

Sweeny Economic Development Corp
Proposed Budget
FY 2025 - 2026

Category	ADOPTED 2024 - 2025	PROPOSED 2025 - 2026	AMEND 2025-2026
INCOME			
Sales Tax Revenue	\$ 150,000.00	\$ 170,000.00	
Interest Income	\$ 5,000.00	\$ 5,000.00	
Block Grant Reimbursement	\$ 9,990.00		
TexPool Transfer		\$ 2,854.24	
Total Income	\$ 164,990.00	\$ 177,854.24	
EXPENSES			
Office			
Phone/Internet	\$ 2,200.00	\$ -	
Rent - Storage	\$ 1,680.00	\$ -	
Postage	\$ 100.00	\$ 100.00	
Office Supplies	\$ 1,000.00	\$ 500.00	
Quickbooks for Payroll and monthly employee charge	\$ 900.00	\$ -	
Total Office Expense	\$ 5,880.00	\$ 600.00	
Employee/Personnel			
Employee Salary without insurance - 1714.70 x 24	\$ 41,152.80		
Medical Insurance -- \$130.72 x 24	\$ 3,137.28		
Federal Income Tax -- \$138.78 x 24			
Medicare -- \$26.76 x 24	\$ 642.24		
Social Security -- \$114.41 x 24	\$ 2,745.84		
Payroll Liabilities			
Wages		\$ 22,849.00	
OT (3 hours/month for meetings)		\$ 1,134.00	
FICA		\$ 1,770.00	
TMRS (retirement)		\$ 3,318.00	
Unemployment Tax		\$ 32.00	
Group Health		\$ 5,769.00	
Workers Comp Ins		\$ 72.00	
Longevity		\$ 60.00	
Total Personnel Expense	\$ 47,678.16	\$ 35,004.00	
Contract Services			
Legal Services	\$ 5,000.00	\$ 3,000.00	
Mowing Industrial Park	\$ 5,000.00		
Tota Contract Services Expense	\$ 10,000.00	\$ 3,000.00	
Advertising			

Public Hearing Notices	\$	500.00	\$	300.00
City Publication	\$	5,000.00	\$	-
Total Advertising Expense	\$	5,500.00	\$	300.00

Training/Education/Conferences

Sales Tax Training	\$	200.00	\$	400.00
Executive Director Training	\$	500.00	\$	500.00
Mileage Reimbursement	\$	500.00	\$	300.00
Conference			\$	2,000.00
Alliance Meetings	\$	400.00	\$	500.00
Total Training/Education/Conferences Expense	\$	1,600.00	\$	3,700.00

Memberships

The Economic Development Alliance	\$	500.00	\$	500.00
Texas Economic Development Council	\$	550.00	\$	600.00
Total Memberships Expense	\$	1,050.00	\$	1,100.00

Debt Obligations

Principal	\$	16,271.72	\$	17,211.83
Interest	\$	43,639.84	\$	42,699.73
Total Debt Obligations	\$	59,911.56	\$	59,911.56

Projects

Quality of Life Projects	\$	20,000.00		
Infrastructure/Roads	\$	41,384.44	\$	10,384.44
Matching Grant	\$	10,000.00	\$	5,000.00
Block Grant	\$	19,990.00		
Total Projects Expense	\$	19,990.00	\$	71,384.44
			\$	15,384.44

Promotions

Fireworks - 4th of July	\$	10,000.00		\$ 12,000.00	
Water for Thanksgiving Feast			\$	2,854.24	
Entry Sign for the City				\$ 24,000.00	
Total Promotions Expense	\$	10,000.00	\$	2,854.24	\$ 36,000.00

EXPENSES TOTAL **\$ 161,609.72** **\$ 177,854.24**

REVENUE TOTAL **\$ 164,990.00** **\$ 177,854.24**

BALANCE **\$ 3,380.28** **\$ -**

CAPITAL IMPROVEMENT PROJECT(S)

FUND BALANCE TRANSFER

TexPool Funds Transfer	\$	255,871.88	\$	185,799.58
Total Fund Balance Transfer	\$	255,871.88	\$	185,799.58
EXPENSES				
INDUSTRIAL PARK				
Industrial Park	\$	259,252.05	\$	182,945.34
Electricity				
Infrastructure				
Building				
Total Capital Improvement Project(s) Expense	\$	259,252.05	\$	182,945.34
CIP EXPENSES TOTAL	\$	259,252.05	\$	182,945.34
REVENUE TOTAL	\$	255,871.88	\$	185,799.58
BALANCE	\$	(3,380.17)	\$	2,854.24