



AGENDA MEMO

Business of the City Council

City of Sweeny, Texas

Meeting Date	11/19/2024	Agenda Items	
Approved by City Manager		Presenter(s)	Administration
Reviewed by City Attorney		Department	Administration
Subject	Discussion and possible action on the Texas Water Development Board (TWDB) State Fiscal Year 2025 Drinking Water State Revolving Fund (DWSRF) application invitation for intent to apply.		
Council Strategic Goals	Government Sustainability and Infrastructure Investment		
Attachments / Supporting documents	Intent to Apply Letter and Form		
Financial Information	Expenditure Required:		
	Amount Budgeted:		
	Account Number:		
	Additional Appropriation Required:		
	Additional Account Number:		

Executive Summary

The City of Sweeny has been invited to submit an application for funding to the TWDB- DWSRF. The project has been identified as eligible for principal forgiveness, subject to funding availability and the amount. The final principal forgiveness eligibility is determined following a detailed review of the full application budget.

To be considered for funding, the INTENT TO APPLY must be completed by 12/06/2024 with the application to be completed by 01/10/2025.

The City would need to discuss loan options, to include selling bonds to the TWDB, in which bond counsel or financial advisors are required. **If approving** the intent to apply, it is suggested to involve bond counsel prior to the submittal of the full application (01/10/2025).

Does the City wish to pursue? Strand Engineering was selected in the recent RFQ for the initial application. We currently do not have a full package associating possible costs incurred to the City other than the original estimated amount of \$39M. This does not include the bidding, engineering, bond counsel, loan origination fees, grant consulting and management services, etc.

Recommended Action

To file the letter of intent, potentially moving forward, giving staff time to review the capital improvement plan with potential costs incurred, prior to filing an application in January.