

# Sweeny Economic Development Corporation

## Profit and Loss

April - June, 2024

	TOTAL
Income	
Bank Interest	2,285.56
Refund	437.56
Sales Tax Income	34,266.78
<b>Total Income</b>	<b>\$36,989.90</b>
GROSS PROFIT	<b>\$36,989.90</b>
Expenses	
Admin. Expense	
Education	305.78
Legal Services Fees	5,182.53
Medical Insurance	788.16
Office Supplies	383.63
Payroll Expense	225.00
Phone/Internet	60.47
Rent	420.00
<b>Total Admin. Expense</b>	<b>7,365.57</b>
Advertising	
Publications	3,837.08
<b>Total Advertising</b>	<b>3,837.08</b>
Loan Interest Expense	7,409.73
Memberships	
TEDC	550.00
The Alliance	500.00
<b>Total Memberships</b>	<b>1,050.00</b>
Payroll Expenses	
Taxes	847.05
Wages	11,072.52
<b>Total Payroll Expenses</b>	<b>11,919.57</b>
Promotions	
SEDC promotions	10,000.00
<b>Total Promotions</b>	<b>10,000.00</b>
<b>Total Expenses</b>	<b>\$41,581.95</b>
NET OPERATING INCOME	<b>\$ -4,592.05</b>
NET INCOME	<b>\$ -4,592.05</b>