

SEDC
Profit & Loss
January through March 2023

	<u>Jan - Mar 23</u>
Ordinary Income/Expense	
Income	
Bank Interest	2,311.20
Sales Tax Income	117,136.27
	<hr/>
Total Income	119,447.47
Expense	
Admin. Expense	
Legal Services Fees	4,310.37
Medical Insurance	784.29
Office Supplies	410.50
Payroll Expense	241.23
Payroll Salary	10,750.02
Phone/Internet	565.84
Rent	225.00
	<hr/>
Total Admin. Expense	17,287.25
Advertising	
Public Hearing Notices	108.63
SEDC Advertising	433.50
	<hr/>
Total Advertising	542.13
Education	84.95
Payroll Expenses	1,009.51
Projects	
Block Grant	19,670.45
Sweeny North Industrial Park	34,555.50
	<hr/>
Total Projects	54,225.95
	<hr/>
Total Expense	73,149.79
	<hr/>
Net Ordinary Income	46,297.68
	<hr/>
Net Income	<u>46,297.68</u>

SEDC
Balance Sheet
As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Money Market Acct #1038451	238,757.70
Now Acct. #1038478	30,185.19
Petty Cash	3.26
TexPool	328,236.25
Total Checking/Savings	597,182.40
Accounts Receivable	
Accounts Receivable	
Grant Reimb - Jubilee Nails	6,750.00
Total Accounts Receivable	6,750.00
Total Accounts Receivable	6,750.00
Total Current Assets	603,932.40
Fixed Assets	
Industrial Park Property	
Phase I	221,145.32
Phase II	112,325.67
Phase III	98,321.12
Phase IV	23,125.20
Industrial Park Property - Other	275,178.77
Total Industrial Park Property	730,096.08
Total Fixed Assets	730,096.08
TOTAL ASSETS	1,334,028.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	9,180.40
Total Other Current Liabilities	9,180.40
Total Current Liabilities	9,180.40
Total Liabilities	9,180.40
Equity	
Retained Earnings	1,229,309.22
Net Income	95,538.86
Total Equity	1,324,848.08
TOTAL LIABILITIES & EQUITY	1,334,028.48