits, and coverages quoted in this document are not binding on TWIA, are not guaranteed by TWIA, and may differ from the insurance policy that may be issued by TWIA.

All quotes are subject to underwriting review. TWIA assumes no responsibility and has no liability for failure of the applicant or their agent to effect coverage.

CUSTOMER INFORMATION

DATE QUOTED: 04/02/2024
PROPOSED EFFECTIVE DATE: 06/01/2024 12:01 a.m.
POLICY PERIOD:
FROM: 06/01/2024 12:01 a.m. **TO:** 06/01/2025 12:01 a.m.

POLICY/OFFER NUMBER [REDACTED]
TRANSACTION TYPE: Renewal
ACCOUNT NUMBER: [REDACTED]

CUSTOMER NAME AND MAILING ADDRESS:

CITY OF SWEENEY
PO BOX 248
SWEENEY TX 77480-0248
ACCOUNTSPAYABLE@SWEENYTX.GOV
(979) 548-3321

AGENCY NAME AND LOCATION

VICTOR INSURANCE MANAGERS LLC
VICTOR INSURANCE MANAGERS LLC - PRODUCER GROUP (11829)

COVERAGE AND PREMIUM INFORMATION

TOTAL PREMIUM AND SURCHARGES: \$30,312

COVERAGE SUMMARY

BUILDING 1: COVERAGE SUMMARY

BUILDING AND BUSINESS PROPERTY

LOCATION: 800 N Hackberry St, Sweeny, TX 77480

WIND AND HAIL COVERAGE

Coverage A

	LIMITS	PREMIUMS
Building Coverage	\$1,199,000	\$20,244
Deductible 5% (\$1000 min)	\$59,950	-\$7,288
Coinsurance 80%		

BUILDING 2: COVERAGE SUMMARY

BUILDING AND BUSINESS PROPERTY

LOCATION: 200 N Peach St, Sweeny, TX 77480

WIND AND HAIL COVERAGE

Coverage A

	LIMITS	PREMIUMS
Building Coverage	\$727,000	\$12,275
Deductible 5% (\$1000 min)	\$36,350	-\$4,174
Coinsurance 80%		

BUILDING 3: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 201 Peach St, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$279,000

\$4,711

Deductible 5% (\$1000 min)

\$13,950

-\$1,178

Coinsurance 80%

BUILDING 4: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 200 Sycamore St, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$279,000

\$4,711

Deductible 5% (\$1000 min)

\$13,950

-\$1,178

Coinsurance 80%

BUILDING 5: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 201 Peach St, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$65,000

\$339

Deductible 5% (\$1000 min)

\$3,250

-\$68

Coinsurance 80%

BUILDING 6: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 200 Sycamore St, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$193,000

\$1,007

Deductible 5% (\$1000 min)

\$9,650

-\$232

Coinsurance 80%

BUILDING 7: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 301 Martin Luther King Blvd, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$220,000

\$1,148

Deductible 5% (\$1000 min)

\$11,000

-\$276

Coinsurance 80%

BUILDING 8: COVERAGE SUMMARY**BUILDING AND BUSINESS PROPERTY****LOCATION:** 109 S Travis, Sweeny, TX 77480**WIND AND HAIL COVERAGE****LIMITS****PREMIUMS**Coverage A

Building Coverage

\$65,000

\$339

Deductible 5% (\$1000 min)

\$3,250

-\$68

Coinsurance 80%

POLICY FORMS AND ENDORSEMENTS**FORMS APPLICABLE TO ALL COVERAGES**

COVERAGE FORM	FORM NUMBER	EDITION	LIMIT	PREMIUMS
TWIA Commercial Policy	TWCP	04/01/2020	N/A	Included

FORMS APPLICABLE TO SPECIFIC BUILDING COVERAGES

BUILDING ID	COVERAGE	COVERAGE FORM	FORM NUMBER	EDITION	LIMIT	PREMIUMS
1	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
2	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
3	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
4	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
5	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
6	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
7	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included

8	A	Replacement Cost Coverage - Coverage A (Building) and Coverage B (Business Personal Property)	TWIA-164	11/08/2019	N/A	Included
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TWIA PAYMENT PLANS			
Name	Down Payment	Installment	Total
TWIA Full Pay	\$30,312.00	\$0.00	\$30,312.00
TWIA 2 Pay	\$15,156.00	\$15,156.00	\$30,312.00
TWIA 4 Pay	\$9,093.60	\$7,072.80	\$30,312.00
TWIA 10 Pay (Auto Pay)	\$4,546.80	\$2,862.80	\$30,312.00

Insurance Summary

Type of Coverage	Provider	Renewal Date
Liability Coverages	TMLIRP	October 01
Property	TMLIRP	October 01
Workers Comp	TMLIRP	October 01
Windstorm-Market	Victor Ins Managers-Market Option	May 09
Windstorm-TWIA	Victor Ins Managers-TWIA	June 01

