

**TOWN OF SWANSBORO  
BUDGET ORDINANCE  
FISCAL YEAR 2026/2027**

**BE IT ORDAINED** by the Board of Commissioners of the Town of Swansboro, North Carolina that the following ordinance be adopted to make appropriations and raise revenue for the current operations of the Town of Swansboro for fiscal year beginning July 1, 2026 and ending June 30, 2027.

**SECTION 1.** It is estimated that the following revenues will be available in the General Fund for fiscal year beginning July 1, 2026 and ending June 30, 2027:

Ad Valorem Tax	\$3,455,470
Ad Valorem Tax prior years	\$12,239
Penalties and Interest	\$3,500
Sales and Use Tax	\$1,600,000
Powell Bill Funds	\$126,626
County Funding (Fire)	\$302,865
County Funding (\$.03 Cent Property Tax)	\$206,923
Utility Franchise Taxes	\$235,000
Building Permit Fees	\$223,022
ABC Distribution	\$48,600
Beer & Wine Tax	\$14,000
Investment Earnings/GF	\$165,000
ONWASA Satellite Office Payment	\$35,000
Rental Fees/Leases	\$37,563
Festivals & Events	\$73,500
Loan Proceeds	\$166,000
Grants-Variou s	\$60,000
Other Revenues	\$326,377
<b>Total General Fund Revenues</b>	<b>\$7,091,685</b>

**SECTION 2.** The following amounts are hereby appropriated in the General Fund for the expenses of the town government and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Non-Departmental	\$562,466
Governing Body	\$33,236
Administrative Services	\$491,381
Finance	\$370,998
Legal	\$59,300
Public Buildings	\$322,837
Fire Department	\$1,849,890
Permitting	\$299,363
Planning	\$125,361
Police Department	\$1,637,667
Streets Municipal	\$420,643
Streets State Aid	\$126,677
Parks & Recreation	\$461,960
Downtown Facilities	\$139,966
Festivals & Events	\$169,440
Emergency Management	\$20,500
<b>Total General Fund Expenditures</b>	<b>\$7,091,685</b>

**SECTION 3. Revenues.** It is estimated that the following revenues will be available in the Stormwater Enterprise Funds for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Users Fees	\$152,169
NCDOT	\$5,405
<b>Total Stormwater Enterprise-Revenues</b>	<b>\$157,574</b>

**SECTION 4. Expenditures.** The following amounts are hereby appropriated in the Stormwater Enterprise Funds for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Stormwater Fund Expenditures	\$157,574
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**SECTION 5. Revenues.** It is estimated that the following revenues will be available in the Solid Waste Enterprise Funds for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Solid Waste Enterprise Fund Revenues-User Fees	\$527,650
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**SECTION 6. Expenditures.** The following amounts are hereby appropriated in the Solid Waste Enterprise Funds for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

Solid Waste Fund Expenditures	\$527,650
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**SECTION 7. Debt Service.** The following amounts are hereby appropriated in the General Fund, Stormwater Fund, and Solid Waste Fund for the annual debt service payments for the fiscal year beginning July 1, 2026 and ending June 30, 2027 are as follows:

Town Hall	\$72,863
Fire Truck (Tanker)	\$11,861
Sleeping Quarters-PSB	\$26,823
Toyne Fire Truck	\$47,512
Vehicles & Software	\$23,377
Cab Tractor/Dump Truck	\$58,491
Vac Truck, Police & Fire Chiefs Vehicles	\$131,934
Police Vehicles	\$23,539
<b>Total Debt Service</b>	<b>\$396,400</b>

**SECTION 8. Capital Projects & Grant Projects.** The FY 2026-27 budget ordinance hereby authorizes the following capital improvement & grant projects:

Waterfront Plan Implementation Project	Fund #24	\$554,817
Municipal Park Improvements Project	Fund #57	\$1,325,104
Emergency Operation Center	Fund #33	\$9,000,000
Emmertton School Repairs	Fund #34	\$499,000
Main Street Dock Replacement Project	Fund #37	\$170,164

**SECTION 9. Tax Rate.** There is hereby levied for the fiscal year 2026-2027 a tax at the rate of \$0.35 on each one hundred dollars (\$100) assessed valuation of property located within the Town of Swansboro as listed as of January 1, 2026, for the purpose of raising revenue in the General Fund Section 1 of this ordinance.

**SECTION 10.** The Town Manager (Budget Officer) and the Finance Director are hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- A. He/She may transfer amounts between objects of expenditure within a department without limitation and without a report being required.
- B. He/She may transfer amounts between departments within the same fund. An official report must be made at the next regular meeting of the Board of Commissioners.
- C. He/She may utilize appropriations contained in the contingencies or emergency fund appropriations, as needed without limitation and without a report being required.
- D. He/She may transfer amounts between funds with prior approval by the Governing Board in an amendment to the Budget Ordinance.
- E. He/She may transfer funds from reserve funds, up to \$20,000 per purpose, to meet current needs for the purpose for which such funds are being held in reserve provided that a report of such transfers be made no later than the next regular meeting of the Board of Commissioners.
- F. He/She may make interfund loans as necessary to meet cash flow needs. They may make advances to the various funds for working capital purposes, without additional approval from the Town Board.

**SECTION 11. Fee Schedule.** The Town of Swansboro Schedule of Fees for Fiscal Year 2026-2027, amended from the Schedule of Fees for the previous fiscal year, is hereby adopted by reference. In addition, Policy No. 10 reflects the Board of Commissioner's ability to waive permit related and/or annexation fees in exchange for voluntary annexation and is hereby adopted by reference.

**SECTION 12. Salary Schedules.** The Town of Swansboro Salary Schedules for Fiscal Year 2026-2027.

**SECTION 13.** Copies of this budget ordinance shall be furnished to the Town Manager (Budget Officer), Finance Director, Town Clerk, and the Tax Supervisor for their direction in carrying out their duties.

**SECTION 14.** This ordinance shall become effective on July 1, 2026, following its adoption, this 9th day of June 2026.

**ATTEST:**

**TOWN OF SWANSBORO  
BOARD OF COMMISSIONERS**

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Alissa Fender, Town Clerk

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William Justice, Mayor