



AGENDA MEMO

Business of the City Council

City of Sweeny, Texas

Meeting Date	09/05/2023	Agenda Item	
Approved by City Manager		Presenter(s)	Nina Christie
Reviewed by City Attorney		Department	Sweeny EDC
Subject	Stark Inc. Performance Agreement		
Attachments	Performance Agreements – Original agreement and the updated agreement		
Financial Information	Expenditure Required:		
	Amount Budgeted:		
	Account Number:		
	Additional Appropriation Required:		
	Additional Account Number:		

Executive Summary

EDC will convey approximately 16.93 acres. Once the Performance Agreement is signed, a survey will be completed. Stark Inc. will be deeded 2 acres upon signing the performance agreement. Highlighted on new agreement.

The **original agreement was approved by EDC on 10/10/2022 and approved by Council on 1/17/2023.** Then Stark requested changes to less employees and wanted acreage deeded at the signing of agreement. **EDC made changes on 6/12/2023. August 4th Stark agreed to the changes.**

Original – 24 employees

Changes – 8 employees

1st year add 4 - 28 employees

1st year add 2 - 10 employees

2nd year add 2 – 30 employees

2nd year add 2 - 12 employees

3rd year add 2 - 32 employees

3rd year add 2 - 14 employees

4th year add 2 - 34 employees

4th year add 2 – 16 employees

5th year add 2 - 36 employees

5th year add 3 - 18 employees

Recommended Action

The EDC seeks approval of performance agreement to move forward with survey and deed.