



# AGENDA MEMO

Business of the City Council  
City of Sweeny, Texas

<b>Meeting Date</b>	7/16/2024	<b>Agenda Items</b>	
<b>Approved by City Manager</b>		<b>Presenter(s)</b>	Karla Wilson
<b>Reviewed by City Attorney</b>		<b>Department</b>	Finance Department
<b>Subject</b>	Discussion and possible action on engaging KM&L, LLC for professional financial audit services for the 2023-2024 fiscal year ending September 30, 2024.		
<b>Council Strategic Goals</b>	This meets the strategic goal of Government Sustainability by protecting the City's financial integrity and ensure government transparency.		
<b>Attachments / Supporting documents</b>	KM&L Engagement Letter dated June 25, 2024		
<b>Financial Information</b>	Expenditure Required:	N/A	
	Amount Budgeted:	\$30,000 (50% General Fund/50% Enterprise Fund)	
	Account Number:	50-20-6820; 50-11-6820	
	Additional Appropriation Required:		
	Additional Account Number:		

## Executive Summary

Attached is an engagement letter from KM&L (formerly Kennemer, Masters, & Lunsford) for professional auditing services of all City funds and required supplementary information as required by the Governmental Accounting Standards Board for the year ended September 30, 2024, which covers Fiscal Year 2023 – 2024.

The formal approval of the engagement letter is a requirement for the audit to begin. Field work for this audit will be scheduled upon approval of this engagement letter.

## Recommended Action

Staff recommends approval.