

**Sweeny Economic Development Corp**  
**Proposed Budget**  
**FY 2025 - 2026**

Category	ADOPTED 2024 - 2025	YTD 07/21/2025 2024 - 2025	PROPOSED 2025 - 2026
<b>INCOME</b>			
Sales Tax Revenue	\$ 150,000.00	\$ 155,714.53	\$ 170,000.00
Interest Income	\$ 5,000.00	\$ 6,337.71	\$ 5,000.00
Block Grant Reimbursement	\$ 9,990.00		
TexPool Transfer			\$ 2,854.24
<b>Total Income</b>	<b>\$ 164,990.00</b>	<b>\$ 162,052.24</b>	<b>\$ 177,854.24</b>
<b>EXPENSES</b>			
<b>Office</b>			
Phone/Internet	\$ 2,200.00	\$ 399.14	\$ -
Rent - Storage	\$ 1,680.00	\$ 1,120.00	\$ -
Postage	\$ 100.00	\$ 14.60	\$ 100.00
Office Supplies	\$ 1,000.00	\$ 907.08	\$ 500.00
Quickbooks for Payroll and monthly employee charge	\$ 900.00	\$ 1,431.63	\$ -
<b>Total Office Expense</b>	<b>\$ 5,880.00</b>	<b>\$ 3,872.45</b>	<b>\$ 600.00</b>
<b>Employee/Personnel</b>			
Employee Salary without insurance - 1714.70 x 24	\$ 41,152.80	\$ 17,190.73	
Medical Insurance -- \$130.72 x 24	\$ 3,137.28	\$ 2,508.73	
Federal Income Tax -- \$138.78 x 24		\$ 1,058.20	
Medicare -- \$26.76 x 24	\$ 642.24	\$ 336.10	
Social Security -- \$114.41 x 24	\$ 2,745.84	\$ 1,437.15	
Payroll Liabilities			
Wages			\$ 22,849.00
OT (3 hours/month for meetings)			\$ 1,134.00
FICA			\$ 1,770.00
TMRS (retirement)			\$ 3,318.00
Unemployment Tax			\$ 32.00
Group Health			\$ 5,769.00
Workers Comp Ins			\$ 72.00
Longevity			\$ 60.00
<b>Total Personnel Expense</b>	<b>\$ 47,678.16</b>	<b>\$ 22,530.91</b>	<b>\$ 35,004.00</b>

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<b>Contract Services</b>			
Legal Services	\$ 5,000.00	\$ 3,576.45	\$ 3,000.00
Mowing Industrial Park	\$ 5,000.00	\$ 2,150.00	
<b>Total Contract Services Expense</b>	<b>\$ 10,000.00</b>	<b>\$ 5,726.45</b>	<b>\$ 3,000.00</b>
<b>Advertising</b>			
Public Hearing Notices	\$ 500.00		\$ 300.00
City Publication	\$ 5,000.00		\$ -
<b>Total Advertising Expense</b>	<b>\$ 5,500.00</b>	<b>\$ -</b>	<b>\$ 300.00</b>
<b>Training/Education/Conferences</b>			
Sales Tax Training	\$ 200.00		\$ 400.00
Executive Director Training	\$ 500.00		\$ 500.00
Mileage Reimbursement	\$ 500.00		\$ 300.00
Conference			\$ 2,000.00
Alliance Meetings	\$ 400.00		\$ 500.00
<b>Total Training/Education/Conferences Expense</b>	<b>\$ 1,600.00</b>	<b>\$ -</b>	<b>\$ 3,700.00</b>
<b>Memberships</b>			
The Economic Development Alliance	\$ 500.00	\$ 500.00	\$ 500.00
Texas Economic Development Council	\$ 550.00	\$ 600.00	\$ 600.00
<b>Total Memberships Expense</b>	<b>\$ 1,050.00</b>	<b>\$ 1,100.00</b>	<b>\$ 1,100.00</b>

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<b>Debt Obligations</b>			
Principal	\$ 16,271.72	\$ 13,495.90	\$ 17,211.83
Interest	\$ 43,639.84	\$ 32,815.96	\$ 42,699.73
<b>Total Debt Obligations</b>	<b>\$ 59,911.56</b>	<b>\$ 46,311.86</b>	<b>\$ 59,911.56</b>
<b>Projects</b>			
Quality of Life Projects			\$ 20,000.00
Infrastructure/Roads			\$ 41,384.44
Matching Grant			\$ 10,000.00
Block Grant	\$ 19,990.00	\$ 9,999.99	
<b>Total Projects Expense</b>	<b>\$ 19,990.00</b>	<b>\$ 9,999.99</b>	<b>\$ 71,384.44</b>
<b>Promotions</b>			
Fireworks - 4th of July	\$ 10,000.00		
Water for Thanksgiving Feast			\$ 2,854.24
<b>Total Promotions Expense</b>	<b>\$ 10,000.00</b>	<b>\$ -</b>	<b>\$ 2,854.24</b>
<b>EXPENSES TOTAL</b>	<b>\$ 161,609.72</b>	<b>\$ 89,541.66</b>	<b>\$ 177,854.24</b>
<b>REVENUE TOTAL</b>	<b>\$ 164,990.00</b>	<b>\$ 162,052.24</b>	<b>\$ 177,854.24</b>
<b>BALANCE</b>	<b>\$ 3,380.28</b>	<b>\$ 72,510.58</b>	<b>\$ -</b>

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<b>CAPITAL IMPROVEMENT PROJECT(S)</b>			
<b>FUND BALANCE TRANSFER</b>			
TexPool Funds Transfer	\$ 255,871.88		\$ 185,799.58
<b>Total Fund Balance Transfer</b>	<b>\$ 255,871.88</b>		<b>\$ 185,799.58</b>
<b>EXPENSES</b>			
<b>INDUSTRIAL PARK</b>			
Industrial Park	\$ 259,252.05	\$ 116,306.71	\$ 182,945.34
Electricity			
Infrastructure			
Building			
<b>Total Capital Improvement Project(s) Expense</b>	<b>\$ 259,252.05</b>	<b>\$ 116,306.71</b>	<b>\$ 182,945.34</b>
<b>CIP EXPENSES TOTAL</b>	<b>\$ 259,252.05</b>	<b>\$ 116,306.71</b>	<b>\$ 182,945.34</b>
<b>REVENUE TOTAL</b>	<b>\$ 255,871.88</b>	<b>\$ -</b>	<b>\$ 185,799.58</b>
<b>BALANCE</b>	<b>\$ (3,380.17)</b>	<b>\$ (116,306.71)</b>	<b>\$ 2,854.24</b>