

Sweeny Economic Development Corporation
Balance Sheet
As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Escrow Account	0.00
Money Market Acct #1038451	210,989.09
Now Acct. #1038478	78,643.35
Petty Cash	3.26
TexPool	251,660.44
Total Bank Accounts	\$ 541,296.14
Accounts Receivable	
Accounts Receivable	0.00
Disaster Loan - Flash Fitness	0.00
Grant Reimb - Jubilee Nails	1,500.00
Total Accounts Receivable	\$ 1,500.00
Total Accounts Receivable	\$ 1,500.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$ 0.00
Total Current Assets	\$ 542,796.14
Fixed Assets	
Industrial Park Property	1,105,612.67
Phase I	221,145.32
Phase II	112,325.67
Phase III	98,321.12
Phase IV	23,125.20
Total Industrial Park Property	\$ 1,560,529.98
Total Fixed Assets	\$ 1,560,529.98
TOTAL ASSETS	\$ 2,103,326.12
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Liabilities	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	9,131.00
Federal Taxes (941/943/944)	-2,480.59
Medical	-785.51
Total Payroll Liabilities	\$ 5,864.90
Texas Leverage Fund Loan	0.00
Total Other Current Liabilities	\$ 5,864.90
Total Current Liabilities	\$ 5,864.90

Long-Term Liabilities		
Southside Bank Loan		762,185.50
Total Long-Term Liabilities	\$	762,185.50
Total Liabilities	\$	768,050.40
Equity		
Opening Bal Equity		0.00
Retained Earnings		1,288,301.50
Net Income		49,804.57
Total Equity	\$	1,338,106.07
TOTAL LIABILITIES AND EQUITY	\$	2,106,156.47