



AGENDA MEMO

Business of the City Council

City of Sweeny, Texas

Meeting Date	04/23/2023	Agenda Item	
Approved by City Manager		Presenter(s)	Nina Christie
Reviewed by City Attorney		Department	Sweeny EDC
Subject	Financing from Government Capital for the purpose of road and utility expansion and improvement at the Sweeny EDC Industrial Park		
Attachments	Proposal from Government Capital and Resolution		
Financial Information	Expenditure Required:		
	Amount Budgeted:		
	Account Number:		
	Additional Appropriation Required:		
	Additional Account Number:		

Executive Summary

Sweeny EDC reviewed the proposal from Government Capital and voted to go with 25 payments at a 5.63% fixed rate \$106,048.83 (P & I)

Recommended Action

Approve to move forward with financing from Government Capital for road and utility expansion and improvement at Sweeny EDC Industrial Park.